



SUMMARY OF EXECUTIVE COMMITTEE APPROVAL

Work Item No.:	1707
Consultant:	-
Work Project Title:	ABAG POWER
Purpose of Project:	Purchase/transport of natural gas
Brief Scope of Work:	Enable price stability and cost savings by conducting pooled purchasing of natural gas on behalf of local governments.
Project Cost Not to Exceed:	\$18,010,520
Funding Source:	Program Participant Fees
Fiscal Impact:	Fiscal Year 2024-25
Motion by Committee:	The ABAG POWER Executive Committee authorizes a fiscal year 2024-25 Operating Budget in the amount of \$18,010,520 for the period July 1, 2024, to June 30, 2025, and approves 1) accompanying levelized charges as shown in agenda item 6.a.4. for the period July 1, 2024, through June 30, 2025; and, 2) the assessment of working capital deposits as shown in agenda item 6.a.5., in the amount of \$1,528,561, for the period July 1, 2024, to June 30, 2026.
Executive Committee Approval:	Doug Williams Chair, Executive Committee
Approval Date:	June 28, 2024