

**Metropolitan Transportation Commission  
Programming and Allocations Committee**

September 10, 2025

Agenda Item 2f-25-1093

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**Regional Measure 2 (RM2) Capital Program: Annual Update**

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**Subject:**

Annual update on the progress of projects that have received Regional Measure 2 (RM2) capital funds.

**Background:**

**RM2 Capital Program**

RM2 was passed by the voters in March 2004 and the Commission began allocating funds in July 2004. State legislation requires MTC to review the status of RM2 capital programs and projects on an annual basis (California Streets and Highways Code Section 30914(f)). In practice, staff have collected sponsor updates and provided a committee update on a semi-annual basis. Because most RM2 projects are complete and many remaining projects are in construction or closeout, staff have transitioned to a single annual report covering the prior fiscal year. The RM2 capital program annual report for FY 2024-25 is attached.

Allocation/Expenditure Status

The RM2 Capital Program has a total program amount of \$1.59 billion. As of June 2024, MTC has approved \$1.58 billion in capital allocations, of which \$1.56 billion has been expended (98% of the total amount available).

Project Status

The majority of projects are completed or are on track and under construction. Staff continue to work with sponsors to move projects with remaining unallocated or unspent funds toward completion, and to close out completed projects.

**Issues:**

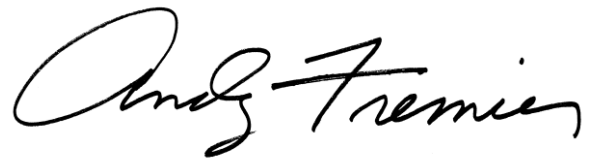
None identified.

**Recommendations:**

Information

**Attachments:**

- Attachment A – RM2 FY 2024-25 Annual Report



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Andrew B. Fremier