

CLIPPER® OPERATING BUDGET - MAY 6, 2024

Item No.	Descriptions	Current FY 23/24 (\$M)	FY 24/25 (\$M)	FY 25/26 (\$M)	FY 26/27 (\$M)	FY 27/28 (\$M)	FY 28/29 (\$M)	5 YEAR TOTAL - FY 24/25 - 28/29 (\$M)
MTC Operating Costs								
1	MTC Staff - Current Clipper Operating	0.8	0.3	0.0	0.0	0.0	0.0	0.3
2	MTC Staff - Next Gen Clipper Operating	1.3	2.4	2.8	3.0	3.1	3.3	14.6
3	Current Clipper Operating Costs - MTC	14.7	12.0	0.0	0.0	0.0	1.0	13.0
4	Next Gen Clipper SI Operating Costs - MTC	2.0	8.7	9.6	9.9	10.2	10.5	48.9
5	Next Gen Clipper CSC Operating Costs - MTC	0.0	2.1	2.2	2.2	2.3	2.4	11.1
6	Next Gen Clipper Fare Media Operating Costs - MTC	0.0	1.3	1.3	1.3	1.4	1.4	6.6
7	Mobile App Fees - MTC	1.5	1.5	1.0	1.0	2.0	3.0	8.5
8	Clipper Operations - Misc.	0.6	0.7	0.7	0.7	0.8	0.8	3.6
9	In Person Customer Service Centers	1.1	1.2	1.2	1.3	1.3	1.4	6.4
10	Customer Education Program	2.6	2.8	2.0	2.1	2.2	2.3	11.4
11	<i>Subtotal MTC expenses</i>	24.6	32.9	20.8	21.5	23.3	26.1	124.5
Transit Agency Operating Costs								
12	Current Clipper Operating Costs - Transit Agencies	15.9	14.2	0.0	0.0	1.0	2.0	17.2
13	Next Gen Clipper SI Operating Costs - Transit Agencies	2.0	8.7	9.6	9.9	10.2	10.5	48.9
14	Next Gen Clipper CSC Operating Costs - Transit Agencies	0.0	2.1	2.2	2.2	2.3	2.4	11.1
15	Next Gen Clipper Payment Services Operating Costs -Transit Agencies	0.0	3.5	3.6	3.7	3.8	3.9	18.6
16	Retail Commissions	0.6	0.6	0.6	0.7	0.7	0.7	3.3
17	RTC Program	0.6	0.8	0.8	0.8	0.8	0.8	4.0
18	<i>Subtotal Transit Agency expenses</i>	19.1	29.9	16.8	17.3	18.8	20.4	103.2
19	Total Operating Costs (Rows 11 + 18)	43.7	62.8	37.5	38.8	42.1	46.5	227.7
Operating Revenues								
20	Transit Agency Revenue	19.1	29.9	16.8	17.3	18.8	20.4	103.2
21	Total STA Revenues	7.7	7.8	8.0	8.0	8.0	8.0	39.8
22	Regional Measure 2 (RM2) ¹	6.3	4.4	4.8	4.8	4.8	4.8	23.6
23	Low Carbon Transit Operations Program (LCTOP)	6.1	6.5	6.8	0.0	0.0	0.0	13.3
24	State of Good Repair (SB1) ²	5.0	2.4	0.0	0.0	0.0	0.0	2.4
25	Card and Fare Media Fees	2.8	1.3	1.3	1.3	1.4	1.4	6.6
26	Inactive Card Funds	0.0	2.7	0.0	0.0	0.0	0.0	2.7
Total Operating Revenue		47.0	55.0	37.6	31.4	33.0	34.6	88.4
27	Prior Year Carry Forward	4.8						
28	Net Operating Budget	8.1	0.2	0.4	(7.0)	(16.2)	(28.1)	

¹ Contingent upon availability and MTC Commission Approval

² Used for Next-Gen Clipper Operating Startup Costs

CLIPPER® CAPITAL BUDGET - MAY 6, 2024

Item No.	Description	Current FY 23/24 (\$M)	FY 24/25 (\$M)	FY 25/26 (\$M)	FY 26/27 (\$M)	FY 27/28 (\$M)	FY 28/29 (\$M)	5 YEAR TOTAL - FY 24/25 - 28/29 (\$M)
Capital Costs								
1	MTC Staff	\$3.6	\$3.7	\$3.9	\$4.1	\$4.3	\$4.6	\$20.7
2	Current Clipper Cards & Fare Media	\$0.0	\$1.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1.0
3	Next Gen Clipper Cards & Fare Media	\$3.0	\$3.4	\$2.0	\$1.0	\$1.0	\$1.0	\$8.4
4	Consultants	\$2.3	\$2.3	\$1.5	\$1.5	\$1.5	\$1.5	\$8.3
5	System Integrator Contract	\$30.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
6	TR4 Integration and Open Payment Deployment	\$1.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
7	Next Gen Clipper Equipment	\$22.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
8	Operator Paratransit Integration	\$0.0	\$2.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2.0
9	Customer Service Center / Fare Media	\$6.8	\$0.0	\$1.0	\$1.0	\$1.0	\$1.0	\$4.0
10	RTC and Clipper START Enhancements and Support	\$1.6	\$1.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1.0
11	System Enhancements and Infrastructure Replacement	\$1.0	\$3.0	\$5.0	\$5.0	\$5.0	\$5.0	\$23.0
12	Total Expenses	\$72.7	\$16.4	\$13.4	\$12.6	\$12.8	\$13.1	\$68.4
Capital Revenue								
13	RM3	\$30.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
14	SGR	\$11.5	\$7.4	\$0.0	\$0.0	\$0.0	\$0.0	\$7.4
15	Fare Media and Card Fee Revenue	\$6.3	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0	\$5.0
16	STA	\$2.2	\$2.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2.0
17	Total Annual Revenue	\$50.4	\$10.4	\$1.0	\$1.0	\$1.0	\$1.0	\$14.4
18	Capital Carry Forward (prior years)	\$59.8						
19	Net Surplus / Deficit	\$37.5	\$31.4	\$19.0	\$7.4	(\$4.5)	(\$16.5)	