

SERVICE AUTHORITY FOR FREEWAYS AND EXPRESSWAYS (SAFE)

STATEMENT OF REVENUES AND EXPENSES

Fiscal Year 2026

For the Period Ended December 31, 2025

	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
OPERATING REVENUES						
DMV registration fees	3,270,651	3,211,121	59,530	1.9%	6,730,000	48.6%
TOTAL OPERATING REVENUES	3,270,651	3,211,121	59,530	1.9%	6,730,000	48.6%
OPERATING EXPENSES						
Towing contracts	5,957,407	6,671,073	(713,666)	-10.7%	16,300,000	36.5%
Professional fees	440,479	336,427	104,052	30.9%	1,511,100	29.1%
Salaries and benefits	475,318	548,627	(73,309)	-13.4%	1,155,125	41.1%
Repair and maintenance	209,309	204,128	5,181	2.5%	420,000	49.8%
Communication charges	100,320	104,515	(4,195)	-4.0%	302,000	33.2%
Other operating expenses	642,311	214,163	428,148	199.9%	1,328,255	48.4%
TOTAL OPERATING EXPENSES	7,825,144	8,078,933	(253,789)	-3.1%	21,016,480	37.2%
OPERATING INCOME (LOSS)	(4,554,493)	(4,867,812)	313,319	-6.4%	(14,286,480)	31.9%
NONOPERATING REVENUES (EXPENSES)						
Investment income	361,573	373,016	(11,443)	-3.1%	589,900	61.3%
State Local Assistance Program (LAP)	2,698,732	2,392,619	306,113	12.8%	7,200,000	37.5%
Road Repair & Accountability (SB1)	2,067,194	2,944,240	(877,046)	-29.8%	5,900,000	35.0%
Other nonoperating revenues (expenses)	935	(1,506)	2,441	-162.1%	-	0.0%
TOTAL NONOPERATING REVENUES (EXPENSES)	5,128,433	5,708,369	(579,936)	-10.2%	13,689,900	37.5%
NET SURPLUS / (DEFICIT)	573,940	840,557	(266,617)	-31.7%	(596,580)	-96.2%