From: Susan Kirsch

Sent: Tuesday, May 21, 2024 4:54 PM

To: MTC-ABAG Info <info@bayareametro.gov>

Subject: BAHFA Board mtg, May 22, Item 13: \$20Billion Affordable Housing General Obligation Bond

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\*External Email\*

Dear BAHFA Executive Board:

**Catalysts for Local Control** urges you to put the brakes on this careless, expensive, and likely highly unpopular \$20B bond measure.

If you're not alarmed and questioning the bond measure's chances of success based on the numbers, you might consider that your reliance on selling the public this bond measure using the cliche about "affordable housing" is losing its luster.

The Los Angeles court decision that SB9 is unconstitutional because it doesn't meet the need for affordable housing is likely to raise questions about the accuracy of your Executive Summary where you refer to *affordable housing* seven times in three paragraphs. The public is waking up to the fact that your claims lack factual evidence.

Now is a good time to back away from claims that BAHFA would help build more affordable housing. Reject the extravagant.

Best wishes,

Susan Kirsch, Founder & Director Catalysts for Local Control