

CLIPPER® CAPITAL BUDGET - MAY 23, 2025

Item No.	Description	ACTUAL FY23/24 (\$M)	FY 24/25 (EST.) (\$M)	FY 25/26 (\$M)	FY 26/27 (\$M)	FY 27/28 (\$M)	FY 28/29 (\$M)	5 YEAR TOTAL - FY 24/25 - 28/29 (\$M)
Capital Costs								
1	MTC Staff	\$3.0	\$3.7	\$3.6	\$3.8	\$4.0	\$4.2	\$19.3
2	Current Clipper Cards & Fare Media	\$6.3	\$1.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1.0
3	Next Gen Clipper Cards & Fare Media	\$0.0	\$3.4	\$3.2	\$1.0	\$1.0	\$1.0	\$9.6
4	Consultants	\$1.9	\$2.3	\$1.7	\$1.5	\$1.5	\$1.5	\$8.5
5	C1 Capital Contract Extension	\$0.0	\$1.2	\$0.0	\$0.0	\$0.0	\$0.0	\$1.2
6	System Integrator Contract	\$32.8	\$1.7	\$6.1	\$0.0	\$0.0	\$0.0	\$7.8
7	TR4 Integration and Open Payment Deployment	\$0.8	\$0.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.6
8	Next Gen Clipper Equipment	\$24.2	\$4.7	\$0.0	\$0.0	\$0.0	\$0.0	\$4.7
9	Operator Paratransit Integration	\$0.0	\$0.0	\$2.0	\$0.0	\$0.0	\$0.0	\$2.0
10	C2 CSC	\$6.2	\$2.0	\$0.0	\$1.0	\$1.0	\$1.0	\$5.0
11	RTC and Clipper START Enhancements and Support	\$0.4	\$1.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1.0
12	System Enhancements and Infrastructure Replacement	\$0.0	\$3.0	\$5.1	\$5.0	\$5.0	\$5.0	\$23.1
13	Total Expenses	\$75.6	\$24.6	\$21.7	\$12.3	\$12.5	\$12.7	\$83.7
Capital Revenue								
14	RM3	\$30.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
15	SGR	\$14.8	\$11.3	\$11.0	\$0.0	\$0.0	\$0.0	\$22.3
16	Fare Media and Card Fee Revenue	\$6.6	\$5.1	\$3.0	\$1.0	\$1.0	\$1.0	\$11.1
17	STA	\$0.0	\$2.1	\$0.0	\$0.0	\$0.0	\$0.0	\$2.1
18	Total Annual Revenue	\$51.8	\$18.5	\$14.0	\$1.0	\$1.0	\$1.0	\$35.5
19	Capital Carry Forward (from prior FY)	\$59.8	\$36.0	\$30.0	\$22.3	\$11.0	(\$0.5)	
20	Net Surplus/Deficit (carry forward to next FY)	\$36.0	\$30.0	\$22.3	\$11.0	(\$0.5)	(\$12.2)	