



**S U M M A R Y O F B A Y A R E A H O U S I N G F I N A N C E
A U T H O R I T Y L E A D E R S H I P F U N D
R E C E I P T O F G R A N T A W A R D S**

Work Item No.:	Not applicable
Donor:	Crankstart
Work Project Title:	Grant Award
Purpose of Project:	To support the Bay Area Housing Finance Authority (BAHFA) via the BAHFA Leadership Fund
Brief Scope of Work:	General operating support for BAHFA
Grant Amount:	\$1,000,000 (disbursed in installments of \$500,000 in FY26-27 and \$500,000 in FY27-28)
Funding Source:	Donation from Crankstart
Fiscal Impact:	The BAHFA Leadership Fund shall transfer the grant to BAHFA to fulfill the purpose of the donation.
Motion by Leadership Fund Board:	The BAHFA Leadership Fund Board is requested to ratify the Secretary's acceptance of grant awards on behalf of the Fund, and to authorize the Secretary to transfer funds to the Bay Area Housing Finance Authority and take all other actions necessary or incidental to implement the grants.
BAHFA Leadership Fund Approval:	Sue Noack President, BAHFA Leadership Fund Board
Approval Date:	June 24, 2026