



375 Beale Street
Suite 700
San Francisco, California
94105

Meeting Minutes - Final

ABAG Finance Committee

Thursday, November 15, 2018

5:00 PM

Board Room - 1st Floor

Association of Bay Area Governments

The ABAG Finance Committee may act on any item on the agenda.

The meeting is scheduled to begin at 5:00 p.m.

Agenda, roster, and webcast available at <http://abag.ca.gov/meetings>.

For information, contact Clerk of the Board at (415) 820-7913.

Finance Committee Roster

Karen Mitchoff, Supervisor, County of Contra Costa—Chair

Erin Hannigan, Supervisor, County of Solano—Vice Chair

Annie Campbell Washington, Councilmember, City of Oakland

Cindy Chavez, Supervisor, County of Santa Clara

Dave Cortese, Supervisor, County of Santa Clara

Pradeep Gupta, Councilmember, City of South San Francisco

Scott Haggerty, Supervisor, County of Alameda

Julie Pierce, Councilmember, City of Clayton

David Rabbitt, Supervisor, County of Sonoma

Greg Scharff, Councilmember, City of Palo Alto

1. Call to Order

Chair Mitchoff called the meeting to order at about 5:00 p.m.

1.a. Roll Call / Confirm Quorum

Quorum was present.

Present: 7 - Cortese, Gupta, Haggerty, Mitchoff, Pierce, Rabbitt, and Scharff

Absent: 3 - Campbell Washington, Chavez, and Hannigan

2. Public Comment

There was no public comment.

3. Committee Announcements

There were no Committee member announcements.

4. Approval of ABAG Finance Committee Minutes

[18-0918](#) Approval of ABAG Finance Committee Minutes of September 20, 2018

Upon the motion by Pierce and second by Haggerty, the ABAG Finance Committee minutes of September 20, 2018 was approved. The motion carried unanimously by the following vote:

Aye: 7 - Cortese, Gupta, Haggerty, Mitchoff, Pierce, Rabbitt, and Scharff

Absent: 3 - Campbell Washington, Chavez, and Hannigan

5. Report on ABAG Financial Statements

[18-0919](#) Report on ABAG Financial Statements from July 2018 to September 2018 (Unaudited)

Upon the motion by Scharff and second by Pierce, the Report on ABAG Financial Statements from July 2018 to September 2018 was approved. The motion carried unanimously by the following vote:

Aye: 7 - Cortese, Gupta, Haggerty, Mitchoff, Pierce, Rabbitt, and Scharff

Absent: 3 - Campbell Washington, Chavez, and Hannigan

6. Report on ABAG Contracts and Purchase Requisitions between \$20,000 and \$50,000

[18-0920](#) Report on ABAG Contracts and Purchase Requisitions between \$20,000 and \$50,000 from July to September 2018

Upon the motion by Pierce and second by Rabbitt, the Report on ABAG Contracts and Purchase Requisitions between \$20,000 and \$50,000 from July to September 2018 was approved. The motion carried unanimously by the following vote:

Aye: 7 - Cortese, Gupta, Haggerty, Mitchoff, Pierce, Rabbitt, and Scharff

Absent: 3 - Campbell Washington, Chavez, and Hannigan

7. Report on ABAG Investments

[18-0921](#) Investment Report for September 2018

Upon the motion by Rabbitt and second by Gupta, the Investment Report for September 2018 was approved. The motion carried unanimously by the following vote:

Aye: 7 - Cortese, Gupta, Haggerty, Mitchoff, Pierce, Rabbitt, and Scharff

Absent: 3 - Campbell Washington, Chavez, and Hannigan

8. Report on ABAG Financial Statements for Fiscal Year ended June 30, 2018

[18-0922](#) Report on ABAG Financial Audit for Fiscal Year 2017-18

Upon the motion by Gupta and second by Rabbitt, the Report on ABAG Financial Statements for Fiscal Year ended June 30, 2018 and the recommendation for approval by ABAG Executive Board of the ABAG Financial Statements and accompanying reports for the fiscal year ended June 30, 2018 was approved. The motion carried unanimously by the following vote:

Aye: 7 - Cortese, Gupta, Haggerty, Mitchoff, Pierce, Rabbitt, and Scharff

Absent: 3 - Campbell Washington, Chavez, and Hannigan

9. Report on ABAG Operational Advance

[18-0994](#) Authorization of ABAG Operational Advance

Upon the motion by Cortese and second by Rabbitt, the Report on Operational Advance and the recommendation for approval by the ABAG Executive Board of authorizing acceptance of an advance from the Metropolitan Transportation Commission in the amount of \$10 million to help meet cash flow needs was approved. The motion carried unanimously by the following vote:

Aye: 7 - Cortese, Gupta, Haggerty, Mitchoff, Pierce, Rabbitt, and Scharff

Absent: 3 - Campbell Washington, Chavez, and Hannigan

10. Adjournment / Next Meeting

Chair Mitchoff adjourned the meeting at about 5:35 p.m.

The next regular meeting of the ABAG Finance Committee will be announced.