

Agenda

Audit Objectives

Audit Results

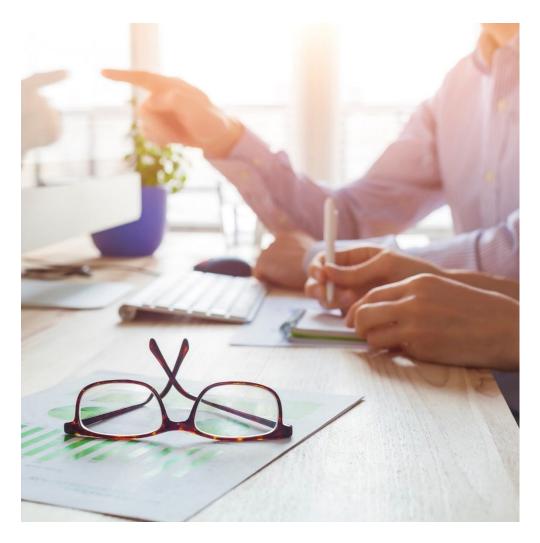
Required Communications

Audit Objectives



Audit Results

Financial Statement Audit Report



 Independent Auditor's Report on the financial statements as of and for the year ending June 30, 2025.

Entity	Opinion
ABAG POWER	Unmodified

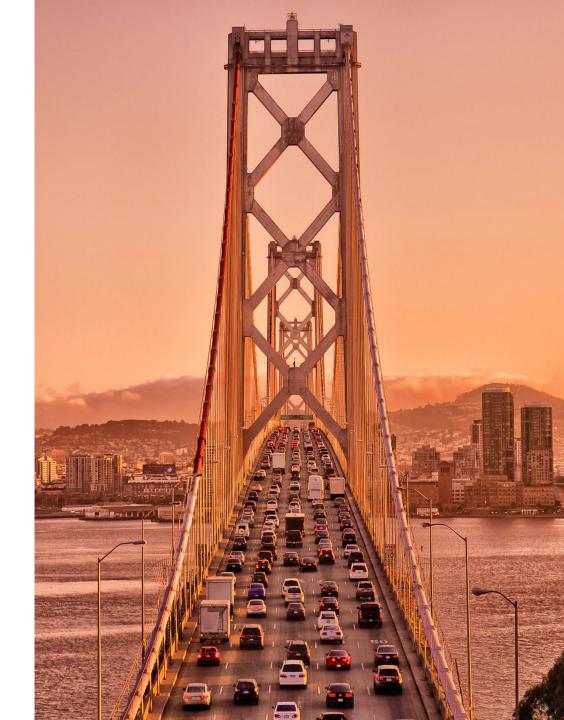
 We did not identify any significant deficiencies or material weaknesses in internal controls during our audit.

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- Significant Accounting Policies: Those Charged with Governance should be informed of the initial selection of and changes in significant accounting policies or their application. Management has disclosed the summary of significant accounting policies in footnote 1 of each report.
- Management Judgments and Accounting
 Estimates: Further, accounting estimates are an integral part of the financial statements prepared by management and are based upon management's current judgments.



- Adoption of New Accounting Standards:
 - GASB 101 Compensated Absences
 - GASB 102 Certain Risk Disclosures



- <u>Corrected Misstatements</u>: We did not note any material corrected misstatements that were brought to the attention of management as a result of our audit procedures.
- <u>Uncorrected Misstatements</u>: We did not note any uncorrected misstatements that were brought to the attention of management as a result of our audit procedures.



We did not note:

- Significant Accounting Policies in Controversial or Emerging Areas
- Significant Unusual Transactions
- Significant Difficulties Encountered during the Audit
- Disagreements with Management
- Consultations with Other Accountants
- Significant Related Party Findings and Issues
- Independence matters



Questions?



Thank You

Katherine V. Lai, CPA, CGMA

Partner

Kathy.Lai@crowe.com

https://www.linkedin.com/in/kathylaicpa/

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