

CLIPPER® OPERATING BUDGET - MAY 23, 2025

Item No.	Descriptions	ACTUAL FY 23/24 (\$M)	FY 24/25 (EST.) (\$M)	FY 25/26 (\$M)	FY 26/27 (\$M)	FY 27/28 (\$M)	FY 28/29 (\$M)	5 YEAR TOTAL - FY 24/25 - 28/29 (\$M)
MTC Operating Costs								
1	MTC Staff - Current Clipper Operating	0.8	0.3	3.1	3.2	3.3	3.3	15.6
2	MTC Staff - Next Gen Clipper Operating	1.3	2.4					
3	Current Clipper Operating Costs - MTC	13.0	22.7	6.2	0.0	0.0	0.0	28.9
4	Next Gen Clipper SI Operating Costs - MTC	1.9	2.1	8.6	9.9	11.4	13.1	45.1
5	Next Gen Clipper CSC Operating Costs - MTC	0.0	0.0	3.6	2.2	2.3	2.4	10.5
6	Next Gen Clipper Fare Media Operating Costs - MTC	0.0	0.0	1.5	1.3	1.4	1.4	5.6
7	Mobile App Fees - MTC	1.2	1.5	1.5	1.5	2.0	3.0	9.5
8	Clipper Operations - Misc.	0.6	0.7	1.3	1.4	1.4	1.5	6.3
9	In Person Customer Service Centers	1.1	1.2	1.0	1.1	1.1	1.2	5.5
10	Customer Education Program	2.1	2.8	2.3	2.4	2.5	2.7	12.7
11	<i>Subtotal MTC expenses</i>	22.0	33.6	29.1	22.9	25.4	28.5	139.5
Transit Agency Operating Costs								
12	Current Clipper Operating Costs - Transit Agencies	16.9	10.3	7.3	0.0	0.0	0.0	17.6
13	Next Gen Clipper SI Operating Costs - Transit Agencies	1.9	9.0	8.6	9.9	11.4	13.1	52.0
14	Next Gen Clipper CSC Operating Costs - Transit Agencies	0.0	0.0	3.6	2.2	2.3	2.4	10.5
15	Next Gen Clipper Payment Services Operating Costs -Transit Agencies	0.0	0.0	3.5	3.7	3.8	3.9	15.0
16	Retail Commissions	0.3	0.6	0.6	0.7	0.7	0.7	3.3
17	RTC Program	0.6	0.8	0.7	0.8	0.8	0.8	3.9
18	<i>Subtotal Transit Agency expenses</i>	19.6	20.6	24.3	17.3	19.0	21.0	102.3
19	Total Operating Costs (Rows 11 + 18)	41.6	54.2	53.4	40.2	44.4	49.5	241.8
Operating Revenues								
20	Transit Agency Revenue	19.6	20.6	17.0	17.3	19.0	21.0	95.0
21	Total STA Revenues	7.7	8.0	7.8	8.0	8.0	8.0	39.8
22	Regional Measure 2 (RM2) ¹	5.7	4.5	4.4	4.8	4.8	4.8	23.3
23	Low Carbon Transit Operations Program (LCTOP)	1.0	6.5	13.0	0.0	TBD	TBD	19.5
24	State of Good Repair (SB1) ²	2.9	1.6	0.0	0.0	TBD	TBD	1.6
25	Card and Fare Media Fees	1.2	1.3	2.0	3.5	4.0	4.0	14.8
26	Inactive Card Funds	2.7	2.6	0.0	0.0	TBD	TBD	2.6
27	Clipper Float Interest Account	0.7	10.5	7.3	0.0	TBD	TBD	17.8
Total Operating Revenue		41.6	55.6	51.5	33.6	35.8	37.8	101.6
28	Carry Forward from Prior FY		7.3	8.7	6.8	0.2	(8.4)	
29	Net Operating Budget (Carry Forward to Next FY)		8.7	6.8	0.2	(8.4)	(20.1)	

¹ Contingent upon availability and MTC Commission Approval

² Used for Next-Gen Clipper Operating Startup Costs