

**Bay Area Toll Authority
Oversight Committee**

November 13, 2024

Agenda Item 5c-24-1333

Regional Measure 3 Annual Report to Legislature

Subject:

Regional Measure 3 (RM3) annual report to the Legislature, as required by statute establishing RM3.

Background:

Senate Bill 595, which established RM3, requires the Bay Area Toll Authority to “*annually prepare a report to the Legislature, in conformance with Section 9795 of the Government Code, on the status of the projects and programs funded pursuant to Section 30914.7.*” (California Streets and Highways Code, Section 30923(i)).

The attached FY 2023-24 Regional Measure 3 Annual Report to the Legislature details the status of the projects and programs in the RM3 Expenditure Plan, consisting of:

- Toll Implementation and Revenue Collection
- Updates to the Expenditure Plan
- Transit Operations Funding
- Capital Allocations and Expenditures to Date
- Capital Project Reporting and Highlights
- Independent Oversight Committee Activities
- Update of Policies and Procedures

Prior RM3 Reports to the Legislature have been prepared on a calendar-year schedule, approved by BATA in December and provided to the legislature in late December or early January of each year, including the 2023 Annual Report to the Legislature. To align with financial and other reporting schedules, staff recommend shifting the time period of the RM3 Annual Report to the Legislature to cover the fiscal year. Because of this change in time period, this FY 2023-24 report includes some RM3 activities that were previously reported in the 2023 calendar year report.

Issues:

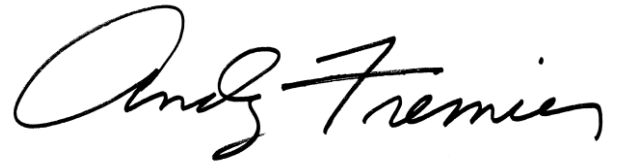
None identified.

Recommendations:

Refer the FY 2023-24 Regional Measure 3 Annual Report to the Legislature to the Authority for approval, and direct staff to submit the report to the Secretary of the Senate, Chief Clerk of the Assembly, and Legislative Counsel.

Attachments:

- Attachment A: FY 2023-24 Regional Measure 3 Annual Report to the Legislature

A handwritten signature in black ink that reads "Andrew B. Fremier". The signature is written in a cursive, flowing style.

Andrew B. Fremier