

Regional Measure 3 Independent Oversight Committee

August 3, 2026

Agenda Item 5c-26-0842

Staff Update on Regional Measure 3 (RM3) Capital Program Activities

Subject:

Update on RM3 allocations, expenditures, and other activities to date.

Background:

At the March 16, 2026 meeting of the Independent Oversight Committee (IOC), staff presented an update on the RM3 revenue collection through January 2026, and allocations and expenditures through February 2026. Today's committee item includes recent updates to revenue collection, allocations, and expenditures.

Revenue Collection

From February to May 2026, BATA collected \$111.4 million in RM3 bridge toll revenues. As of May 2026, the balance in the RM3 Capital fund was nearly \$1 billion.

Programming, Allocations, and Expenditures

RM3 Allocation Process Overview

The RM3 expenditure plan lists specific amounts available for capital projects, and percentage-based amounts available for operating projects. RM3 allocations and expenditures are governed by the RM3 Policies and Procedures (MTC Resolution No. 4404, Revised).

For the capital program, some projects are named in the expenditure plan and eligible for allocation without additional action by MTC, but for programmatic projects or those with multiple sponsors, MTC may adopt programming that distributes the funds to sponsors or specific projects.

Eligible sponsors must follow the Policies and Procedures to request an allocation of funds consistent with the RM3 statute and adopted programming, if relevant. Payments to project sponsors for eligible expenses are made on a reimbursement basis.

Capital Programming, Allocations, and Expenditures

For capital projects in which MTC or BATA is a sponsor or co-sponsor and that need further definition or distribution between multiple sponsors prior to allocation, MTC can program the funds via MTC Resolution No. 4411, Revised, included as Attachment C. One such programming action was approved by MTC since the last IOC meeting. In April 2026, the Commission programmed the final \$60 million for RM3 Project #2, the Bay Area Corridor Express Lanes, to the I-680 Express Lane Completion Project in Contra Costa County and to U.S. 101 Express Lanes Phase 5 in Santa Clara County.

In June 2026, the Commission adopted guidelines for the second cycle of a competitive grant program under RM3 Project #4, San Francisco Bay Trail/Safe Routes to Transit, through which the final \$75 million of Project #4's \$150 million will be programmed.

From March through June 2026, the Commission approved approximately \$127.54 million in new capital allocations. No additional capital allocations were made via the Executive Director's Delegated Authority during this period. A total of 25 RM3 allocations to 18 projects set to expire on June 30, 2026, were approved for extension via June Delegated Authority, with approximately \$107 million remaining in RM3 funds. Details of recent allocations are included as Attachment A, Index of Commission Allocation Actions, including links to Commission materials. Attachment C, the RM3 Capital Expenditure Plan Tracker, provides an overview of all capital allocations approved to date through June, as well as proposed allocations for August.

Through June 2026, MTC has approved a total of \$2.06 billion in RM3 capital allocations and reimbursed \$926.65 million to project sponsors. No Commission meetings were held in July.

Issues:

None.

Recommendation:

Information only.

Attachments:

- Attachment A: Index of Commission Allocation Actions

- Attachment B: MTC Resolution No. 4411, Revised – Attachments A - D
(Programming of Regional Measure 3 Capital Projects)
- Attachment C: RM3 Capital Expenditure Plan Tracker
- Attachment D: Presentation



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