



# Metropolitan Transportation Commission

375 Beale Street, Suite 800  
San Francisco, CA 94105

## Legislation Text

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**File #:** 15-1492, **Version:** 1

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**Subject:**

Direct Investment in \$100 million San Francisco Certificates of Participation

*Purchase as an investment up to \$100 million in Certificates of Participation (COP) to be issued by the City and County of San Francisco. The COPs, which will have a maturity of five years with an option to renew for five more, will be issued to provide interim financing to the Transbay Joint Powers Authority (TJPA) Phase 1 Transbay Terminal Project.*

**Presenter:**

Brian Mayhew

**Recommended Action:**

Authority Approval