

Association of Bay Area Governments

Finance Committee

September 16, 2021

Agenda Item 7.a.

Investments

Subject: Report on ABAG Investments for April 2021 (Unaudited)

Background: In accordance with the adopted investment policy, this report is on the ABAG investment holdings as of April 30, 2021. Total funds under ABAG management are just over \$97.8 million.

A breakdown by fund is as follows:

Fund	Market Value (\$ million)	% of Total
ABAG Admin	\$6.7	6.8%
ABAG San Francisco Estuary Partnership	0.1	0.1%
ABAG BayRen	6.7	6.8%
Other*	0.3	0.4%
Subtotal ABAG	13.8	14.1%
ABAG Fin Auth Non-Profit (FAN)	3.2	3.3%
ABAG FAN CFD 690 & 942 Market St	1.5	1.6%
ABAG FAN CFD SF Mint	0.5	0.5%
ABAG FAN CFD 2014 & 2017 Windemere	3.7	3.7%
ABAG FAN CFD SF Rincon	1.4	1.4%
Subtotal ABAG FAN	10.3	10.5%
San Francisco Bay Restoration Authority	71.4	73.0%
ABAG Power	2.3	2.4%
Portfolio Total	\$ 97.8	100.0%

* Includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

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The portfolio breakdown is as follows:

Security Holding	Portfolio Composite	Policy Limits
Cash	45.3%	No limit
Gov't Pools	47.4%	No limit
Gov't Security	0.1%	No limit
Mutual Funds (Trustee)	7.2%	No limit
Mutual Funds (Non-Trustee)	Less than 0.1%	20% Portfolio/10% One Fund
Portfolio Total	100.0%	


Liquidity Summary of ABAG Portfolio:

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per ABAG Investment Policy
30 days or less	\$ 97.8	100%	10%
90 days or less	97.8 cumulative	100% cumulative	15%
1 year or less	97.8 cumulative	100% cumulative	30%

Issues: None

Recommended Action: The ABAG Finance Committee is requested to accept the Report on ABAG Investments for April 2021 (Unaudited)

Attachment: Investment Report, April 2021

Reviewed: 
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