



Bay Area Metro Center  
375 Beale Street  
San Francisco, CA 94105

## Meeting Minutes

### Bay Area Toll Authority

*Dave Cortese, Chair   Jake Mackenzie, Vice Chair*

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Wednesday, April 27, 2016

10:05 AM

Meeting Location:  
The Tech Museum of Innovation  
201 S. Market Street  
San Jose, CA 95113

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#### 1. Roll Call / Confirm Quorum

**Present:** 17 - Commissioner Bates, Commissioner Campos, Commissioner Glover, Commissioner Tissier, Commissioner Wiener, Commissioner Rein Worth, Commissioner Baker, Chairperson Cortese, Commissioner Haggerty, Commissioner Halsted, Commissioner Kinsey, Commissioner Liccardo, Vice Chair Mackenzie, Commissioner Pierce, Commissioner Aguirre, Commissioner Sperling and Commissioner Luce

**Absent:** 1 - Commissioner Schaaf

**Non-Voting Members Present: Commissioner Giacopini and Commissioner Sartipi**

**Non-Voting Member Absent: Commissioner Azumbrado**

#### 2. Chair's Report - Cortese

#### 3. Consent Calendar

**Upon the motion by Commissioner Haggerty and second by Commissioner Baker, the Authority unanimously adopted the Consent Calendar. The motion carried by the following vote:**

**Present:** 17 - Commissioner Bates, Commissioner Campos, Commissioner Glover, Commissioner Tissier, Commissioner Wiener, Commissioner Rein Worth, Commissioner Baker, Chairperson Cortese, Commissioner Haggerty, Commissioner Halsted, Commissioner Kinsey, Commissioner Liccardo, Vice Chair Mackenzie, Commissioner Pierce, Commissioner Aguirre, Commissioner Sperling and Commissioner Luce

**Absent:** 1 - Commissioner Schaaf

**3a.**     [15-1491](#)     Minutes - March 23, 2016.

**Action:** Authority Approval

**3b.**     [15-1405](#)     BATA Resolution No. 119, Right of Way Certification Authority for BATA Projects.

**Action:** Authority Approval

**BATA Oversight Committee - Rein Worth**

4. [15-1492](#) Direct Investment in \$100 million San Francisco Certificates of Participation.

Purchase as an investment up to \$100 million in Certificates of Participation (COP) to be issued by the City and County of San Francisco. The COPs, which will have a maturity of five years with an option to renew for five more, will be issued to provide interim financing to the Transbay Joint Powers Authority (TJPA) Phase 1 Transbay Terminal Project.

**Action:** Authority Approval

**Upon the motion by Commissioner Rein Worth and second by Commissioner Spering, the Authority unanimously approved the Direct Investment in \$100 million of San Francisco Certificates of Participation.**

**Aye:** 17 - Commissioner Bates, Commissioner Campos, Commissioner Glover, Commissioner Tissier, Commissioner Wiener, Commissioner Rein Worth, Commissioner Baker, Chairperson Cortese, Commissioner Haggerty, Commissioner Halsted, Commissioner Kinsey, Commissioner Liccardo, Vice Chair Mackenzie, Commissioner Pierce, Commissioner Aguirre, Commissioner Spering and Commissioner Luce

**Absent:** 1 - Commissioner Schaaf

**5. Other Business / Public Comment**

There was no other business or public comment.

**6. Adjournment / Next Meeting**

**The next meeting of the Authority will be held on Wednesday, May 25, 2016 at 9:30 a.m. in the Bay Area Metro Center, 375 Beale Street, San Francisco, CA.**