

## Bay Area Housing Finance Authority

### Leadership Fund

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June 24, 2026

Agenda Item 7.a.

#### Delegation of Authority to Accept and Implement Grants

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#### Subject:

Ratification of the Bay Area Housing Finance Authority Leadership Fund (“Fund”) Secretary’s acceptance of grant awards on behalf of the Fund, and authorization for the Secretary to transfer funds to the Bay Area Housing Finance Authority (“BAHFA”) and take all other actions necessary or incidental to implement the grants.

#### Discussion:

Article 10.4 of the By-Laws gives authority to the Secretary to accept on behalf of the Fund any contributions to support the Fund’s mission. The Secretary must report such contributions to the Treasurer, and again at the next meeting of the Board. The Secretary is granted the authority to take all necessary steps to effectuate the acceptance of any contribution.

On behalf of the Fund, the Secretary recently accepted two grants and duly reported to the Treasurer:

- \$1,000,000 grant from Crankstart for general operating support for BAHFA
- \$1,000,000 grant from the Charles and Helen Schwab Foundation for general operating support for BAHFA

Each of these contributions is structured as a two-year grant beginning on July 1, 2026 with funds disbursed in equal installments of \$500,000 in FY26-27 and FY27-28.

The Board is requested to ratify the Secretary’s actions to accept the grants on behalf of the Fund.

Additionally, because the contributions were made for the purpose of providing general operating support for BAHFA, the Board is requested to authorize the Secretary to transfer the funds to BAHFA and take all other actions necessary or incidental to implement the grants.

#### Issues:

None

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#### Recommended Action:

The BAHFA Leadership Fund Board is requested to ratify the Secretary's acceptance of grant awards on behalf of the Fund, and to authorize the Secretary to transfer funds to the Bay Area Housing Finance Authority and take all other actions necessary or incidental to implement the grants.

#### Attachments:

- A. Summary Approval: Crankstart Grant
- B. Summary Approval: Charles and Helen Schwab Foundation Grant

#### Reviewed:



Andrew Fremier