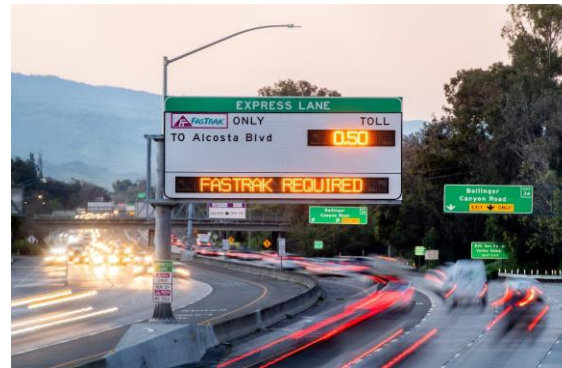


Bay Area Infrastructure Financing Authority Draft FY 2023-24 Operating & Capital Budget



Presenter: Derek Hansel

Date: June 28, 2023



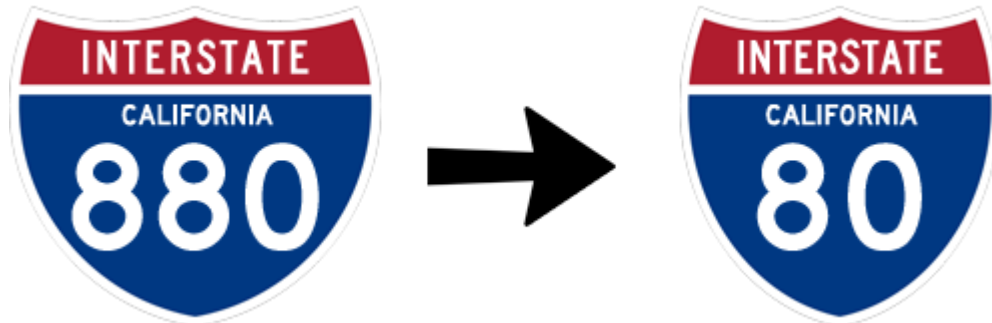
BAIFA FY 2023-24 Draft Operating Budget

Changes from the May 24 draft budget

- **Operating Expense**
 - \$335k increase in staff costs for adjustments in position allocations between entities
 - \$150k increase in transfers to MTC for funding provided by BATA for the Travel Diary Survey project
- **Operating Surplus**
 - \$485k reduction due to additional operating expenses

	FY 2022-23 Budget (millions)	FY 2023-24 Draft Budget (millions)	Change
Revenue			
I-680	\$11.0	\$12.4	13%
I-880	45.0	46.7	4%
SM 101	5.4	8.3	54%
Violation	7.2	7.6	6%
Interest and Other	0.4	3.7	779%
Total Revenue	\$69.0	\$78.7	14%
Expense			
FasTrak® O&M	\$8.9	\$11.4	28%
EL Lanes O&M	13.4	13.4	-1%
Admin	3.6	4.1	15%
Other – SM 101	5.4	8.3	54%
Capital Reserve	15.0	15.0	0%
Transfer Out	11.6	26.4	127%
Total Expense	\$58.0	\$78.6	36%
Operating Surplus/(Deficit)	\$11.0	\$0.1	

BAIFA Draft FY 2023-24 Capital Program



Total Express Lane Capital Budget

• FY 2023-24 LTD	\$479.0 M
BATA EL	\$231.9 M
BAIFA EL	\$247.1 M

FY 2023-24 Addition

Total \$31.9 million

- Project staff cost for Means Based Toll Discount project of \$649k funded by operations reserve
- Program advisory contract of \$2.8m
- Solano-80 express lane toll system conversion of \$28.5m funded by RM3

BAIFA Draft FY 2023-24 Rehabilitation Program

LTD total budget	\$35.0 million
FY 2024 addition	\$22.6 million
- Spare parts and staff costs – both EL	\$1.1 M
- SHOPP projects - 680	\$2.3 M
- Share in CAPM pavement rehab costs - 880	\$1.3 M
- Share in CT’s SHOPP projects – 680	\$9.9 M
- Next gen toll system host – both EL	\$8.0 M

Funding provided by operating surplus

BAIFA will implement general system maintenance and repair, the Next Gen toll system, and shares in Caltrans Capital Preventative Maintenance (CAPM) pavement rehabilitation

