

FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS (FAN) BUDGET – PROPOSED

| | FY 2023-24 APPROVED | ACTUALS AS OF 12/31/2023 | FY 2024-25 PROPOSED | DIFFERENCE \$ INCREASE/(DECREASE) | DIFFERENCE % INCREASE/(DECREASE) |
|---|------------------------|-----------------------------|------------------------|--------------------------------------|-------------------------------------|
| REVENUES | | | | | |
| Interest Income - Local Agency Investment Fund (LAIF) | \$ 69,000 | \$ 60,598 | \$ 116,500 | \$ 47,500 | 69% |
| Financial Services | 20,000 | 10,000 | 20,000 | \$ - | 0% |
| Administrative Fees | 218,339 | 39,943 | 162,246 | \$ (56,093) | -26% |
| Community Facilities District (CFD) Cost Recovery Fees | 273,712 | 105,758 | 219,069 | \$ (54,643) | -20% |
| Project Monitoring Fees | 204,651 | 118,581 | 202,426 | \$ (2,225) | -1% |
| TOTAL REVENUES | \$ 785,702 | \$ 334,880 | \$ 720,241 | \$ (65,461) | -8% |
| EXPENSES | | | | | |
| Travel and Training | 3,000 | - | 3,000 | - | 0% |
| Memberships | 500 | - | 500 | - | 0% |
| Consultant/Professional Fees | 257,000 | 97,384 | 221,000 | (36,000) | -14% |
| Legal Fees | 104,900 | - | 55,000 | (49,900) | -48% |
| Committee/Board Member Stipend | 5,000 | 300 | 5,000 | - | 0% |
| Financial Audit | 68,000 | 45,877 | 72,000 | 4,000 | 6% |
| Bank Service Charges/Financing Fees | 5,000 | - | 3,000 | (2,000) | -40% |
| Miscellaneous | 1,000 | - | 1,000 | - | 0% |
| TOTAL EXPENSES | \$ 444,400 | \$ 143,561 | \$ 360,500 | \$ (83,900) | -19% |
| OPERATING SURPLUS/(DEFICIT) | | | | | |
| BEFORE TRANSFERS | \$ 341,302 | \$ 191,319 | \$ 359,741 | \$ 18,439 | |
| TRANSFERS | | | | | |
| Transfers (Out) | | | | | |
| Metropolitan Transportation Commission (MTC) Staff Cost | \$ (221,222) | \$ (90,737) | \$ (227,859) | (6,637) | 3% |
| MTC Overhead | (110,611) | (50,695) | (127,304) | (16,693) | 15% |
| Total Transfers (Out) | (331,833) | (141,432) | (355,163) | (23,330) | 7% |
| TOTAL TRANSFERS | \$ (331,833) | \$ (141,432) | \$ (355,163) | \$ (23,330) | 7% |
| OPERATING SURPLUS/(DEFICIT) | \$ 9,469 | \$ 49,887 | \$ 4,578 | \$ (4,891) | |