

BAY AREA TOLL AUTHORITY (BATA)

STATEMENT OF REVENUE AND EXPENSE

Fiscal Year 2024

For the Period Ended February 29, 2024

	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
OPERATING REVENUES						
RM1 revenue and Seismic	319,195,913	318,689,437	506,477	0.16%	542,600,000	58.83%
RM2 revenue	68,219,504	68,146,916	72,588	0.11%	117,400,000	58.11%
RM3 revenue	140,697,626	139,725,840	971,786	0.70%	233,600,000	60.23%
Toll revenues collected	528,113,043	526,562,192	1,550,851	0.29%	893,600,000	59.10%
Toll violation revenues	14,755,491	12,264,269	2,491,222	20.31%	26,000,000	56.75%
Other revenues	690,664	474,704	215,960	45.49%	-	-
Other operating revenues	15,446,155	12,738,973	2,707,182	21.25%	26,000,000	59.41%
TOTAL OPERATING REVENUES	543,559,197	539,301,165	4,258,033	0.79%	919,600,000	59.11%
OPERATING EXPENSES						
Operating expenses incurred by Caltrans	1,362,712	1,899,016	(536,303)	-28.24%	2,780,000	49.02%
Operating expenses - Transbay JPA	4,501,627	3,565,317	936,310	26.26%	5,969,367	75.41%
Professional fees	31,451,353	33,132,227	(1,680,874)	-5.07%	90,634,900	34.70%
Allocations to other agencies	13,734,806	15,450,973	(1,716,168)	-11.11%	85,830,480	16.00%
Salaries and benefits	11,034,469	10,837,127	197,341	1.82%	19,841,666	55.61%
Other operating expenses	23,817,074	15,897,069	7,920,005	49.82%	61,257,768	38.88%
TOTAL OPERATING EXPENSES	85,902,041	80,781,730	5,120,311	6.34%	266,314,181	32.26%
OPERATING INCOME (LOSS)	457,657,157	458,519,435	(862,278)	-0.19%	653,285,819	70.05%
NONOPERATING REVENUES (EXPENSES)						
Other Agency Reimbursements	8,496,699	8,615,203	(118,504)	-1.38%	17,920,000	47.41%
Investment income (charge)	59,759,640	40,736,107	19,023,533	46.70%	62,116,998	96.20%
Build America Bonds (BABs) interest subsidy	46,053,550	47,282,181	(1,228,630)	-2.60%	70,339,448	65.47%
Interest expense	(273,073,399)	(278,291,106)	5,217,707	-1.87%	(546,105,299)	50.00%
Financing fees and bond issuance costs	(3,725,986)	(2,154,073)	(1,571,913)	72.97%	(7,500,194)	49.68%
Distributions to other agencies for their capital purposes	(2,508,756)	(2,411,123)	(97,633)	4.05%	-	-
Distributions to Caltrans for their capital purposes	(4,773,572)	(4,349,869)	(423,702)	9.74%	(8,910,000)	53.58%
Other nonoperating revenues (expenses)	1,113,401	-	1,113,401	0.00%	1,679,646	66.29%
TOTAL NONOPERATING REVENUES (EXPENSES)	(168,658,423)	(190,572,681)	21,914,258	-11.50%	(410,459,401)	41.09%
INCOME (LOSS) BEFORE TRANSFERS	288,998,734	267,946,754	21,051,980	7.86%	242,826,418	119.01%
CONTRIBUTIONS AND TRANSFERS						
Transfers to Metropolitan Transportation Commission	(9,817,170)	(10,407,000)	589,830	-5.67%	(19,634,340)	50.00%
Transfer between programs ⁽¹⁾	(123,027,787)	(9,846,326.70)	(113,181,460)	1149.48%	(194,630,399)	63.21%
TOTAL TRANSFERS	(132,844,957)	(20,253,327)	(112,591,630)	555.92%	(214,264,739)	62.00%
NET SURPLUS / DEFICIT before depreciation and unrealized gain (loss) on investment	156,153,777	247,693,427	(91,539,651)	-36.96%	28,561,679	546.72%

⁽¹⁾ Includes RM2 and RM3 transfers to capital funds

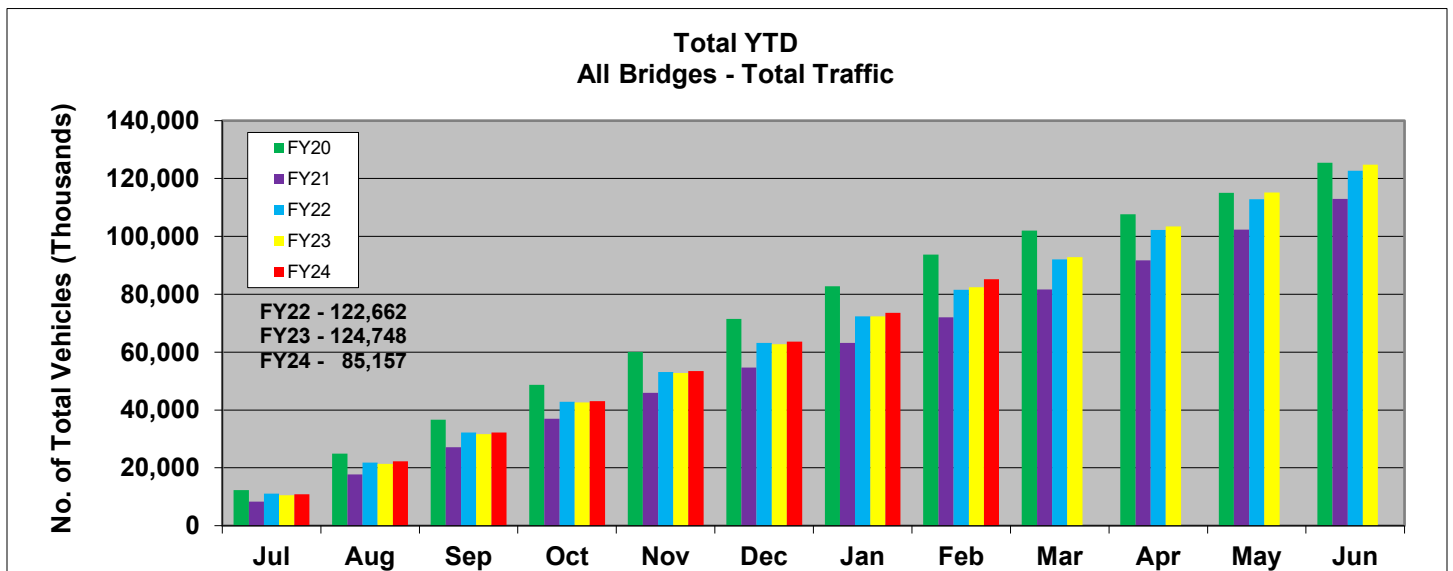
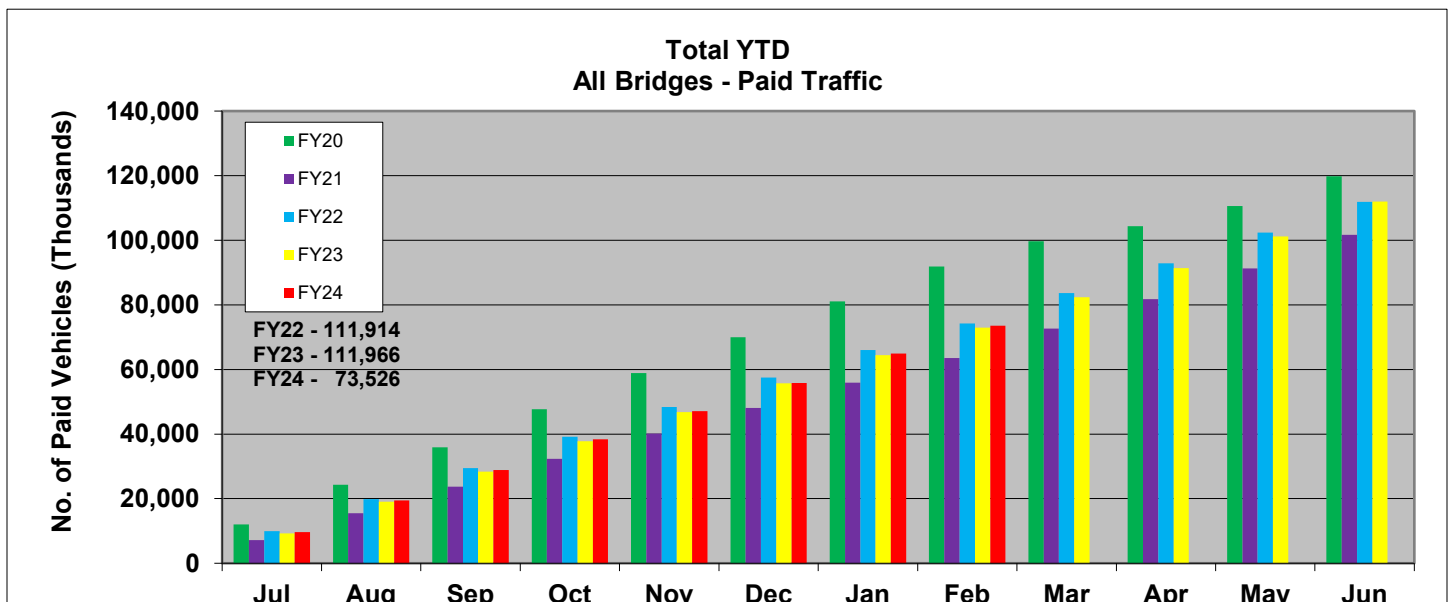
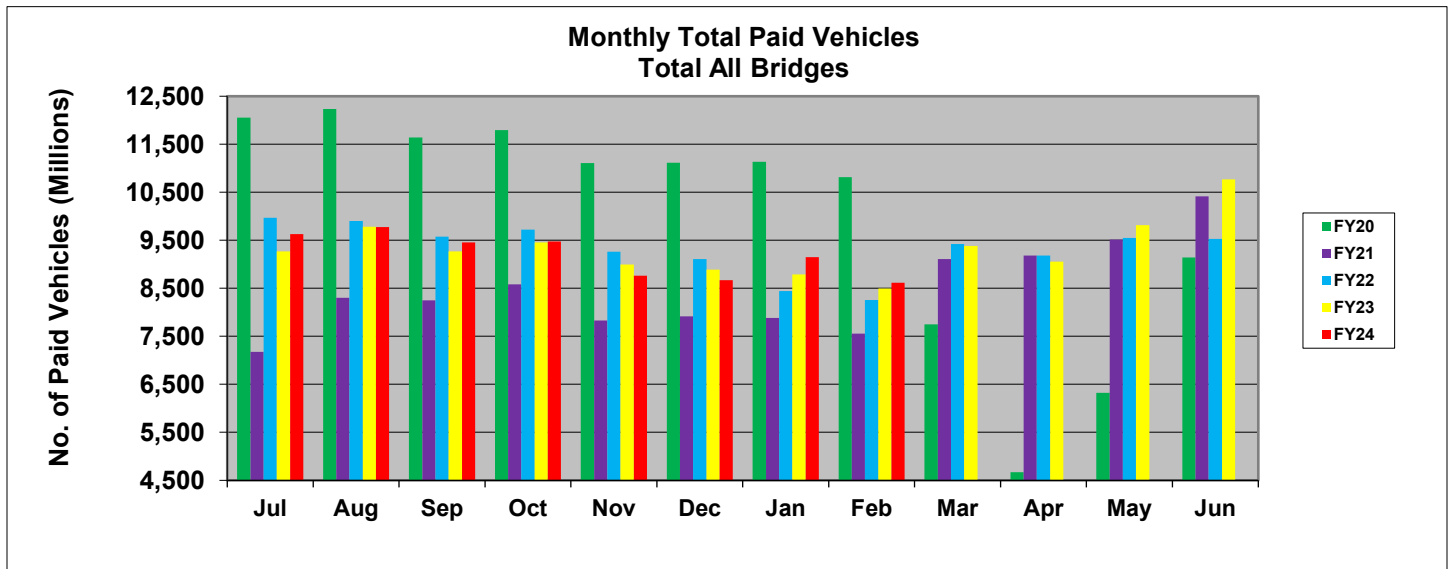
Bay Area Toll Authority
Cash and Investment
February 29, 2024

CASH	BALANCE
US Bank Checking - BATA	\$ 59,863,968
Bank of America Checking - FasTrak	68,704
Total	<hr style="border-top: 1px solid black;"/> 59,932,672
INVESTMENTS*	
Government-Sponsored Enterprises (GSE)	1,067,928,750
US Treasury	851,232,335
Mutual Funds	263,906,691
Municipal Bonds	16,700,000
CAMP	586,877,172
LAIF	125,014
Total	<hr style="border-top: 1px solid black;"/> 2,786,769,963
TOTAL CASH AND INVESTMENTS	<hr style="border-top: 1px solid black;"/> \$ 2,846,702,635 <hr style="border-top: 3px double black;"/>

* *Market values*

Interest Earnings for February 2024	\$ 9,552,330
Cumulative Earnings FY2023-24	\$ 67,809,913

FY 2023-24 BATA TRAFFIC DATA
As of February 2024 (unaudited)



FY 2023-24 BATA VIOLATION REVENUE
 As of February 2024 (unaudited)

