

Metropolitan Transportation Commission

375 Beale Street, Suite 800 San Francisco, CA 94105

Legislation Text

File #: 17-3036, Version: 1

Subject:

MTC Resolution Nos. 3831, Revised, 3989, Revised and 4311. Preservation Pilot Fund.

Allocates \$10 million in MTC Exchange Program funds to establish the Bay Area Preservation Pilot (BAPP), a revolving loan fund to acquire and protect homes currently affordable to low-income residents that are currently available on the market.

Presenter:

Therese Trivedi (MTC), Melissa Garcia (Low Income Investment Fund), and Noni Ramos (Enterprise Community Partners)

Recommended Action:

Commission Approval