

Date: March 25, 2026
W.I.: N/A
Referred by: Commission

ABSTRACT

Resolution No. 4751

This resolution authorizes the establishment of an Operating Reserve Policy for the Metropolitan Transportation Commission (MTC).

The Operating Reserve Policy is intended to provide guidelines to establish reserve targets and ensure that sufficient financial resources are maintained for unforeseen expenditures and revenue shortfalls of MTC. The Policy defines the level of operating reserve, procedures for using and reporting of funds in the reserve, replenishment, and monitoring of the operating reserve.

Further discussion of this resolution is contained in the Executive Director's memoranda to the Administration Committee dated March 11, 2026.

Date: March 11, 2026
W.I.: N/A
Referred by: Commission

RE: Establishment of an Operating Reserve Policy.

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 4751

WHEREAS, the Metropolitan Transportation Commission (MTC) is the Regional Transportation Planning Authority for the San Francisco Bay Area pursuant to Government Code §§ 66500 et seq.; and

WHEREAS, the MTC has the responsibility to ensure that sufficient financial resources are maintained for unanticipated expenditures or revenue shortfalls of MTC; now therefore, be it

RESOLVED, that MTC hereby adopts the Reserve Policy as set forth in Attachment A to this Resolution, attached hereto and incorporated herein as though set forth at length; and, be it further

RESOLVED, Attachment A shall be applicable to all funds delegated to MTC; and, be it further

RESOLVED, that MTC's Executive Director, Chief Financial Officer or designee, are directed to establish and maintain an operating reserve in conformance with said policy; and, be it further

RESOLVED, that this policy shall remain in effect unless modified by MTC; and, be it further

RESOLVED, that this Resolution shall take precedent over any prior MTC Resolutions to the extent that they may conflict herewith or with Attachment A.

METROPOLITAN TRANSPORTATION COMMISSION

Sue Noack Chair

The above resolution was entered into by the Metropolitan Transportation Commission at a duly called and noticed meeting held in San Francisco, California and at other remote locations, on March 25, 2026.

See updated MTC Resolution No. 4781 (Attachment A) attached to March 25, 2026 Summary Sheet update to Commission.