

Association of Bay Area Governments

Finance Committee

November 18, 2021

Agenda Item 7.a.

Investments

Subject:

Report on ABAG Investments for Period Ended August 2021 (Unaudited)

Background:

In accordance with the adopted investment policy, this report is on the ABAG investment holdings as of August 31, 2021. Total funds under ABAG management are just over \$113.6 million.

A breakdown by fund is as follows:

Fund	Market Value (\$ million)	Market Value (\$ million)	% of Total	% of Total
ABAG Admin (Note 1)	\$18.4		16.2%	
ABAG San Francisco Estuary Partnership	0.1		0.1%	
ABAG BayREN	13.4		11.8%	
Other (Note 2)	0.3		0.3%	
Subtotal ABAG		32.2		28.4%
ABAG Fin Auth Non-Profit (FAN)	3.4		3.0%	
ABAG FAN CFD 690 & 942 Market St	1.6		1.4%	
ABAG FAN CFD SF Mint	0.5		0.4%	
ABAG FAN CFD 2014 & 2017 Windemere	3.6		3.2%	
ABAG FAN CFD SF Rincon	1.4		1.2%	
Subtotal ABAG FAN		10.5		9.2%
San Francisco Bay Restoration Authority		68.5		60.3%
ABAG Power		2.4		2.1%
Portfolio Total		\$ 113.6		100.0%

Notes:

1. The ABAG Admin Fund includes a \$10 million grant from the State of California for the Regional Early Action Planning (REAP) program.
2. Other includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

Association of Bay Area Governments

Finance Committee

November 18, 2021

Agenda Item 7.a.

Investments

The portfolio breakdown is as follows:

Security Holding	Portfolio Composite	Policy Limits
Cash	53.3%	No limit
Gov't Pools	40.4%	No limit
Gov't Security	0.1%	No limit
Mutual Funds (Trustee)	6.2%	No limit
Mutual Funds (Non-Trustee)	Less than 0.1%	20% Portfolio/10% One Fund
Portfolio Total	100.0%	

Liquidity Summary of ABAG Portfolio:

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per ABAG Investment Policy
30 days or less	\$ 113.5	99.9%	10%
90 days or less	113.6 cumulative	99.9% cumulative	15%
1 year or less	113.6 cumulative	100% cumulative	30%

Issues:

None

Recommended Action:

The ABAG Finance Committee is requested to accept the Report on ABAG Investments for period August 2021 (Unaudited).

Attachment:

Investment Report, August 2021

Reviewed:



Therese W. McMillan