

June 10, 2026

Agenda Item 8.a.

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BAHFA Advisory Committee

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**Subject:**

Overview of the BAHFA Advisory Committee

**Background:**

California Government Code Title 6.8, Section 64500 et seq. is the enabling legislation for the Bay Area Housing Finance Authority (BAHFA). The legislation sets forth BAHFA's powers and obligations, including the responsibility of BAHFA's governing entities, the ABAG Executive Board as the Executive Board to BAHFA and the BAHFA Board, to form a nine to eleven-member advisory committee "with knowledge and experience in the areas of affordable housing finance, construction workforce, and development, tenant protection, and housing preservation" (Sec. 64511(a)(2)(A)).

**Advisory Committee Responsibilities:**

The Advisory Committee's responsibilities consist of the following, as enumerated in BAHFA's enabling legislation:

- Assist in the development of funding guidelines and the overall implementation of affordable housing finance and development, tenant protection, and housing preservation programs
- Provide consultation and make recommendations to the Executive Board and BAHFA Board
- Meet as necessary to fulfill their roles and responsibilities
- Various specific responsibilities related to a regional revenue measure:
  - Consult with the Executive Board and BAHFA Board regarding BAHFA's regional expenditure plan
  - Advise on BAHFA's funding guidelines for local incentive grants
  - Consult with the Executive Board and BAHFA Board no earlier than five years after approval of a BAHFA revenue measure regarding possible changes to the minimum percentages of funds allocated for production, preservation, and protection activities
  - Consult with the Executive Board and BAHFA Board regarding any proposed changes to the minimum percentages of funding a county or direct allocation city proposes to allocate in its expenditure plan for production, preservation, and protection activities

**Advisory Committee History**

In May 2020, an Interim Advisory Committee was convened as BAHFA and ABAG considered placing a regional general obligation bond on the November 2020 ballot. At that time, BAHFA was only several months old and had no dedicated staff. As such, the scope of the Interim Advisory Committee was limited. When the November 2020 ballot measure was suspended due to COVID-19, the Interim Advisory Committee ceased to meet regularly.

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By late 2022, BAHFA had received an initial startup grant from the state, hired staff with housing expertise, and began to explore a potential general obligation bond for the November 2024 election. In October-November 2022, the BAHFA Board and ABAG Executive Board empaneled a new Advisory Committee to meet regularly as BAHFA ramped up its operations and programs.

The Advisory Committee started to meet in January 2023 and was deeply involved in the development of the BAHFA Equity Framework, Business Plan, and Regional Measure 4. During the same period, the Advisory Committee provided technical guidance on BAHFA's pilot programs across protections, preservation, and production; the Advisory Committee has received regular reports on those programs and provided ongoing feedback. The Advisory Committee was also instrumental in developing BAHFA's recently completed Strategic Plan.

The Advisory Committee typically receives the same agenda items as the BAHFA Oversight and ABAG Housing Committees. Generally, the Advisory Committee meets a month earlier so that their feedback can be incorporated into the materials presented to the BAHFA Oversight and ABAG Housing Committees.

A roster of current Advisory Committee members is included in Attachment A.

**Issues:**

None

**Recommended Action:**

Information

**Attachments:**

A. Presentation

**Reviewed:**



Andrew Fremier