



**ATTACHMENT A  
BAY AREA INFRASTRUCTURE FINANCING AUTHORITY  
OPERATING BUDGET FY 2024-25**

Date: May 22, 2024  
W.I.: 6861, 6863, 6864

**EXPRESS LANES REVENUE-EXPENSE SUMMARY**

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change\$ Increase/(Decrease)	Change % Increase/(Decrease)
<b>Total Operating Revenue</b>	\$ 59,034,709	\$ 78,717,316	\$ 83,601,192	4,883,876	6.2%
<b>Total Operating Expense</b>	\$ 13,626,559	\$ 37,157,721	\$ 37,044,477	(113,243)	-0.3%
<b>Operating Surplus (Shortfall) before Transfer</b>	\$ 45,408,150	\$ 41,559,595	\$ 46,556,715	4,997,120	12.0%
<b>Transfer In/(Out)</b>	\$ (14,794)	\$ (343,715)	\$ (1,042,042)	(698,327)	203.2%
<b>Total Operating Surplus (Shortfall)</b>	\$ 45,393,356	\$ 41,215,880	\$ 45,514,672	4,298,792	10.4%
<b>Transfer to Capital Programs</b>	\$ (26,073,000)	\$ (26,073,000)	\$ (37,995,000)	(11,922,000)	45.7%
<b>Capital Reserve</b>	\$ (15,000,000)	\$ (15,000,000)	\$ -	15,000,000	-100.0%
<b>Net Transfer (from) to Operating Reserve</b>	\$ 4,320,356	\$ 142,880	\$ 7,519,672	7,376,792	5162.9%
<b>Beginning Balance</b>	\$ 94,605,978	\$ 98,926,334	\$ 99,069,214		
<b>Ending Balance</b>	\$ 98,926,334	\$ 99,069,214	\$ 106,588,887		

**REVENUE DETAIL  
BUDGET FY 2024-25**

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change\$ Increase/(Decrease)	Change % Increase/(Decrease)
<b>General Toll Revenue (subtotal)</b>	\$ 48,821,976	\$ 59,104,200	\$ 65,713,363	6,609,163	11.2%
EL Toll Revenue	\$ 48,821,976	\$ 59,104,200	\$ 65,713,363	6,609,163	11.2%
<b>Violation Revenue (subtotal)</b>	\$ 3,578,725	\$ 7,570,000	\$ 4,402,042	(3,167,958)	-41.8%
Violations Revenue	\$ 3,578,725	\$ 7,570,000	\$ 4,402,042	(3,167,958)	-41.8%
<b>SM-101 Reimbursement</b>	\$ 2,469,247	\$ 8,327,125	\$ 7,033,361	(1,293,764)	-15.5%
<b>Interest and Other Revenue</b>	\$ 4,164,760	\$ 3,715,991	\$ 6,452,426	2,736,435	73.6%
<b>Total Operating Revenue</b>	\$ 59,034,709	\$ 78,717,316	\$ 83,601,192	4,883,876	6.2%

**EXPENSE DETAIL  
BUDGET FY 2024-25**

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change\$ Increase/(Decrease)	Change % Increase/(Decrease)
<b>Operating Expense</b>					
<b>FasTrak Operations and Maintenance (Subtotal)</b>	\$ 4,730,110	\$ 11,343,006	\$ 11,807,786	464,780	4.1%
RCSC Operations	\$ 3,268,716	\$ 6,223,806	\$ 6,587,786	363,980	5.8%
Banking/Credit Card Fees	672,006	2,016,000	2,116,800	100,800	5.0%
BATA Financial Services	112,500	270,000	270,000	-	0.0%
Collections/DMV Expenses	676,888	2,833,200	2,833,200	-	0.0%
<b>Express Lanes Operations and Maintenance (Subtotal)</b>	\$ 4,487,412	\$ 13,349,015	\$ 12,473,994	(875,021)	-6.6%
Operating Center	\$ 585,351	\$ 1,319,006	\$ 1,384,956	65,950	5.0%
California Highway Patrol Enforcement	816,199	2,400,000	2,360,000	(40,000)	-1.7%
Roadway Maintenance	399,136	3,220,000	2,001,904	(1,218,096)	-37.8%
Caltrans Expenditure	-	400,000	400,000	-	0.0%
Toll System Operations & Maintenance	2,459,089	5,563,869	5,842,063	278,194	5.0%
Utility Service	156,649	230,000	253,000	23,000	10.0%
Backhaul Operations and Maintenance	70,989	216,140	232,071	15,931	7.4%
<b>Express Lanes Operations and Maintenance Total</b>	\$ 9,217,523	\$ 24,692,021	\$ 24,281,780	(410,241)	-1.7%
<b>Express Lanes Administration (Subtotal)</b>	\$ 2,150,065	\$ 4,138,575	\$ 5,729,336	1,590,761	38.4%

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change\$ Increase/(Decrease)	Change % Increase/(Decrease)
Salaries and Benefits	\$ 823,713	\$ 1,869,760	\$ 2,267,840	398,080	21.3%
Professional/Consultant Service	282,990	399,865	1,156,115	756,250	189.1%
Overhead	934,880	934,880	1,158,866	223,986	24.0%
Audit/Accounting	76,992	109,000	120,000	11,000	10.1%
Insurance	12,871	15,140	15,580	440	2.9%
Other	18,618	809,930	1,010,935	201,005	24.8%
<b>San Mateo 101 Tolling Operations Services</b>	<b>\$ 2,258,971</b>	<b>\$ 8,327,125</b>	<b>\$ 7,033,361</b>	<b>(1,293,764)</b>	<b>-15.5%</b>
<b>Total Operating Expense</b>	<b>\$ 13,626,558</b>	<b>\$ 37,157,721</b>	<b>\$ 37,044,477</b>	<b>(113,243)</b>	<b>-0.3%</b>

**TRANSFER DETAIL  
BUDGET FY 2024-25**

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change\$ Increase/(Decrease)	Change % Increase/(Decrease)
<b>Transfer (To)/From</b>					
<b>Transfer (To)/From MTC</b>	<b>\$ (14,794)</b>	<b>\$ (343,715)</b>	<b>\$ (1,042,042)</b>	<b>(698,327)</b>	<b>203.2%</b>
<b>Transfer (To)/From Capital &amp; Rehab Program</b>	<b>\$ (26,073,000)</b>	<b>\$ (26,073,000)</b>	<b>\$ (37,995,000)</b>	<b>(11,922,000)</b>	<b>45.7%</b>
<b>Transfer (To)/From Capital Reserve</b>	<b>\$ (15,000,000)</b>	<b>\$ (15,000,000)</b>	<b>\$ -</b>	<b>15,000,000</b>	<b>-100.0%</b>
<b>Transfers (To)/From Operating Reserve</b>	<b>\$ (4,320,356)</b>	<b>\$ (142,880)</b>	<b>\$ (7,519,672)</b>	<b>(7,376,792)</b>	<b>5162.9%</b>
<b>Total Transfer</b>	<b>\$ (30,393,356)</b>	<b>\$ (41,559,595)</b>	<b>\$ (46,556,715)</b>	<b>(4,997,120)</b>	<b>12.0%</b>



**ATTACHMENT A  
BAY AREA INFRASTRUCTURE FINANCING AUTHORITY  
OPERATING BUDGET FY 2024-25**

Date: May 22, 2024  
W.I.: 6861

**680 EXPRESS LANES REVENUE-EXPENSE**

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change\$ Increase/(Decrease)	Change % Increase/(Decrease)
<b>Total Operating Revenue</b>	\$ 16,593,178	\$ 15,455,085	\$ 17,727,214	2,272,129	14.7%
<b>Total Operating Expense</b>	\$ 5,208,048	\$ 11,428,944	\$ 12,035,392	606,447	5.3%
<b>Operating Surplus (Shortfall) before Transfer</b>	\$ 11,385,131	\$ 4,026,141	\$ 5,691,823	1,665,682	41.4%
<b>Transfer In/(Out)</b>	\$ (7,397)	\$ (171,857)	\$ (521,021)	(349,164)	203.2%
<b>Total Operating Surplus (Shortfall)</b>	\$ 11,377,734	\$ 3,854,283	\$ 5,170,802	1,316,519	34.2%
<b>Transfer to Capital Programs</b>	\$ (17,376,500)	\$ (17,376,500)	\$ (18,445,000)	(1,068,500)	6.1%
<b>Capital Reserve</b>	\$ (3,500,000)	\$ (3,500,000)	\$ -	3,500,000	-100.0%
<b>Net Transfer (from) to Operating Reserve</b>	\$ (9,498,766)	\$ (17,022,217)	\$ (13,274,198)	3,748,019	-22.0%

**REVENUE DETAIL  
BUDGET FY 2024-25**

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change\$ Increase/(Decrease)	Change % Increase/(Decrease)
<b>General Toll Revenue (subtotal)</b>	\$ 10,580,884	\$ 12,451,600	\$ 14,156,474	1,704,874	13.7%
CC-680 Toll Revenue	\$ 10,580,884	\$ 12,451,600	\$ 14,156,474	1,704,874	13.7%
<b>Violation Revenue (subtotal)</b>	\$ 1,847,534	\$ 2,100,000	\$ 1,978,515	(121,485)	-5.8%
Violations Revenue	\$ 1,847,534	\$ 2,100,000	\$ 1,978,515	(121,485)	-5.8%
<b>Interest and Other Revenue</b>	\$ 4,164,760	\$ 903,485	\$ 1,592,226	688,741	76.2%
<b>Total Operating Revenue</b>	\$ 16,593,178	\$ 15,455,085	\$ 17,727,214	2,272,129	14.7%

**EXPENSE DETAIL  
BUDGET FY 2024-25**

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change\$ Increase/(Decrease)	Change % Increase/(Decrease)
<b>Operating Expense</b>					
<b>FasTrak Operations and Maintenance (Subtotal)</b>	\$ 2,002,410	\$ 3,514,180	\$ 3,659,495	145,315	4.1%
RCSC Operations	\$ 1,073,901	\$ 1,996,366	\$ 2,112,701	116,335	5.8%
Banking/Credit Card Fees	204,912	579,600	608,580	28,980	5.0%
BATA Financial Services	51,923	124,614	124,614	-	0.0%
Collections/DMV Expenses	671,674	813,600	813,600	-	0.0%
<b>Express Lanes Operations and Maintenance (Subtotal)</b>	\$ 2,119,741	\$ 5,868,987	\$ 5,636,263	(232,724)	-4.0%
Operating Center	\$ 325,382	\$ 698,464	\$ 733,387	34,923	5.0%
California Highway Patrol Enforcement	313,988	900,000	800,000	(100,000)	-11.1%
Roadway Maintenance	170,987	1,330,000	988,452	(341,548)	-25.7%
Caltrans Expenditure	-	100,000	100,000	-	0.0%
Toll System Operations & Maintenance	1,217,470	2,665,151	2,798,409	133,258	5.0%
Utility Service	58,548	80,000	95,000	15,000	18.8%
Backhaul Operations and Maintenance	33,365	95,372	121,015	25,643	26.9%
<b>Express Lanes Operations and Maintenance Total</b>	\$ 4,122,151	\$ 9,383,167	\$ 9,295,758	(87,409)	-0.9%

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change\$ Increase/(Decrease)	Change % Increase/(Decrease)
<b>Express Lanes Administration (Subtotal)</b>	\$ 1,085,896	\$ 2,045,777	\$ 2,739,634	693,856	33.9%
Salaries and Benefits	\$ 414,693	\$ 968,067	\$ 1,101,944	133,877	13.8%
Professional/Consultant Service	136,574	184,553	561,909	377,356	204.5%
Overhead	484,033	484,033	563,093	79,060	16.3%
Audit/Accounting	35,402	50,100	55,000	4,900	9.8%
Insurance	3,218	6,988	7,790	802	11.5%
Other	11,977	352,036	449,898	97,862	27.8%
<b>Total Operating Expense</b>	\$ 5,208,048	\$ 11,428,944	\$ 12,035,392	606,447	5.3%

**TRANSFER DETAIL  
BUDGET FY 2024-25**

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change\$ Increase/(Decrease)	Change % Increase/(Decrease)
<b>Transfer (To)/From</b>					
<b>Transfer (To)/From MTC</b>	\$ (7,397)	\$ (171,857)	\$ (521,021)	(349,164)	203.2%
<b>Transfer (To)/From Capital Programs</b>	\$ (17,376,500)	\$ (17,376,500)	\$ (18,445,000)	(1,068,500)	6.1%
<b>Transfer (To)/From Capital Reserve</b>	\$ (3,500,000)	\$ (3,500,000)	\$ -	3,500,000	-100.0%
<b>Transfer (To)/From Operating Reserve</b>	\$ 9,498,766	\$ 17,022,217	\$ 13,274,198	(3,748,018)	-22.0%
<b>Total Transfer</b>	\$ (11,385,131)	\$ (4,026,141)	\$ (5,691,823)	(1,665,682)	41.4%



**ATTACHMENT A  
BAY AREA INFRASTRUCTURE FINANCING AUTHORITY  
OPERATING BUDGET FY 2024-25**

Date: May 22, 2024  
W.I.: 6864

**880 EXPRESS LANES REVENUE-EXPENSE**

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change\$ Increase/(Decrease)	Change % Increase/(Decrease)
<b>Total Operating Revenue</b>	\$ 39,972,284	\$ 54,935,106	\$ 58,840,617	3,905,511	7.1%
<b>Total Operating Expense</b>	\$ 6,159,540	\$ 17,401,652	\$ 17,975,726	574,074	3.3%
<b>Operating Surplus (Shortfall) before Transfer</b>	\$ 33,812,743	\$ 37,533,454	\$ 40,864,891	3,331,437	8.9%
<b>Transfer In/(Out)</b>	\$ (7,397)	\$ (171,857)	\$ (521,021)	(349,164)	203.2%
<b>Total Operating Surplus (Shortfall)</b>	\$ 33,805,346	\$ 37,361,597	\$ 40,343,870	2,982,273	8.0%
<b>Transfer to Capital Programs</b>	\$ (8,696,500)	\$ (8,696,500)	\$ (19,550,000)	(10,853,500)	124.8%
<b>Capital Reserve</b>	\$ (11,500,000)	\$ (11,500,000)	\$ -	11,500,000	-100.0%
<b>Net Transfer (from) to Operating Reserve</b>	\$ 13,608,846	\$ 17,165,097	\$ 20,793,870	3,628,773	21.1%

**REVENUE DETAIL  
BUDGET FY 2024-25**

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change\$ Increase/(Decrease)	Change % Increase/(Decrease)
<b>General Toll Revenue (subtotal)</b>	\$ 38,241,092	\$ 46,652,600	\$ 51,556,889	4,904,289	10.5%
AL-880 Toll Revenue	\$ 38,241,092	\$ 46,652,600	\$ 51,556,889	4,904,289	10.5%
<b>Violation Revenue (subtotal)</b>	\$ 1,731,192	\$ 5,470,000	\$ 2,423,527	(3,046,473)	-55.7%
Violations Revenue	\$ 1,731,192	\$ 5,470,000	\$ 2,423,527	(3,046,473)	-55.7%
<b>Interest and Other Revenue</b>	\$ -	\$ 2,812,506	\$ 4,860,200	2,047,694	72.8%
<b>Total Operating Revenue</b>	\$ 39,972,284	\$ 54,935,106	\$ 58,840,617	3,905,511	7.1%

**EXPENSE DETAIL  
BUDGET FY 2024-25**

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change\$ Increase/(Decrease)	Change % Increase/(Decrease)
<b>Operating Expense</b>					
<b>FasTrak Operations and Maintenance (Subtotal)</b>	\$ 2,727,700	\$ 7,828,826	\$ 8,148,291	319,465	4.1%
RCSC Operations	\$ 2,194,815	\$ 4,227,440	\$ 4,475,085	247,645	5.9%
Banking/Credit Card Fees	467,094	1,436,400	1,508,220	71,820	5.0%
BATA Financial Services	60,578	145,386	145,386	-	0.0%
Collections/DMV Expenses	5,214	2,019,600	2,019,600	-	0.0%
<b>Express Lanes Operations and Maintenance (Subtotal)</b>	\$ 2,367,671	\$ 7,480,028	\$ 6,837,731	(642,297)	-8.6%
Operating Center	\$ 259,969	\$ 620,542	\$ 651,569	31,027	5.0%
California Highway Patrol Enforcement	502,211	1,500,000	1,560,000	60,000	4.0%
Roadway Maintenance	228,149	1,890,000	1,013,452	(876,548)	-46.4%
Caltrans Expenditure	-	300,000	300,000	-	0.0%
Toll System Operations & Maintenance	1,241,619	2,898,718	3,043,654	144,936	5.0%
Utility Service	98,101	150,000	158,000	8,000	5.3%
Backhaul Operations and Maintenance	37,623	120,768	111,056	(9,712)	-8.0%
<b>Express Lanes Operations and Maintenance Total</b>	\$ 5,095,372	\$ 15,308,854	\$ 14,986,022	(322,832)	-2.1%

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change\$ Increase/(Decrease)	Change % Increase/(Decrease)
<b>Express Lanes Administration (Subtotal)</b>	\$ 1,064,168	\$ 2,092,798	\$ 2,989,703	896,905	42.9%
Salaries and Benefits	\$ 409,020	\$ 901,693	\$ 1,165,896	264,203	29.3%
Professional/Consultant Service	146,416	215,312	594,206	378,894	176.0%
Overhead	450,847	450,847	595,773	144,926	32.1%
Audit/Accounting	41,590	58,900	65,000	6,100	10.4%
Insurance	9,653	8,152	7,790	(362)	-4.4%
Other	6,642	457,894	561,037	103,143	22.5%
<b>Total Operating Expense</b>	\$ 6,159,540	\$ 17,401,652	\$ 17,975,725	574,073	3.3%

**TRANSFER DETAIL  
BUDGET FY 2024-25**

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change\$ Increase/(Decrease)	Change % Increase/(Decrease)
<b>Transfer (To)/From</b>					
<b>Transfer (To)/From MTC</b>	\$ (7,397)	\$ (171,857)	\$ (521,021)	(349,164)	203.2%
<b>Transfer (To)/From Capital Programs</b>	\$ (8,696,500)	\$ (8,696,500)	\$ (19,550,000)	(10,853,500)	124.8%
<b>Transfer (To)/From Capital Reserve</b>	\$ (11,500,000)	\$ (11,500,000)	\$ -	11,500,000	-100.0%
<b>Transfer (To)/From Operating Reserve</b>	\$ (13,608,846)	\$ (17,165,097)	\$ (20,793,871)	(3,628,774)	21.1%
<b>Total Transfer</b>	\$ (33,812,743)	\$ (37,533,454)	\$ (40,864,892)	(3,331,438)	8.9%



**ATTACHMENT A  
BAY AREA INFRASTRUCTURE FINANCING AUTHORITY  
OPERATING BUDGET FY 2024-25**

Date: May 22, 2024  
W.I.: 6863

**SM101 OPERATING REVENUE-EXPENSE SUMMARY**

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change\$ Increase/(Decrease)	Change % Increase/(Decrease)
<b>Total Operating Revenue</b>	\$ 2,469,247	\$ 8,327,125	\$ 7,033,361	(1,293,764)	-15.5%
<b>Total Operating Expense</b>	\$ 2,258,971	\$ 8,327,125	\$ 7,033,361	(1,293,764)	-15.5%
<b>Operating Surplus (Shortfall) before Transfer</b>	\$ 210,276	\$ -	\$ -	-	0.0%

**REVENUE DETAIL  
BUDGET FY 2024-25**

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change\$ Increase/(Decrease)	Change % Increase/(Decrease)
<b>General Revenue (subtotal)</b>	\$ 2,469,247	\$ 8,327,125	\$ 7,033,361	(1,293,764)	-15.5%
SM-101 Reimbursement	\$ 2,469,247	\$ 8,327,125	\$ 7,033,361	(1,293,764)	-15.5%
<b>Total Operating Revenue</b>	\$ 2,469,247	\$ 8,327,125	\$ 7,033,361	(1,293,764)	-15.5%

**EXPENSE DETAIL  
BUDGET FY 2023-24**

	Actuals 03/31/2024	Approved FY 2023-24	Draft FY 2024-25	Change % Inc./(Dec.)	Change \$ Inc./(Dec.)
<b>Operating Expense</b>					
<b>Express Lanes Operations and Maintenance (Subtotal)</b>	\$ 1,778,798	\$ 6,900,852	\$ 5,367,847	(1,533,005)	-22.2%
Express Lane Operations Center	\$ 247,316	\$ 566,582	\$ 594,911	28,329	5.0%
Roadway Maintenance	74,192	2,730,000	988,452	(1,741,548)	-63.8%
Toll System Operations & Maintenance	1,418,713	3,431,552	3,603,129	171,577	5.0%
Backhaul Operations and Maintenance	36,445	172,718	181,355	8,637	5.0%
<b>Express Lanes Operations and Maintenance Total</b>	\$ 1,778,798	\$ 6,900,852	\$ 5,367,847	(1,533,005)	-22.2%
<b>Express Lanes Administration (Subtotal)</b>	\$ 480,173	\$ 1,426,273	\$ 1,665,514	239,241	16.8%
Salaries and Benefits	\$ 225,810	\$ 349,700	\$ 470,723	121,022	34.6%
Professional/Consultant Service	79,513	501,722	434,252	(67,470)	-13.4%
Overhead	174,850	174,850	240,539	65,689	37.6%
Other	-	400,000	520,000	120,000	30.0%
				-	
<b>Total Operating Expense</b>	\$ 2,258,971	\$ 8,327,125	\$ 7,033,361	(1,293,764)	-15.5%



Date: May 22, 2024  
W.I.: 6840-6856

**Attachment B  
Bay Area Infrastructure Financing Authority  
Express Lanes (EL) LTD Capital Budget <sup>(1)</sup>**

Project Title	Total EL Budget Thru FY2023-24	Draft FY 2024-25	Life to Date Project Budget	LTD BATA EL Budget <sup>(iii)</sup>	LTD BAIFA EL Budget
<b>BAIFA Express Lanes</b>					
Program Costs: Planning, Coordination & Management	\$ 30,147,214	\$ 1,901,000	\$ 32,048,214	\$ 20,254,980	\$ 11,793,234
Centralized Toll System	31,659,778	-	31,659,778	20,980,474	10,679,304
CC-680 Southern Segment Conversion	53,398,590	-	53,398,590	52,420,459	978,131
Capitalized Start-up O&M	15,539,321	-	15,539,321	4,852,589	10,686,732
ALA-880 Conversion <sup>(ii)</sup>	136,798,000	-	136,798,000	104,122,301	32,675,699
CC-680 Northern Segment - Southbound Conversion	53,623,000	-	53,623,000	16,955,242	36,667,758
Program Contingency	2,249,954	-	2,249,954	-	2,249,954
SOL-80 Express Lane Conversion	21,467,786	-	21,467,786	11,634,064	9,833,722
84/Dumbarton Bridge	323,140	-	323,140	323,140	-
92/San Mateo Bridge	369,303	-	369,303	369,303	-
EL Means-Based Toll Discount	4,809,000	1,817,000	6,626,000	-	6,626,000
CC-680 Southbound Gap to I-580	2,325,034	-	2,325,034	-	2,325,034
SOL-80 Toll System Conversion <sup>(iv)</sup>	31,276,000	-	31,276,000	-	31,276,000
<b>BAIFA Express Lanes Total</b>	<b>\$ 383,986,120</b>	<b>\$ 3,718,000</b>	<b>\$ 387,704,120</b>	<b>\$ 231,912,552</b>	<b>\$ 155,791,568</b>
<b>Other Express Lanes</b>					
San Mateo 101	95,000,000	-	95,000,000	-	95,000,000
<b>Total Express Lanes Capital Budget</b>	<b>\$ 478,986,120</b>	<b>\$ 3,718,000</b>	<b>\$ 482,704,120</b>	<b>\$ 231,912,552</b>	<b>\$ 250,791,568</b>

i - BAIFA Express Lanes Capital Budget is funded by BATA unless it is noted separately  
ii - FY2018-19, SAFE transfer in \$3,000,000  
iii - BATA transferred the remaining budget balance and fixed asset to BAIFA in FY2019-20  
iv - FY 23-24 budget is funded by RM3





Date: May 22, 2024  
W.I.: 6870-6874

**Attachment C  
Bay Area Infrastructure Financing Authority  
Express Lanes (EL) LTD Rehabilitation Budget**

Old Project Title	Approved FY 2023-24	Admin Adjustments FY 2023-24	Revised Project Title*	Adjusted Approved FY 2023-24	Draft FY 2024-25	LTD Budget FY 2024-25
680 - Toll System	\$ 1,404,000	\$ 13,551,000	680 Rehab	\$ 14,955,000	\$ 16,586,000	\$ 31,541,000
880 - Toll System	720,000	11,025,000	880 Rehab	11,745,000	598,000	12,343,000
680 - Backhaul	1,960,000	(1,960,000)	80 Rehab	-	-	-
Centralized - Contingency	2,395,000	(2,395,000)	Future EL Rehab	-	-	-
880 - Civil II	11,000,000	(2,296,000)	Centralized Rehab Project Costs	8,704,000	17,093,000	25,797,000
680 - Civil II	9,925,000	(9,925,000)		-	-	-
Centralized - Toll System Host	8,000,000	(8,000,000)		-	-	-
				-	-	-
<b>BAIFA Express Lanes Total</b>	<b>\$ 35,404,000</b>	<b>\$ -</b>		<b>\$ 35,404,000</b>	<b>\$ 34,277,000</b>	<b>\$ 69,681,000</b>

\* Note: Programming of project titles in the agency financial system was updated and categorized differently versus approved budget project titles. Scopes of work are generally the same.