



Metropolitan Transportation Commission

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Legislation Details (With Text)

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Type:	Report	Status:		Executive Board Consent	
File created:	4/13/2023	In control:		ABAG Executive Board	
On agenda:	5/18/2023	Final action:			
Title:	Assembly Bill 1053 (Gabriel): Multifamily Housing Program (MHP) Construction Loans Allows developers who receive a state MHP award to access the financing before a development's construction phase instead of taking out a more expensive private loan for construction.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. 06f 1 Summary Sheet AB 1053 Gabriel v2.pdf, 2. 06f 2 Attachment Joint MTC ABAG Legislation Summary Sheet AB 1053 Gabriel.pdf				

Date	Ver.	Action By	Action	Result
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Assembly Bill 1053 (Gabriel): Multifamily Housing Program (MHP) Construction Loans

Allows developers who receive a state MHP award to access the financing before a development's construction phase instead of taking out a more expensive private loan for construction.

Julie Snyder

Support / ABAG Executive Board Approval