

Metropolitan Transportation Commission

Legislation Details (With Text)

File #: 19-0208 **Version:** 1 **Name:**
Type: Senate Bill **Status:** Commission Approval
File created: 2/26/2019 **In control:** Joint MTC Legislation Committee and ABAG Legislation Committee
On agenda: 3/8/2019 **Final action:** 3/27/2019
Title: SB 128 (Beall): Enhanced Infrastructure Financing Districts

Eliminates the current requirement for an enhanced infrastructure financing district to obtain voter approval prior to issuing bonds backed by future property tax growth.

Sponsors:**Indexes:****Code sections:**

Attachments: 1. 8b_LEGIS_6c_SB 128_Beall_EIFDs.pdf, 2. 6c_SB 128_Beall_EIFDs.pdf

Date	Ver.	Action By	Action	Result
3/27/2019	1	Metropolitan Transportation Commission	adopted	Pass
3/8/2019	1	Joint MTC Legislation Committee and ABAG Legislation Committee	adopted	Pass

Subject:

SB 128 (Beall): Enhanced Infrastructure Financing Districts

Eliminates the current requirement for an enhanced infrastructure financing district to obtain voter approval prior to issuing bonds backed by future property tax growth.

Presenter:

Rebecca Long

Recommended Action:

Support / MTC Commission Approval and ABAG Executive Board Approval

Attachments: