

Legislation Text

File #: 15-1715, Version: 1

Subject:

Bike Share Capital Program - Letter of Interest Summary Results

Staff presented an update on the Letters of Interest received for the bikeshare capital program authorized by the Commission in May 2015. This program is separate from and complementary to the 7,000 bikeshare system in five participating cities that will be operated pursuant to the terms of an agreement between MTC and Motivate. Five letters of interest were received. A formal call for projects is expected to be issued in December 2016.

Presenter: Doug Johnson

Recommended Action: Information