

**ASSOCIATION OF BAY AREA GOVERNMENTS (ABAG)**  
**STATEMENT OF REVENUE AND EXPENSE**  
**FISCAL YEAR 2025**  
**SEPTEMBER 2024 YTD**

ABAG ADMINISTRATION	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
<b>REVENUES</b>						
Membership Dues	3,139,730	2,850,654	289,076	10%	3,139,730	100%
Interest Revenue & Other Revenue	11,433	12,351	(917)	-7%	615,428	2%
<b>TOTAL REVENUES</b>	<b>3,151,163</b>	<b>2,863,005</b>	<b>288,159</b>	<b>10%</b>	<b>3,755,158</b>	<b>84%</b>
<b>EXPENSES</b>						
Pension & OPEB	533,667	406,432	127,235	31%	2,696,764	20%
Beale Assessments	-	102,095	(102,095)	-100%	206,389	0%
Other Operating Costs	127,155	55,995	71,160	127%	1,050,555	12%
<b>TOTAL EXPENSES</b>	<b>660,822</b>	<b>564,522</b>	<b>96,300</b>	<b>17%</b>	<b>3,953,708</b>	<b>17%</b>
<b>OPERATING SURPLUS/(DEFICIT) BEFORE TRANSFERS</b>	<b>2,490,341</b>	<b>2,298,483</b>	<b>191,859</b>	<b>8%</b>	<b>(198,550)</b>	<b>-1254%</b>
<b>TRANSFERS</b>						
<b>Transfers Out</b>						
Transfer to MTC & BARC	-	(6,199)	6,199	-100%	(202,695)	0%
<b>TOTAL TRANSFERS</b>	<b>-</b>	<b>(6,199)</b>	<b>6,199</b>	<b>-100%</b>	<b>(202,695)</b>	<b>0%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>2,490,341</b>	<b>2,292,284</b>	<b>198,057</b>	<b>9%</b>	<b>(401,245)</b>	<b>-621%</b>

BAYREN ENERGY	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
<b>REVENUES</b>						
Grants	4,299,487	7,520,698	(3,221,211)	-43%	39,385,044	11%
Other operating revenue	253,583	106	253,477	239355%	-	0%
<b>TOTAL REVENUES</b>	<b>4,553,070</b>	<b>7,520,804</b>	<b>(2,967,734)</b>	<b>-39%</b>	<b>39,385,044</b>	<b>12%</b>
<b>EXPENSES</b>						
Consultant & Passthrough	2,592,609	1,892,307	700,302	37%	19,187,409	14%
Incentives	1,309,268	5,286,230	(3,976,962)	-75%	16,650,000	8%
Staff Costs	383,053	335,350	47,703	14%	2,065,407	19%
MTC Overhead	-	-	-	0%	1,153,943	0%
Other Operating Costs	16,166	6,620	9,546	144%	328,286	5%
<b>TOTAL EXPENSES</b>	<b>4,301,096</b>	<b>7,520,507</b>	<b>(3,219,412)</b>	<b>-43%</b>	<b>39,385,044</b>	<b>11%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>251,974</b>	<b>297</b>	<b>251,678</b>	<b>84620%</b>	<b>-</b>	<b>0%</b>

SF ESTUARY PARTNERSHIP (SFEP)	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
<b>REVENUES</b>						
Grants	818,518	668,795	149,723	22%	42,859,297	2%
Conference Program Revenue	10,112	24,500	(14,388)	-59%	400,000	3%
Transfers In	-	-	-	0%	200,000	0%
<b>TOTAL REVENUES</b>	<b>828,629</b>	<b>693,295</b>	<b>135,335</b>	<b>20%</b>	<b>43,359,297</b>	<b>2%</b>
<b>EXPENSES</b>						
Consultant & Passthrough	223,289	149,166	74,123	50%	39,210,185	1%
Staff Costs	558,385	512,446	45,940	9%	2,728,424	20%
MTC Overhead	-	-	-	0%	1,109,895	0%
Conference Program Costs	-	-	-	0%	150,000	0%
Other Operating Costs	7,145	14,575	(7,430)	-51%	260,793	3%
<b>TOTAL EXPENSES</b>	<b>788,819</b>	<b>676,187</b>	<b>112,633</b>	<b>17%</b>	<b>43,459,297</b>	<b>2%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>39,810</b>	<b>17,108</b>	<b>22,702</b>	<b>133%</b>	<b>(100,000)</b>	<b>-40%</b>

<b>SAN FRANCISCO BAY TRAIL</b>	<b>CURRENT ACTUAL</b>	<b>PRIOR YEAR ACTUAL</b>	<b>\$ VARIANCE</b>	<b>% VARIANCE</b>	<b>APPROVED BUDGET</b>	<b>ANNUAL % OF BUDGET</b>
<b>REVENUES</b>						
Revenue - Souvenir Sales	2,483	895	1,588	177%	997	249%
Revenue - Donation	1,000	1,798	(798)	-44%	239,408	0%
Interest Income	3,135	-	3,135	N/A	-	0%
<b>TOTAL REVENUES</b>	<b>6,618</b>	<b>2,693</b>	<b>3,925</b>	<b>146%</b>	<b>240,405</b>	<b>3%</b>
<b>EXPENSES</b>						
Consultant/Professional Fees	-	-	-	N/A	237,000	0%
Passthrough/Contribution-Other Agencies	4,417	-	4,417	N/A	-	0%
Other Operating Costs	14,899	4,999	9,900	198%	101,000	15%
<b>TOTAL EXPENSES</b>	<b>19,316</b>	<b>4,999</b>	<b>14,316</b>	<b>286%</b>	<b>338,000</b>	<b>6%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>(12,698)</b>	<b>(2,306)</b>	<b>(10,391)</b>	<b>451%</b>	<b>(97,595)</b>	<b>13%</b>

<b>ALL PROGRAMS SUMMARY</b>	<b>CURRENT ACTUAL</b>	<b>PRIOR YEAR ACTUAL</b>	<b>\$ VARIANCE</b>	<b>% VARIANCE</b>	<b>APPROVED BUDGET</b>	<b>ANNUAL % OF BUDGET</b>
<b>REVENUES</b>						
ABAG Administration	3,151,163	2,863,005	288,159	10%	3,755,158	84%
BayREN Energy	4,553,070	7,520,804	(2,967,734)	-39%	39,385,044	12%
SFEP	828,629	693,295	135,334	20%	43,359,297	2%
SF Bay Trail	6,618	2,693	3,925	146%	240,405	3%
<b>TOTAL REVENUES</b>	<b>8,539,481</b>	<b>11,079,797</b>	<b>(2,540,316)</b>	<b>-23%</b>	<b>86,739,904</b>	<b>10%</b>
<b>EXPENSES</b>						
ABAG Administration	660,822	564,522	96,300	17%	3,953,708	17%
BayREN Energy	4,301,096	7,520,507	(3,219,411)	-43%	39,385,044	11%
SFEP	788,819	676,187	112,632	17%	43,459,297	2%
SF Bay Trail	19,316	4,999	14,317	286%	338,000	6%
<b>TOTAL EXPENSES</b>	<b>5,770,053</b>	<b>8,766,215</b>	<b>(2,996,162)</b>	<b>-34%</b>	<b>87,136,049</b>	<b>7%</b>
<b>OPERATING SURPLUS/(DEFICIT) BEFORE TRANSFERS</b>	<b>2,769,428</b>	<b>2,313,582</b>	<b>455,846</b>	<b>20%</b>	<b>(396,145)</b>	<b>-699%</b>
<b>TRANSFERS</b>						
ABAG Administration	-	(6,199)	6,199	-100%	(202,695)	0%
<b>TOTAL TRANSFERS</b>	<b>-</b>	<b>(6,199)</b>	<b>6,199</b>	<b>-100%</b>	<b>(202,695)</b>	<b>0%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>2,769,428</b>	<b>2,307,383</b>	<b>462,045</b>	<b>20%</b>	<b>(598,840)</b>	<b>-462%</b>