



Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Meeting Minutes - Final

Bay Area Housing Finance Authority Oversight Committee

Chair, Libby Schaaf, Mayor, City of Oakland
Vice Chair, Amy Worth, Mayor, City of Orinda

Thursday, June 9, 2022

1:00 PM

REMOTE

**Bay Area Housing Finance Authority
Oversight Committee
Joint Meeting with the ABAG Housing Committee**

The BAHFA Oversight Committee may act on any item on the agenda.

The meeting is scheduled to begin at 1:00 p.m.

Agenda, roster, and webcast available at <https://mtc.ca.gov/>

For information, contact Clerk of the Board at (415) 820-7913.

Roster

Margaret Abe-Koga, David Canepa, Federal Glover, David Rabbitt,
Hillary Ronen, Libby Schaaf, Amy Worth

1. Call to Order / Roll Call / Confirm Quorum / Compensation Announcement

Chair Schaaf called the meeting to order at about 1:11 p.m. Quorum was present.

Present: 4 - Abe-Koga, Glover, Schaaf, and Worth

Absent: 3 - Canepa, Rabbitt, and Ronen

2. Public Comment

3. Committee Member Announcements

4. Chairs' Report

- 4.a. [22-0942](#) ABAG Housing Committee and BAHFA Oversight Committee Chairs' Report for June 9, 2022

Chair Schaaf gave the report.

5. Executive Director's Report

- 5.a. [22-0943](#) Executive Director's Report for June 9, 2022

Therese W. McMillan gave the report.

6. ABAG Housing Committee Consent Calendar

- 6.a. [22-0944](#) Approval of ABAG Housing Committee Minutes of May 12, 2022

7. BAHFA Oversight Committee Consent Calendar

Upon the motion by Worth and second by Glover, the BAHFA Oversight Committee approved the Consent Calendar. The motion passed unanimously by the following vote:

Aye: 4 - Abe-Koga, Glover, Schaaf and Worth

Absent: 3 - Canepa, Rabbitt and Ronen

- 7.a. [22-0945](#) Approval of BAHFA Oversight Committee Minutes of May 12, 2022

8. BAHFA Fiscal Year 2022-2023 Budget

- 8.a. [22-0999](#) Adoption of BAHFA Resolution No. 12 approving Bay Area Housing Finance Authority Fiscal Year 2022-2023 Budget, including the \$20 million State Grant

Derek Hansel gave the report.

The following gave public comment: Carlos Romero.

Upon the motion by Glover and second by Worth, the BAHFA Oversight Committee recommended Bay Area Housing Finance Authority adoption of Resolution No. 12. The motion passed unanimously by the following vote:

Aye: 4 - Abe-Koga, Glover, Schaaf and Worth

Absent: 3 - Canepa, Rabbitt and Ronen

9. BAHFA Nonprofit Public Benefit Corporation

- 9.a. [22-1000](#) Adoption of Resolution No. 15 approving the creation of and appointment of BAHFA board members to an affiliated California nonprofit public benefit corporation incorporated for the purpose of receiving funds to facilitate the mission and mandate of the Bay Area Housing Finance Authority

Kate Hartley gave the report.

The following gave public comment: Carlos Romero, Jesse Arreguin.

Upon the motion by Glover and second by Abe-Koga, the BAHFA Oversight Committee recommended Bay Area Housing Finance Authority adoption of Resolution No. 15. The motion passed unanimously by the following vote:

Aye: 4 - Abe-Koga, Glover, Schaaf and Worth

Absent: 3 - Canepa, Rabbitt and Ronen

10. Welfare Tax Exemption Preservation Program; Recommended CEQA Determination: Exempt Pursuant to CEQA Guideline 15061(b)(3)

- 10.a. [22-1001](#) Adoption of Resolution No. 16 approving the creation of a Welfare Tax Exemption Preservation Program (Program) to assist housing developers secure a welfare tax exemption necessary to create and preserve permanently affordable housing

Kate Hartley gave the report.

The following gave public comment: Kevin Leichner, Carlos Romero, Karen Mitchoff, Jeremy Liu.

Upon the motion by Abe-Koga and second by Worth, the BAHFA Oversight Committee recommended Bay Area Housing Finance Authority adoption of Resolution No. 16. The motion passed unanimously by the following vote:

Aye: 4 - Abe-Koga, Glover, Schaaf and Worth

Absent: 3 - Canepa, Rabbitt and Ronen

11. Bay Area Regional Energy Network

11.a. [22-0946](#) Overview of BayREN Programs and Opportunities for Collaboration with BAHFA

Presentation overview of the Bay Area Regional Energy Network portfolio of energy efficiency programs with a focus on the residential programs and the opportunities for BAHFA-funded projects to incorporate energy efficiency and electrification measures.

Jenny Berg gave the report.

12. Adjournment / Next Meeting

Chair Schaaf adjourned the meeting at about 2:40 p.m. The next joint meeting of the ABAG Housing Committee and BAHFA Oversight Committee is on July 14, 2022.