

<b>SERVICE AUTHORITY FOR FREEWAYS AND EXPRESSWAYS (SAFE)</b>						
<b>STATEMENT OF REVENUES AND EXPENSES</b>						
Fiscal Year 2025						
For the Period Ended December 31, 2024						
	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
<b>OPERATING REVENUES</b>						
DMV registration fees	3,211,121	3,213,643	(2,522)	-0.1%	6,750,000	47.6%
<b>TOTAL OPERATING REVENUES</b>	<b>3,211,121</b>	<b>3,213,643</b>	<b>(2,522)</b>	<b>-0.1%</b>	<b>6,750,000</b>	<b>47.6%</b>
<b>OPERATING EXPENSES</b>						
Towing contracts	6,679,559	6,916,472	(236,913)	-3.4%	18,100,000	36.9%
Professional fees	327,941	367,052	(39,111)	-10.7%	1,246,000	26.3%
Salaries and benefits	548,627	518,193	30,434	5.9%	1,092,808	50.2%
Repair and maintenance	204,128	47,321	156,807	331.4%	452,500	45.1%
Communication charges	104,515	107,292	(2,777)	-2.6%	318,000	32.9%
Other operating expenses	214,163	504,975	(290,812)	-57.6%	1,113,128	19.2%
<b>TOTAL OPERATING EXPENSES</b>	<b>8,078,932</b>	<b>8,461,305</b>	<b>(382,373)</b>	<b>-4.5%</b>	<b>22,322,436</b>	<b>36.2%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(4,867,811)</b>	<b>(5,247,662)</b>	<b>379,851</b>	<b>-7.2%</b>	<b>(15,572,436)</b>	<b>31.3%</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Investment income	373,016	326,708	46,308	14.2%	477,302	78.2%
State Local Assistance Program (LAP)	2,392,619	2,611,005	(218,386)	-8.4%	7,428,000	32.2%
Road Repair & Accountability (SB1)	2,944,240	2,922,173	22,067	0.8%	7,240,000	40.7%
Other nonoperating revenues (expenses)	(1,506)	8,640	(10,146)	-117.4%	-	0.0%
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>5,708,369</b>	<b>5,868,525</b>	<b>(160,157)</b>	<b>-2.7%</b>	<b>15,145,302</b>	<b>37.7%</b>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>840,557</b>	<b>620,863</b>	<b>219,694</b>	<b>35.4%</b>	<b>(427,134)</b>	<b>-196.8%</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>						
Transfers to MTC	-	(104,789)	104,789	-100.0%	-	0.0%
<b>TOTAL TRANSFERS</b>	<b>-</b>	<b>(104,789)</b>	<b>104,789</b>	<b>-100.0%</b>	<b>-</b>	<b>0.0%</b>
<b>NET SURPLUS / (DEFICIT)</b>	<b>840,557</b>	<b>516,074</b>	<b>324,483</b>	<b>62.9%</b>	<b>(427,134)</b>	<b>-196.8%</b>