

Association of Bay Area Governments

Finance Committee

May 21, 2026

Agenda Item 5.b.

ABAG Investment Report

Subject:

Recommend ABAG Executive Board Acceptance of Report on ABAG Investments for period ended March 31, 2026 (Unaudited)

Background:

In accordance with the provisions of California State Government Code, Section 53646, staff prepared this report detailing ABAG's portfolio as of March 31, 2026. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our investment policy and California Code. Attached are the comprehensive investment holdings for ABAG and its component units.

The portfolio breakdown by component units is as follows:

Fund	Market Value Plus Accrued (\$ million)¹	% of Portfolio
ABAG Admin	2.1	1.2%
ABAG SF Estuary Partnership	0.1	0.1%
ABAG BayRen	39.1	23.3%
ABAG Power	9.4	5.6%
Other ABAG Entities ²	Less than 0.1	Less than 0.1%
ABAG FAN	4.0	2.4%
San Francisco Bay Restoration Authority	113.1	67.4%
Portfolio Total	167.8	100.0%

¹ Market values are provided by the bank statements.

² Other includes Balance Foundation and Finance Corp.

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Liquidity Summary is shown below:

Maturity	Market Value Plus Accrued (\$ million)	% of Portfolio
30 days or less	\$132.8	79%
90 days or less	\$144.9 cumulative	86% cumulative
1 year or less	\$162.8 cumulative	97% cumulative
1-5 years	\$5.0	3%

Issues:

None identified.

Recommended Action:

The ABAG Finance Committee is requested to accept the staff report and recommend ABAG Executive Board acceptance of the Report on ABAG Investments for the period ended March 31, 2026 (Unaudited).

Attachments:

- A. Investment Report, March 2026

Reviewed:



Andrew Fremier