

Regional Measure 3

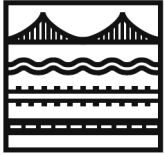
Allocation of Funds

Allocation Summary

RM3 Project Number	1
Project Title	BART Expansion Cars
Project Sponsor	Bay Area Rapid Transit District

Activities to be funded with Allocation #1:				
Partially fund BART's Fleet of the Future Rail Car Procurement Program Phase 2, comprised of 306 expansion rail cars to implement the Core Capacity Program and fulfill BART's obligation to the Federal Transit Administration for the 2020 Capital Investment Grant executed agreement. Activities include funding rail car acquisition contract, project management and consultant services.				
Funding Information:				
Allocation Instruction No.	Phase	Reimbursement Year	Expiration Date	Allocation Amount
24463601	CON	FY 2023-24	30-Jun-30	\$ 500,000,000

Cumulative Total - Allocation 1	\$ 500,000,000
--	-----------------------



Regional Measure 3

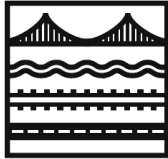
Allocation of Funds

Conditions of Allocation

RM3 Project Number	1
Project Title	BART Expansion Cars
Project Sponsor	Bay Area Rapid Transit District

The allocation and reimbursement of RM3 funds for the above project are conditioned upon the following:

Conditions of Allocation #1	
1	None
2	



Regional Measure 3

Allocation of Funds

IPR Review (Project and Subproject Details, Funding Plan, and Schedule)

RM3 Project Number	1	
Project Title	BART Expansion Cars	
Lead Sponsor(s)		Implementing Agency
BART		BART
Legislated Project Description		RM3 Legislated Funding (in \$1,000s)
Purchase new railcars for the Bay Area Rapid Transit District (BART) to expand its fleet and improve reliability. The project sponsor is the BART. Five hundred million dollars		\$500,000
This allocation request was reviewed and approved by BART Board of Directors on 1/25/24 (BART Resolution No. 5578).		
Detailed Project/Subproject Description		
BART's Fleet of the Future (FotF) Rail Car Procurement Program (Rail Car Program) will procure a total of up to 1,200 FotF rail cars, of which 306 expansion rail cars are partially funded by RM3. The Rail Car Procurement Program is made up of two phases: 1) Phase 1, comprised of 669 replacement rail cars (replacing BART's legacy fleet), 60 expansion rail cars to support the Phase 1 BART extension into Santa Clara County, and an additional up to 46 expansion rail cars; and 2) Phase 2, comprised of 306 expansion rail cars to implement the Core Capacity Program (CCP), 48-60 rail cars to support the Phase 2 BART extension into Santa Clara County, and an additional up to 59 expansion rail cars.		



Regional Measure 3

Allocation of Funds

IPR Review (Project and Subproject Details, Funding Plan, and Schedule)

RM3 Project Number	1
Project Title	BART Expansion Cars
Project Sponsor	Bay Area Rapid Transit District

Project Funding Plan

Project Schedule

Phase	Funding Source	Committed? (Yes/No)	Total Amount (\$ thousands)	Start	End
ENV				May-11	Nov-16
	ENV Subtotal				
PSE				Apr-17	Oct-20
	PSE Subtotal				
ROW				Oct-20	Oct-20
	ROW Subtotal				
CON	FTA Capital Investment Grant (CIG)	Yes	\$ 208,871	Jul-24	Mar-26
	MTC Exchange Account	Yes	\$ 179,000		
	BART Operating-to-Capital-Allocations	Yes	\$ 2,219		
	TIRCP (2020 Award)	Yes	\$ 107,100		
	TIRCP (Augment 1/2023 Award)	Yes	\$ 40,000		
	TIRCP (Augment 2/SB 125)	No	\$ 44,918		
	ACTC Measure BB	Yes	\$ 35,295		
	SFCTA Proposition L	Yes	\$ 35,295		
	RM3	Yes	\$ 500,000		
	CON Subtotal		\$ 1,152,698		
Capital Funding Total			\$ 1,152,698		



Regional Measure 3

Allocation of Funds

Cash Flow Plan

RM3 Project Number	1
Project Title	BART Expansion Cars
Project Sponsor	Bay Area Rapid Transit District

Cash Flow Plan for RM3 Deliverable Segment(s) - Funding by planned year of expenditure

Funding Source	Prior	2023-24	2024-25	2025-26	2026-27	2027-28	Future committed	Total Amount (\$ thousands)
								\$ -
								\$ -
ENV Subtotal								\$ -
RM 3								\$ -
								\$ -
PSE Subtotal								\$ -
RM 3								\$ -
								\$ -
								\$ -
ROW Subtotal								\$ -
RM 3	\$ -	\$ -	\$ 250,000	\$ 169,299	\$ 19,245	\$ 6,386	\$ 55,069	\$ 500,000
FTA Capital Investment Grant (CIG)	\$ 5,135	\$ 40,183	\$ 163,553	\$ -	\$ -	\$ -		\$ 208,871
MTC Exchange Account	\$ 51,969	\$ 10,024	\$ 69,578	\$ 8,552	\$ -	\$ -	\$ 38,876	\$ 179,000
BART Operating-to-Capital-Allocatio	\$ 757	\$ 22	\$ (779)	\$ -	\$ -	\$ -	\$ 2,219	\$ 2,219
TIRCP (2020 Award)	\$ -	\$ 12,258	\$ 27,594	\$ 67,248	\$ -	\$ -	\$ -	\$ 107,100
TIRCP (Augment 1/2023 Award)	\$ -	\$ -	\$ 40,000			\$ -		\$ 40,000
TIRCP (Augment 2/SB 125)	\$ -	\$ -	\$ -		\$ -	\$ -	\$ 44,918	\$ 44,918
ACTC Measure BB	\$ -	\$ -	\$ 28,306		\$ -	\$ -	\$ 6,989	\$ 35,295
SFCTA Proposition L	\$ -	\$ -	\$ 28,306		\$ -	\$ -	\$ 6,989	\$ 35,295
CON Subtotal	\$ 57,861	\$ 62,487	\$ 606,558	\$ 245,100	\$ 19,245	\$ 6,386	\$ 155,061	\$ 1,152,698
RM 3 Funding Subtotal	\$ -	\$ -	\$ 250,000	\$ 169,299	\$ 19,245	\$ 6,386	\$ 55,069	\$ 500,000
Capital Funding Total	\$ 57,861	\$ 62,487	\$ 606,558	\$ 245,100	\$ 19,245	\$ 6,386	\$ 155,061	\$ 1,152,698