CLIPPER® CAPITAL BUDGET - OCTOBER 7, 2025

Item No.	Description	FY 24/25 (EST.) ($M)	FY 25/26 ($M)	FY 26/27 ($M)	FY 27/28 ($M)	FY 28/29 ($M)	5 YEAR TOTAL - FY 24/25 - 28/29 ($M)
Capital Costs							
1	MTC Staff	$3.7	$3.6	$3.8	$4.0	$4.2	$19.3
2	Current Clipper Cards & Fare Media	$1.0	$0.0	$0.0	$0.0	$0.0	$1.0
3	Next Gen Clipper Cards & Fare Media	$3.4	$3.2	$1.0	$1.0	$1.0	$9.6
4	Consultants	$2.3	$1.9	$1.5	$1.5	$1.5	$8.7
5	C1 Capital Contract Extension	$1.2	$0.0	$0.0	$0.0	$0.0	$1.2
6	System Integrator Contract	$1.7	$6.1	$0.0	$0.0	$0.0	$7.8
7	TR4 Integration and Open Payment Deployment	$0.6	$0.0	$0.0	$0.0	$0.0	$0.6
8	Next Gen Clipper Equipment	$4.7	$0.0	$0.0	$0.0	$0.0	$4.7
9	Operator Paratransit Integration	$0.0	$2.0	$0.0	$0.0	$0.0	$2.0
10	C2 CSC	$2.0	$0.0	$1.0	$1.0	$1.0	$5.0
11	RTC and Clipper START Enhancements and Support	$1.0	$0.0	$0.0	$0.0	$0.0	$1.0
12	System Enhancements and Infrastructure Replacement	$3.0	$5.1	$5.0	$5.0	$5.0	$23.1
13	***Total Expenses***	***$24.6***	***$21.9***	***$12.3***	***$12.5***	***$12.7***	***$83.8***
Capital Revenue							
14	RM3	$0.0	$0.0	$0.0	$0.0	$0.0	$0.0
15	SGR	$11.3	$5.5	TBD	TBD	TBD	$16.8
16	Fare Media and Card Fee Revenue	$5.1	$3.0	$1.0	$1.0	$1.0	$11.1
17	STA	$2.1	$0.0	$0.0	$0.0	$0.0	$2.1
18	***Total Annual Revenue***	***$18.5***	***$8.5***	***$1.0***	***$1.0***	***$1.0***	***$30.0***
19	Capital Carry Forward (from prior FY)	$36.0	$30.0	$16.6	$5.3	($6.1)	
20	**Net Surplus/Deficit (carry forward to next FY)**	**$30.0**	**$16.6**	**$5.3**	**($6.1)**	**($17.8)**	