

BAY AREA TOLL AUTHORITY (BATA)

STATEMENT OF REVENUE AND EXPENSE

Fiscal Year 2024

For the Period Ended January 31, 2024

	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
OPERATING REVENUES						
RM1 revenue and Seismic	281,968,167	281,706,372	261,795	0.09%	542,600,000	51.97%
RM2 revenue	60,272,736	60,238,299	34,437	0.06%	117,400,000	51.34%
RM3 revenue	124,317,398	123,529,416	787,982	0.64%	233,600,000	53.22%
Toll revenues collected	466,558,300	465,474,087	1,084,214	0.23%	893,600,000	52.21%
Toll violation revenues	12,008,406	10,511,831	1,496,576	14.24%	26,000,000	46.19%
Other revenues	670,948	447,865	223,083	49.81%	-	-
Other operating revenues	12,679,354	10,959,695	1,719,659	15.69%	26,000,000	48.77%
TOTAL OPERATING REVENUES	479,237,654	476,433,782	2,803,872	0.59%	919,600,000	52.11%
OPERATING EXPENSES						
Operating expenses incurred by Caltrans	1,190,871	1,738,765	(547,894)	-31.51%	2,780,000	42.84%
Operating expenses - Transbay JPA	-	3,565,317	(3,565,317)	-100.00%	5,969,367	0.00%
Professional fees	30,095,851	27,251,201	2,844,649	10.44%	90,634,900	33.21%
Allocations to other agencies	10,014,451	13,799,786	(3,785,335)	-27.43%	85,830,480	11.67%
Salaries and benefits	9,689,026	9,499,869	189,157	1.99%	19,841,666	48.83%
Other operating expenses	22,141,028	13,609,004	8,532,024	62.69%	61,257,768	36.14%
TOTAL OPERATING EXPENSES	73,131,227	69,463,942	3,667,284	5.28%	266,314,181	27.46%
OPERATING INCOME (LOSS)	406,106,428	406,969,839	(863,412)	-0.21%	653,285,819	62.16%
NONOPERATING REVENUES (EXPENSES)						
Other Agency Reimbursements	8,181,656	7,696,719	484,937	6.30%	17,920,000	45.66%
Investment income (charge)	51,854,692	33,444,649	18,410,043	55.05%	62,116,998	83.48%
Build America Bonds (BABs) interest subsidy	40,296,856	9,425,176	30,871,680	327.54%	70,339,448	57.29%
Interest expense	(238,694,190)	(119,869,781)	(118,824,409)	99.13%	(546,105,299)	43.71%
Financing fees and bond issuance costs	(2,653,694)	(2,136,223)	(517,472)	24.22%	(7,500,194)	35.38%
Distributions to other agencies for their capital purposes	(2,508,756)	(442,115)	(2,066,641)	467.44%	-	-
Distributions to Caltrans for their capital purposes	(4,223,171)	(3,840,450)	(382,721)	9.97%	(8,910,000)	47.40%
Other nonoperating revenues (expenses)	971,839	-	971,839	0.00%	1,679,646	-
TOTAL NONOPERATING REVENUES (EXPENSES)	(146,774,768)	(75,722,025)	(71,052,743)	93.83%	(410,459,401)	35.76%
INCOME (LOSS) BEFORE TRANSFERS	259,331,660	331,247,814	(71,916,154)	-21.71%	242,826,418	106.80%
CONTRIBUTIONS AND TRANSFERS						
Transfers to Metropolitan Transportation Commission	(9,817,170)	(10,407,000)	589,830	-5.67%	(19,634,340)	50.00%
Transfer between programs ⁽¹⁾	(108,747,970)	(9,152,634.70)	(99,595,336)	1088.16%	(194,630,399)	55.87%
TOTAL TRANSFERS	(118,565,140)	(19,559,635)	(99,005,506)	506.17%	(214,264,739)	55.34%
NET SURPLUS / DEFICIT before depreciation and unrealized gain (loss) on investment	140,766,520	311,688,179	(170,921,660)	-54.84%	28,561,679	492.85%

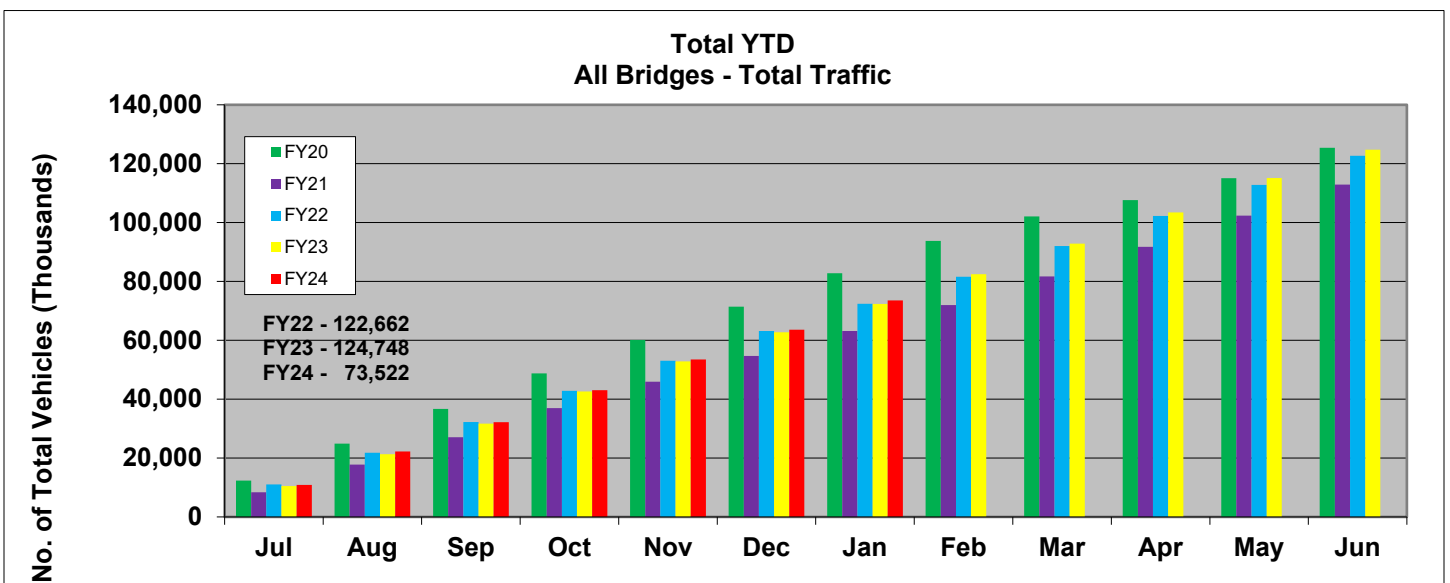
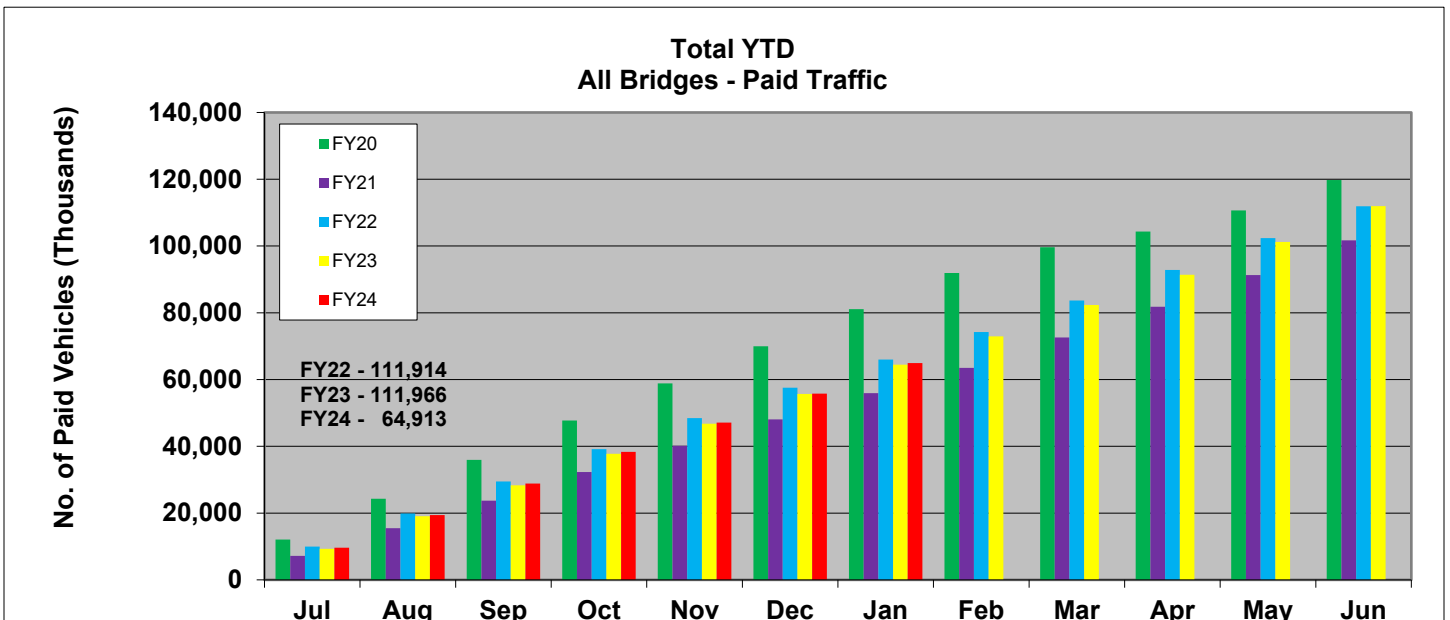
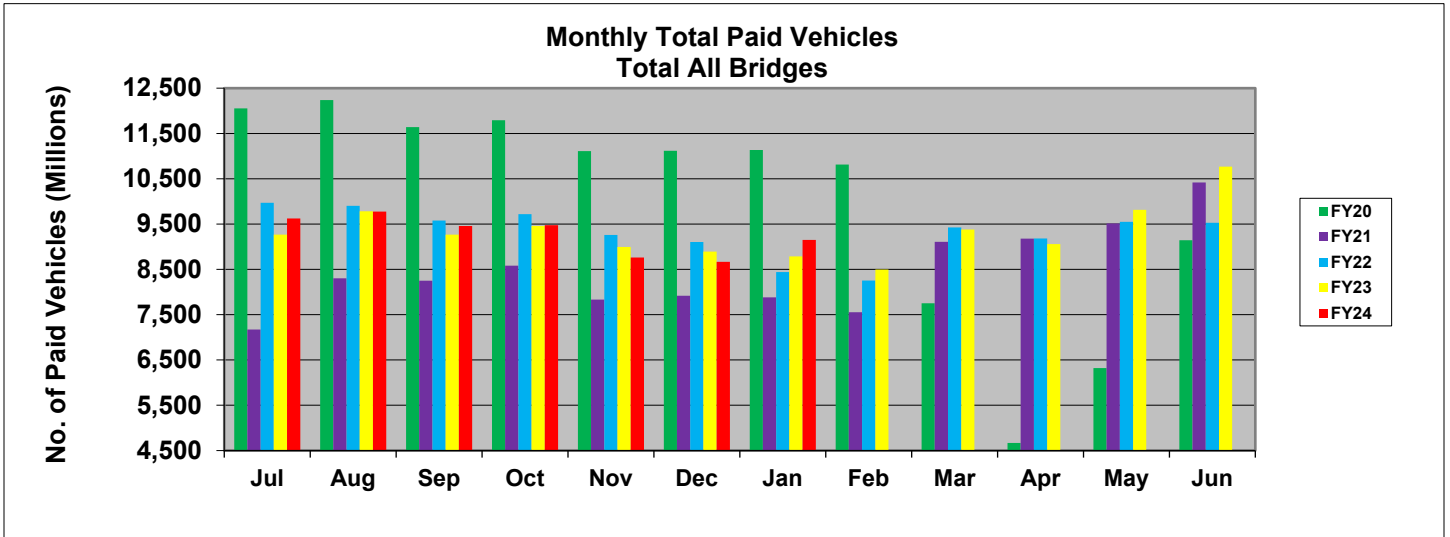
Bay Area Toll Authority
Cash and Investment
January 31, 2024

CASH	BALANCE
US Bank Checking - BATA	\$ 57,328,582
Bank of America Checking - FasTrak	156,189
Total	<hr style="border-top: 1px solid black;"/> 57,484,770
INVESTMENTS*	
Government-Sponsored Enterprises (GSE)	1,061,526,711
US Treasury	938,311,501
Mutual Funds	278,562,940
Municipal Bonds	16,700,000
CAMP	498,349,554
LAIF	125,014
Total	<hr style="border-top: 1px solid black;"/> 2,793,575,720
TOTAL CASH AND INVESTMENTS	<hr style="border-top: 1px solid black;"/> \$ 2,851,060,490 <hr style="border-top: 3px double black;"/>

* *Market values*

Interest Earnings for January 2024	\$ 8,361,949
Cumulative Earnings FY2023-24	\$ 58,257,583

FY 2023-24 BATA TRAFFIC DATA
As of January 2024 (unaudited)



FY 2023-24 BATA VIOLATION REVENUE
As of January 2024 (unaudited)

