

Association of Bay Area Governments

Finance Committee

September 16, 2021

Agenda Item 7.a.

Investments

Subject: Report on ABAG Investments for June 2021 (Unaudited)

Background: In accordance with the adopted investment policy, this report is on the ABAG investment holdings as of June 30, 2021. Total funds under ABAG management are just over \$100.9 million.

A breakdown by fund is as follows:

Fund	Market Value (\$ million)	% of Total
ABAG Admin	\$8.2	8.1%
ABAG San Francisco Estuary Partnership	0.1	0.1%
ABAG BayRen	9.3	9.3%
Other*	0.3	0.3%
Subtotal ABAG	17.9	17.8%
ABAG Fin Auth Non-Profit (FAN)	3.3	3.2%
ABAG FAN CFD 690 & 942 Market St	1.6	1.6%
ABAG FAN CFD SF Mint	0.5	0.5%
ABAG FAN CFD 2014 & 2017 Windemere	3.6	3.6%
ABAG FAN CFD SF Rincon	1.4	1.4%
Subtotal ABAG FAN	10.4	10.3%
San Francisco Bay Restoration Authority	70.7	70.0%
ABAG Power	1.9	1.9%
Portfolio Total	\$ 100.9	100.0%

* Includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

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The portfolio breakdown is as follows:

Security Holding	Portfolio Composite	Policy Limits
Cash	47.2%	No limit
Gov't Pools	45.7%	No limit
Gov't Security	0.1%	No limit
Mutual Funds (Trustee)	7.0%	No limit
Mutual Funds (Non-Trustee)	Less than 0.1%	20% Portfolio/10% One Fund
Portfolio Total	100.0%	


Liquidity Summary of ABAG Portfolio:

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per ABAG Investment Policy
30 days or less	\$ 100.8	99.9%	10%
90 days or less	100.8 cumulative	99.9% cumulative	15%
1 year or less	100.9 cumulative	100% cumulative	30%

Issues: None

Recommended Action: The ABAG Finance Committee is requested to accept the Report on ABAG Investments for June 2021 (Unaudited).

Attachment: Investment Report, June 2021

Reviewed: 
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