



# Metropolitan Transportation Commission

375 Beale Street, Suite 800  
San Francisco, CA 94105

## Legislation Details (With Text)

**File #:** 15-1492      **Version:** 1      **Name:**  
**Type:** Report      **Status:** Passed  
**File created:** 4/4/2016      **In control:** Bay Area Toll Authority Oversight Committee  
**On agenda:** 4/13/2016      **Final action:** 4/27/2016  
**Title:** Direct Investment in \$100 million San Francisco Certificates of Participation.

Purchase as an investment up to \$100 million in Certificates of Participation (COP) to be issued by the City and County of San Francisco. The COPs, which will have a maturity of five years with an option to renew for five more, will be issued to provide interim financing to the Transbay Joint Powers Authority (TJPA) Phase 1 Transbay Terminal Project.

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. 4\_DirectInvestment\_TJPA, 2. 5b\_DirectInvestment\_TJPA.pdf, 3. 5b\_City and County of San Francisco\_HANDOUT.pdf

Date	Ver.	Action By	Action	Result
4/27/2016	1	Bay Area Toll Authority	approved	Pass

### Subject:

Direct Investment in \$100 million San Francisco Certificates of Participation

*Purchase as an investment up to \$100 million in Certificates of Participation (COP) to be issued by the City and County of San Francisco. The COPs, which will have a maturity of five years with an option to renew for five more, will be issued to provide interim financing to the Transbay Joint Powers Authority (TJPA) Phase 1 Transbay Terminal Project.*

### Presenter:

Brian Mayhew

### Recommended Action:

Authority Approval