



Metropolitan Transportation Commission Meeting Minutes

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Administration Committee

Committee Members:

Federal D. Glover, Chair Jeannie Bruins, Vice Chair

*Carol Dutra-Vernaci, Nick Josefowitz, Gina Papan,
Hillary Ronen, Libby Schaaf, Amy R. Worth
Non-Voting Member: Tony Tavares*

Wednesday, November 13, 2019

9:35 AM

Board Room - 1st Floor

Call Meeting to Order

1. Roll Call/Confirm Quorum

- Present:** 7 - Commissioner Dutra-Vernaci, Chair Glover, Commissioner Josefowitz, Commissioner Papan, Commissioner Ronen, Commissioner Schaaf and Commissioner Worth
- Absent:** 1 - Commissioner Bruins

Non-Voting Member Absent: Commissioner Tavares

Ex Officio Voting Member Present: Commission Chair Haggerty

Ad Hoc Non-Voting Members Present: Commissioner Connolly, Commissioner Giacopini, Commissioner Halsted, and Commissioner Mackenzie

2. Consent Calendar

Approval of the Consent Calendar

Agenda item 2f was pulled from the Consent Calendar.

Upon the motion by Commissioner Worth and the second by Commissioner Dutra-Vernaci, the Consent Calendar was approved by the following vote:

Aye: 6 - Commissioner Dutra-Vernaci, Chair Glover, Commissioner Josefowitz, Commissioner Papan, Commissioner Ronen and Commissioner Worth

Absent: 2 - Commissioner Bruins and Commissioner Schaaf

2a. [19-1142](#) Minutes of the October 9, 2019 meeting

Action: Committee Approval

- 2b.** [19-1172](#) Investment Report for August 2019
 Action: Information
 Presenter: Catherine Cam
- 2c.** [19-1173](#) MTC Financial Statements for August 2019
 Action: Information
 Presenter: Raymond Woo
- 2d.** [19-1174](#) Monthly Travel Report
 Action: Information
 Presenter: Raymond Woo
- 2e.** [19-1104](#) MTC Resolution No. 1198, Revised - Revisions to MTC's Conflict of Interest Code to Update List of Designated Positions - Release for Public Comment
 Action: Committee Approval
 Presenter: Leslie Miessner
- 2f.** [19-1182](#) Funding Agreement Supplement with BART- FTA 5304 Strategic Partnerships Grant for BART Metro 2030 and Beyond (\$466,559)
 Action: Committee Approval
 Presenter: Anup Tapase
- Upon the motion by Commissioner Josefowitz and the second by Commissioner Dutra-Vernaci, agenda item 2f, the Funding Agreement Supplement with BART-FTA 5304 Strategic Partnerships Grant for BART Metro 2030 and Beyond was approved. The motion carried by the following vote:**
- Aye:** 6 - Commissioner Dutra-Vernaci, Chair Glover, Commissioner Josefowitz, Commissioner Papan, Commissioner Ronen and Commissioner Worth
- Absent:** 2 - Commissioner Bruins and Commissioner Schaaf

3. Approval

- 3a. [19-1183](#) MTC Resolution No. 4173, Revised - Statement of Investment Policy for MTC Fund Management

A request for approval of the renewal of the MTC Statement of Investment Policy (MTC Resolution No. 4173, Revised) with a suggested change to authorize new Bond Repurchase accounts (Section VIII).

Action: Commission Approval

Presenter: Brian Mayhew

Upon the motion by Commissioner Dutra-Vernaci and the second by Commissioner Josefowitz, the Committee unanimously approved the referral of MTC Resolution No. 4173, Revised to the Commission for approval. The motion carried by the following vote:

Aye: 6 - Commissioner Dutra-Vernaci, Chair Glover, Commissioner Josefowitz, Commissioner Papan, Commissioner Ronen and Commissioner Worth

Absent: 2 - Commissioner Bruins and Commissioner Schaaf

- 3b. [19-1184](#) MTC Resolution No. 4265, Revised - MTC Debt Policy Issuance and Management

A request to refer MTC Resolution No. 4265, Revised to the Commission for approval authorizing the renewal of the Debt Policy for MTC and all MTC affiliated agencies as well as ABAG.

Action: Commission Approval

Presenter: Brian Mayhew

Commissioner Schaaf arrived during agenda item 3b.

Upon the motion by Commissioner Dutra-Vernaci and the second by Commissioner Worth, the Committee unanimously approved the referral of MTC Resolution No. 4265, Revised to the Commission for approval. The motion carried by the following vote:

Aye: 7 - Commissioner Dutra-Vernaci, Chair Glover, Commissioner Josefowitz, Commissioner Papan, Commissioner Ronen, Commissioner Schaaf and Commissioner Worth

Absent: 1 - Commissioner Bruins

3c. [19-1204](#) MTC Resolution No. 4371, Revised - MTC FY 2019-20 Agency Budget Amendment

A request to refer MTC Resolution No. 4371, Revised to the Commission for approval approving an increase of \$1,193,572 to the MTC FY 2019-20 agency budget.

Action: Commission Approval

Presenter: Brian Mayhew

Upon the motion by Commissioner Ronen and the second by Commissioner Worth, the Committee unanimously approved the referral of MTC Resolution No. 4371, Revised to the Commission for approval. The motion carried by the following vote:

Aye: 7 - Commissioner Dutra-Vernaci, Chair Glover, Commissioner Josefowitz, Commissioner Papan, Commissioner Ronen, Commissioner Schaaf and Commissioner Worth

Absent: 1 - Commissioner Bruins

4. Public Comment / Other Business

5. Adjournment / Next Meeting

The next meeting of the Administration Committee is scheduled to be held on December 11, 2019 at 9:35 a.m. at the Bay Area Metro Center, 375 Beale Street, San Francisco, CA 94105.