

**Metropolitan Transportation Commission
Administration Committee**

September 8, 2021

Agenda Item 2b - 21-1004

MTC Investment Report for June 2021 (Unaudited)

Subject: Investment Report for June 2021 (Unaudited)

Background: In accordance with the adopted investment policy, attached are the comprehensive investment holdings for MTC and all component units.

Total funds under MTC management are just under \$3.0 billion. A breakdown by fund is as follows:

<u>Fund</u>	<u>Market Value (\$ million)</u>	<u>% of Total</u>
BATA Admin	\$ 912.7	30.8%
BATA Projects	23.0	0.8%
BATA Debt Payment	38.5	1.3%
BATA Debt Service Reserve	501.2	16.9%
BATA RM2	131.3	4.4%
BATA RM3	275.5	9.3%
MTC	311.4	10.5%
BART Car Exchange Program	367.6	12.4%
AB 1171	31.0	1.0%
FasTrak® (Customer Deposits)	166.1	5.6%
Clipper®	101.3	3.4%
BAHA	31.6	1.1%
SAFE	14.7	0.5%
BAIFA	58.8	2.0%
Portfolio Total	<u>\$ 2,964.7</u>	<u>100.0%</u>

The BART Car Exchange fund is held in trust for future replacement of BART cars.

As of June 25, 2021, we have received full payment of the Build America Bonds subsidy from the Internal Revenue Service which was due on April 1, 2021.

The portfolio breakdown is as follows:

<u>Security Holding</u>	<u>Portfolio Composite</u>	<u>Policy Limits</u>
Fed Home Loan Bank	13.3%	No limit
Fed Home Loan Mortgage	9.0%	No limit
Fed National Mortgage Association	1.3%	No limit
U.S. Treasury	36.6%	No limit
Cash	13.7%	No limit
Local Agency Investment Fund (LAIF)	6.9%	No limit
CA Asset Mgmt Program (CAMP)	6.3%	No limit
Municipal Bonds	0.8%	No limit
Mutual Funds	10.1%	20% Portfolio/10% One Fund
Blackrock T-Fund (BATA Trustee)	2.0%	Trustee Funds – No limit
Blackrock Treas Tr (BATA Trustee)	Less than 0.1%	Trustee Funds – No limit
Portfolio Total*	100.0%	

*Total may not add due to rounding

From time to time, there will be negative balances in the checking account which reflect timing differences between payments and receipt of funds from internal or external sources.

Funds held by trustee are subject to permitted investments authorized in the approved issuing documents and are not subject to mutual fund limits as defined by California law and the MTC Investment Policy.

Credit ratings of municipal variable rate demand obligations and mutual funds held in the MTC portfolio are within the limits required by the MTC Investment Policy.

Liquidity Summary of MTC Portfolio

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per MTC Investment Policy
30 days or less	\$ 1,325.3	45%	10%
90 days or less	1,703.8 cumulative	57% cumulative	15%
1 year or less	2,293.2 cumulative	77% cumulative	30%
1-5 years	653.4	22%	
*greater than 5 years	18.1	1%	

* BAAQMD Certificate of Participation matures November 2053 and is held in the RM1 BATA Admin Reserve.

The weighted maturity of the MTC portfolio is 460 days, and the maximum weighted maturity cannot exceed 5 years.

The MTC portfolio holds \$7 million (less than 1%) in variable rate demand obligations (VRDOs) issued by various California local agencies. The VRDOs are recognized as short term investment bonds for accounting classification purposes even though the various securities have maturities up to 30 years. The classification as short term investments is possible because VRDOs have “liquidity instruments” that allow the bonds to be “put” to the liquidity support bank at any time with seven days’ notice.

Attachments: Comprehensive Investment Holdings for MTC and All Component Units



Therese W. McMillan



MTC
Summary by Issuer
June 30, 2021

SymPro, Inc.
123 Baker St.
Emeryville, CA 95688
(212)123-1233 23

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
FASTRAK - PREPAID	1	23,321,897.11	23,321,897.11	0.79	0.000	1
BAY AREA AIR QUALITY MGMT DIST	1	18,100,000.00	18,100,000.00	0.61	1.333	11,811
BLK ROCK T-FUND TRUSTEE	2	58,037,216.79	58,037,216.79	1.96	0.010	1
FASTRAK - PARKING FEES	1	76,226.09	76,226.09	0.00	0.000	1
FASTRAK - VIOLATIONS	1	8,605,415.63	8,605,415.63	0.29	0.000	1
FASTRAK - REFUND	1	2,760,499.74	2,760,499.74	0.09	0.000	1
FASTRAK - FEE ACCOUNT	1	2,743,666.24	2,743,666.24	0.09	0.000	1
CALIFORNIA ASSET MANAGEMENT PR	7	186,403,443.71	186,403,443.71	6.29	0.050	1
EAST BAY MUD	1	7,000,000.00	7,000,000.00	0.24	0.784	6
FED HOME LOAN BANK	32	396,520,000.00	394,221,038.09	13.30	0.713	1,502
FED HOME LOAN MTG CORP	21	270,108,000.00	268,161,242.05	9.05	0.582	1,484
FED NATIONAL MTG ASSN	2	37,383,000.00	37,084,164.79	1.25	0.594	1,549
CLIPPER GS FIN SQ GOVT FUND	1	90,391,095.84	90,391,095.84	3.05	0.030	1
LAIF	9	203,765,218.55	203,765,218.55	6.87	0.262	1
MORGAN STANLEY GOVT ESCROW	1	2,086,132.48	2,086,132.48	0.07	0.030	1
MORGAN STANLEY GOVT CUSTODY	17	79,036,687.45	79,036,687.45	2.67	0.030	1
BLK ROCK TREAS TR INS TRUSTEE	7	264,025.54	264,025.54	0.01	0.010	1
FASTRAK BLK ROCK LIQ TREASURY	1	128,542,773.05	128,542,773.05	4.34	0.000	1
UBOC CHECKING	1	2,468,168.68	2,468,168.68	0.08	0.010	1
UBOC INTEREST ON CHECKING	32	348,207,311.33	348,207,311.33	11.74	0.030	1
CLIPPER SETTLEMENT ACCOUNT	1	162,318.27	162,318.27	0.01	0.000	1
CLIPPER FLOAT ACCOUNT	1	10,000,573.52	10,000,573.52	0.34	0.000	1

MTC
Summary by Issuer
June 30, 2021

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Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
CLIPPER PARTICIPANT CLAIM FUND	1	274,137.65	274,137.65	0.01	0.000	1
UBOC BAHA CHECKING	2	7,958,367.36	7,958,367.36	0.27	0.000	1
CLIPPER REFUND ACCOUNT	1	497,307.31	497,307.31	0.02	0.000	1
U.S. TREASURY	63	1,084,700,000.00	1,084,566,001.24	36.58	0.025	90
Total and Average	209	2,969,413,482.34	2,964,734,928.51	100.00	0.201	460



MTC
Summary by Type
June 30, 2021
Grouped by Fund

SymPro, Inc.
123 Baker St.
Emeryville, CA 95688
(212)123-1233 23

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC CASH AND CASH EQUIVALENT						
Local Agency Investment Funds	1	233,951.93	233,951.93	0.01	0.262	1
Checking Accounts	2	39,138,645.23	39,138,645.23	1.32	0.029	1
Subtotal	3	39,372,597.16	39,372,597.16	1.33	0.030	1
Fund: NON TRANSPORTATION PLN						
Checking Accounts	1	256,926.07	256,926.07	0.01	0.030	1
Subtotal	1	256,926.07	256,926.07	0.01	0.030	1
Fund: MEANS-BASED LCTOP PROJECT						
Checking Accounts	1	5,787,155.83	5,787,155.83	0.20	0.030	1
Subtotal	1	5,787,155.83	5,787,155.83	0.20	0.030	1
Fund: AB664 EAST						
Local Agency Investment Funds	1	50,278,576.92	50,278,576.92	1.70	0.262	1
Mutual Funds - Custodial	1	90,870.88	90,870.88	0.00	0.030	1
Checking Accounts	1	25,420,308.95	25,420,308.95	0.86	0.030	1
Treasury Discounts -Amortizing	4	50,000,000.00	49,995,020.00	1.69	0.013	73
Subtotal	7	125,789,756.75	125,784,776.75	4.25	0.116	30
Fund: AB664 WEST						
Local Agency Investment Funds	1	10,055,715.39	10,055,715.39	0.34	0.262	1
Mutual Funds - Custodial	1	15,708.36	15,708.36	0.00	0.030	1
Checking Accounts	1	3,274,673.45	3,274,673.45	0.11	0.030	1
Subtotal	3	13,346,097.20	13,346,097.20	0.45	0.205	1
Fund: 5% STATE						
Checking Accounts	1	18,316,092.08	18,316,092.08	0.62	0.030	1
Subtotal	1	18,316,092.08	18,316,092.08	0.62	0.030	1

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Summary by Type
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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: 2% TRANSIT RESERVES FERRY						
Mutual Funds - Custodial	1	2,064.74	2,064.74	0.00	0.030	1
Checking Accounts	1	14,459,461.98	14,459,461.98	0.49	0.030	1
Treasury Discounts -Amortizing	1	2,340,000.00	2,339,857.26	0.08	0.026	42
Subtotal	3	16,801,526.72	16,801,383.98	0.57	0.029	7
Fund: 2% TRANSIT RESERVES STUDIES						
Mutual Funds - Custodial	1	1,214.81	1,214.81	0.00	0.030	1
Checking Accounts	1	13,860,299.37	13,860,299.37	0.47	0.030	1
Treasury Discounts -Amortizing	3	8,060,000.00	8,059,702.31	0.27	0.015	29
Subtotal	5	21,921,514.18	21,921,216.49	0.74	0.024	11
Fund: 90% RAIL RESERVE EAST						
Local Agency Investment Funds	1	10,055,715.39	10,055,715.39	0.34	0.262	1
Mutual Funds - Custodial	1	35,860.33	35,860.33	0.00	0.030	1
Checking Accounts	1	13,196,467.45	13,196,467.45	0.45	0.030	1
Treasury Discounts -Amortizing	2	7,350,000.00	7,349,731.90	0.25	0.015	27
Subtotal	5	30,638,043.17	30,637,775.07	1.04	0.103	7
Fund: 90% RAIL RESERVE WEST						
Mutual Funds - Custodial	1	177.13	177.13	0.00	0.030	1
Checking Accounts	1	986,624.15	986,624.15	0.03	0.030	1
Subtotal	2	986,801.28	986,801.28	0.03	0.030	1
Fund: MTC EXCHANGE FUND						
Checking Accounts	1	24,328,121.58	24,328,121.58	0.82	0.030	1
Subtotal	1	24,328,121.58	24,328,121.58	0.82	0.030	1
Fund: BART CAR EXCHANGE PROGRAM						
Mutual Funds - Custodial	1	110,184.80	110,184.80	0.00	0.030	1
Treasury Discounts -Amortizing	13	367,500,000.00	367,445,964.90	12.39	0.026	107
Subtotal	14	367,610,184.80	367,556,149.70	12.39	0.026	107

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Summary by Type
June 30, 2021
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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: CLIPPER CAPITAL (MTC)						
Checking Accounts	1	12,312,145.64	12,312,145.64	0.42	0.030	1
Subtotal	1	12,312,145.64	12,312,145.64	0.42	0.030	1
Fund: CLIPPER 2.0 (MTC)						
Checking Accounts	1	-321,458.68	-321,458.68	-0.01	0.000	1
Subtotal	1	-321,458.68	-321,458.68 *	-0.01	0.000	1
Fund: CLIPPER OPERATIONS (MTC)						
Checking Accounts	1	1,890,026.58	1,890,026.58	0.06	0.030	1
Subtotal	1	1,890,026.58	1,890,026.58	0.06	0.030	1
Fund: SAFE						
Local Agency Investment Funds	1	115,430.70	115,430.70	0.00	0.262	1
Checking Accounts	1	7,261,684.64	7,261,684.64	0.24	0.030	1
Subtotal	2	7,377,115.34	7,377,115.34	0.24	0.034	1
Fund: SAFE CAPITAL PROJECTS						
Checking Accounts	1	7,356,139.61	7,356,139.61	0.25	0.030	1
Subtotal	1	7,356,139.61	7,356,139.61	0.25	0.030	1
Fund: RM2 OPERATING						
Checking Accounts	1	10,468,515.11	10,468,515.11	0.35	0.030	1
Subtotal	1	10,468,515.11	10,468,515.11	0.35	0.030	1
Fund: UB DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	20,876,006.19	20,876,006.19	0.70	0.010	1
Subtotal	1	20,876,006.19	20,876,006.19	0.70	0.010	1
Fund: BATA 2019 S-9 RESERVE						
Federal Agency Coupon Securities	2	2,000,000.00	1,973,310.75	0.07	0.624	1,706
Mutual Funds - Trustee	1	56,519.60	56,519.60	0.00	0.010	1
Subtotal	3	2,056,519.60	2,029,830.35	0.07	0.607	1,659

*Pending reimbursement from grants

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: DEBT SERVICE RESERVE						
Mutual Funds - Trustee	1	37,161,210.60	37,161,210.60	1.25	0.010	1
Municipal Bonds	1	7,000,000.00	7,000,000.00	0.24	0.784	6
Federal Agency Coupon Securities	15	290,512,000.00	288,337,466.38	9.73	0.659	1,586
Subtotal	17	334,673,210.60	332,498,676.98	11.22	0.589	1,377
Fund: BATA 2019 S-8 RESERVE						
Federal Agency Coupon Securities	3	7,900,000.00	7,832,810.54	0.26	0.650	1,659
Mutual Funds - Trustee	1	65,237.94	65,237.94	0.00	0.010	1
Subtotal	4	7,965,237.94	7,898,048.48	0.26	0.644	1,645
Fund: BATA 2010 S-1 RESERVE						
Federal Agency Coupon Securities	8	69,312,000.00	68,693,277.38	2.32	0.738	1,685
Mutual Funds - Trustee	1	39,755.68	39,755.68	0.00	0.010	1
Subtotal	9	69,351,755.68	68,733,033.06	2.32	0.738	1,684
Fund: BONY DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	9,024.96	9,024.96	0.00	0.010	1
Treasury Discounts -Amortizing	1	17,660,000.00	17,658,339.96	0.60	0.013	75
Subtotal	2	17,669,024.96	17,667,364.92	0.60	0.013	75
Fund: BATA SUB 2019 S-H RESERVE						
Federal Agency Coupon Securities	1	6,400,000.00	6,400,026.05	0.22	1.040	1,733
Mutual Funds - Trustee	1	75,247.13	75,247.13	0.00	0.010	1
Subtotal	2	6,475,247.13	6,475,273.18	0.22	1.028	1,713
Fund: BATA 2017 S-7 RESERVE						
Federal Agency Coupon Securities	7	61,703,000.00	61,199,514.05	2.06	0.608	1,534
Mutual Funds - Trustee	1	7,382.89	7,382.89	0.00	0.010	1
Subtotal	8	61,710,382.89	61,206,896.94	2.06	0.608	1,534
Fund: BATA 2010 S-3 RESERVE						
Federal Agency Coupon Securities	5	22,460,000.00	22,313,794.52	0.75	0.810	1,689

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Summary by Type
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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA 2010 S-3 RESERVE						
Mutual Funds - Trustee	1	10,857.34	10,857.34	0.00	0.010	1
Subtotal	6	22,470,857.34	22,324,651.86	0.75	0.809	1,688
Fund: RM2 CAPITAL						
Mutual Funds - Custodial	2	1,164,974.26	1,164,974.26	0.04	0.031	1
Checking Accounts	1	13,058,538.49	13,058,538.49	0.44	0.030	1
Treasury Discounts -Amortizing	1	1,900,000.00	1,899,792.90	0.06	0.021	89
Subtotal	4	16,123,512.75	16,123,305.65	0.54	0.029	11
Fund: BATA REHAB RESERVE						
Mutual Funds - Custodial	2	80,099,603.59	80,099,603.59	2.70	0.050	1
Local Agency Investment Funds	1	36,900,000.00	36,900,000.00	1.24	0.262	1
Checking Accounts	1	86.84	86.84	0.00	0.030	1
Treasury Discounts -Amortizing	6	97,200,000.00	97,187,893.60	3.28	0.023	88
Subtotal	10	214,199,690.43	214,187,584.03	7.22	0.074	41
Fund: BATA REHAB PROJECTS						
Mutual Funds - Custodial	1	523,444.62	523,444.62	0.02	0.030	1
Checking Accounts	1	3,718,003.87	3,718,003.87	0.13	0.030	1
Treasury Discounts -Amortizing	1	7,000,000.00	6,999,832.00	0.24	0.036	19
Subtotal	3	11,241,448.49	11,241,280.49	0.39	0.034	12
Fund: BATA TRANSIT PROGRAM						
Checking Accounts	1	11,710,313.71	11,710,313.71	0.39	0.030	1
Subtotal	1	11,710,313.71	11,710,313.71	0.39	0.030	1
Fund: AB 1171 PROJECTS						
Mutual Funds - Custodial	2	13,967.33	13,967.33	0.00	0.047	1
Checking Accounts	1	11,008,986.35	11,008,986.35	0.37	0.030	1
Treasury Discounts -Amortizing	3	19,990,000.00	19,988,635.11	0.67	0.023	51
Subtotal	6	31,012,953.68	31,011,588.79	1.04	0.026	33

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Summary by Type
June 30, 2021
Grouped by Fund

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM1 BATA ADMIN - SELF INSURED						
Federal Agency Coupon Securities	7	108,700,000.00	108,053,024.64	3.64	0.720	1,612
Local Agency Investment Funds	1	25,676,317.95	25,676,317.95	0.87	0.262	1
Mutual Funds - Custodial	2	112,372,386.88	112,372,386.88	3.79	0.043	1
Checking Accounts	1	10.77	10.77	0.00	0.030	1
Treasury Discounts -Amortizing	2	40,000,000.00	39,995,440.00	1.35	0.033	78
Subtotal	13	286,748,715.60	286,097,180.24	9.65	0.318	623
Fund: RM1 BATA ADMIN - O&M RESERVE						
Federal Agency Coupon Securities	5	81,924,000.00	81,566,187.55	2.75	0.869	1,696
Local Agency Investment Funds	1	70,449,258.79	70,449,258.79	2.38	0.262	1
Mutual Funds - Custodial	2	35,982,057.45	35,982,057.45	1.21	0.050	1
Checking Accounts	1	7.44	7.44	0.00	0.030	1
Treasury Discounts -Amortizing	1	100,000.00	99,983.20	0.00	0.036	110
Subtotal	10	188,455,323.68	188,097,494.43	6.34	0.485	738
Fund: RM1 BATA ADMIN						
Municipal Bonds	1	18,100,000.00	18,100,000.00	0.61	1.333	11,811
Federal Agency Disc. -Amortizing	1	25,000,000.00	24,997,361.00	0.84	0.015	76
Local Agency Investment Funds	1	251.48	251.48	0.00	0.262	1
Mutual Funds - Custodial	2	14,851,977.64	14,851,977.64	0.50	0.030	1
Checking Accounts	1	29,484,994.17	29,484,994.17	0.99	0.030	1
Treasury Discounts -Amortizing	5	136,900,000.00	136,887,716.40	4.62	0.023	73
Subtotal	11	224,337,223.29	224,322,300.69	7.56	0.129	1,006
Fund: RM3 ESCROW						
Federal Agency Disc. -Amortizing	1	28,100,000.00	28,099,672.07	0.95	0.041	14
Mutual Funds - Custodial	1	2,086,132.48	2,086,132.48	0.07	0.030	1
Checking Accounts	1	3,770.00	3,770.00	0.00	0.030	1
Treasury Discounts -Amortizing	15	245,400,000.00	245,364,287.50	8.28	0.030	103
Subtotal	18	275,589,902.48	275,553,862.05	9.30	0.031	93

MTC
Summary by Type
June 30, 2021
Grouped by Fund

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM2 ADMIN RESERVES						
Mutual Funds - Custodial	1	20,088,131.81	20,088,131.81	0.68	0.030	1
Checking Accounts	1	11,135,289.53	11,135,289.53	0.38	0.030	1
Treasury Discounts -Amortizing	4	73,500,000.00	73,494,059.00	2.48	0.021	60
Subtotal	6	104,723,421.34	104,717,480.34	3.54	0.024	42
Fund: FASTRAK						
Checking Accounts	5	37,507,704.81	37,507,704.81	1.27	0.000*	1
Mutual Funds - Custodial	1	128,542,773.05	128,542,773.05	4.34	0.000	1
Subtotal	6	166,050,477.86	166,050,477.86	5.61	0.000	1
Fund: CLIPPER						
Mutual Funds - Custodial	1	90,391,095.84	90,391,095.84	3.05	0.030	1
Checking Accounts	4	10,934,336.75	10,934,336.75	0.37	0.000	1
Subtotal	5	101,325,432.59	101,325,432.59	3.42	0.027	1
Fund: BAHA OPERATING						
Checking Accounts	2	19,348,716.09	19,348,716.09	0.65	0.029	1
Subtotal	2	19,348,716.09	19,348,716.09	0.65	0.029	1
Fund: BAHA OWNER'S						
Checking Accounts	1	7,094,724.51	7,094,724.51	0.24	0.000**	1
Subtotal	1	7,094,724.51	7,094,724.51	0.24	0.000	1
Fund: BAHA CAPITAL						
Mutual Funds - Custodial	1	1,518.25	1,518.25	0.00	0.030	1
Checking Accounts	1	4,693,259.30	4,693,259.30	0.16	0.030	1
Subtotal	2	4,694,777.55	4,694,777.55	0.16	0.030	1
Fund: 375 BEALE STREET (BAHA)						
Checking Accounts	1	485,244.56	485,244.56	0.02	0.030	1
Subtotal	1	485,244.56	485,244.56	0.02	0.030	1
Fund: BAIFA OP Admin						

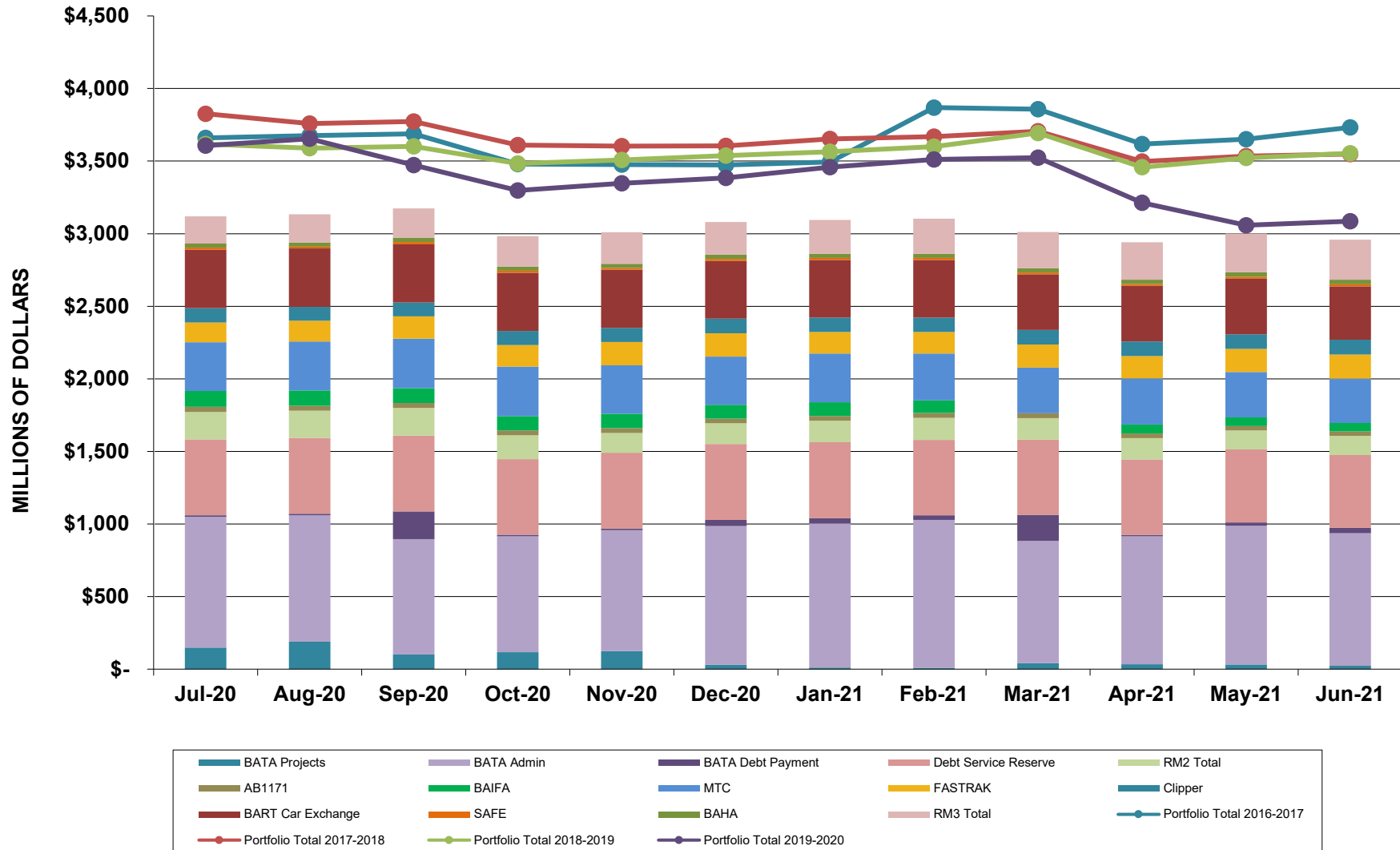
*Earnings Allowance Rate of 0.19%

**Earnings Credit Rate of 0.15%

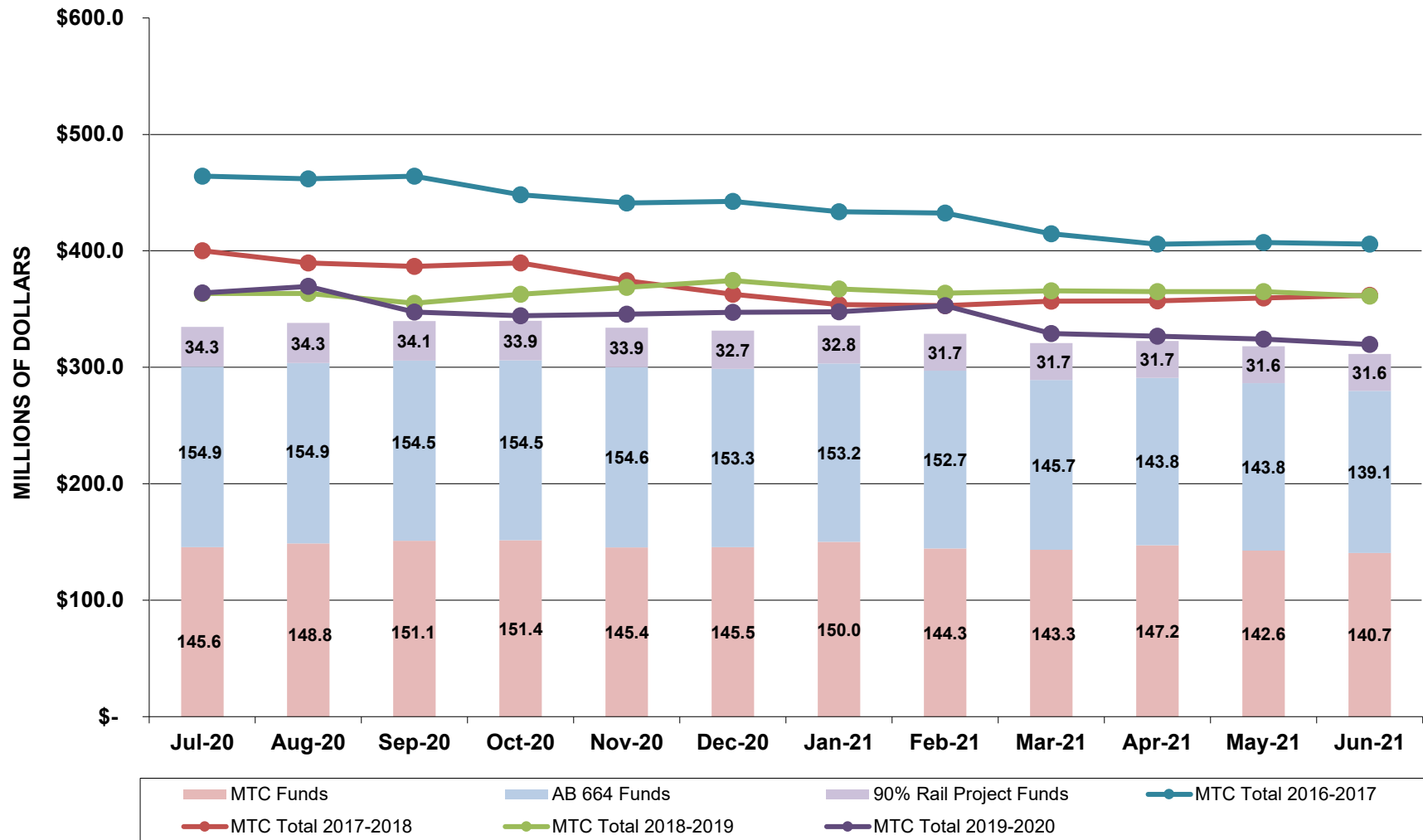
MTC
Summary by Type
June 30, 2021
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BAIFA OP Admin						
Checking Accounts	1	28,767,180.89	28,767,180.89	0.97	0.030	1
Subtotal	1	28,767,180.89	28,767,180.89	0.97	0.030	1
Fund: BAIFA CAPITAL FUND						
Mutual Funds - Custodial	2	85,988.28	85,988.28	0.00	0.033	1
Checking Accounts	1	20,132,891.81	20,132,891.81	0.68	0.030	1
Treasury Discounts -Amortizing	1	9,800,000.00	9,799,745.20	0.33	0.010	21
Subtotal	4	30,018,880.09	30,018,625.29	1.01	0.024	8
Total and Average	209	2,969,413,482.34	2,964,734,928.51	100.00	0.201	460

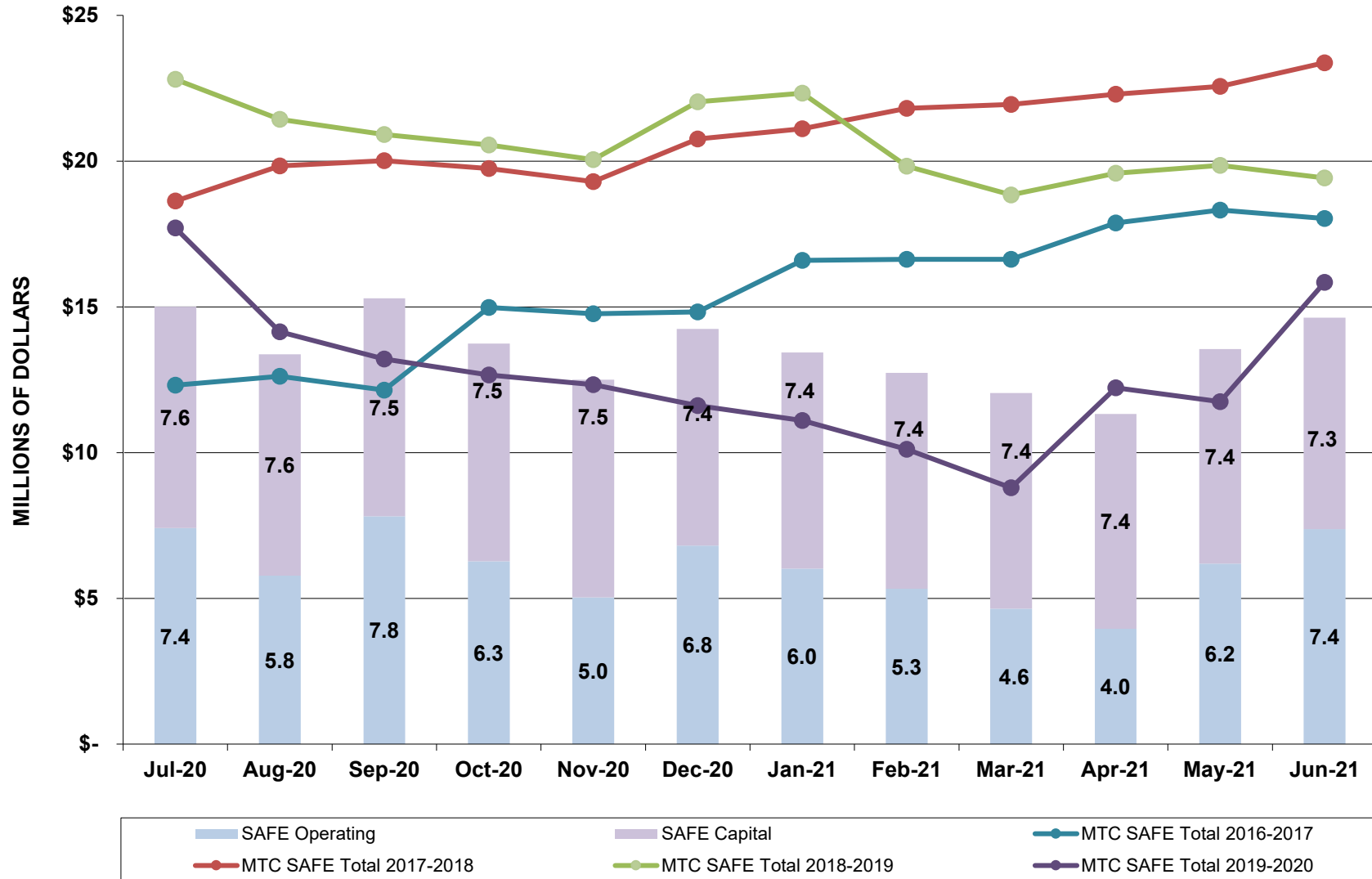
TOTAL PORTFOLIO June 2021



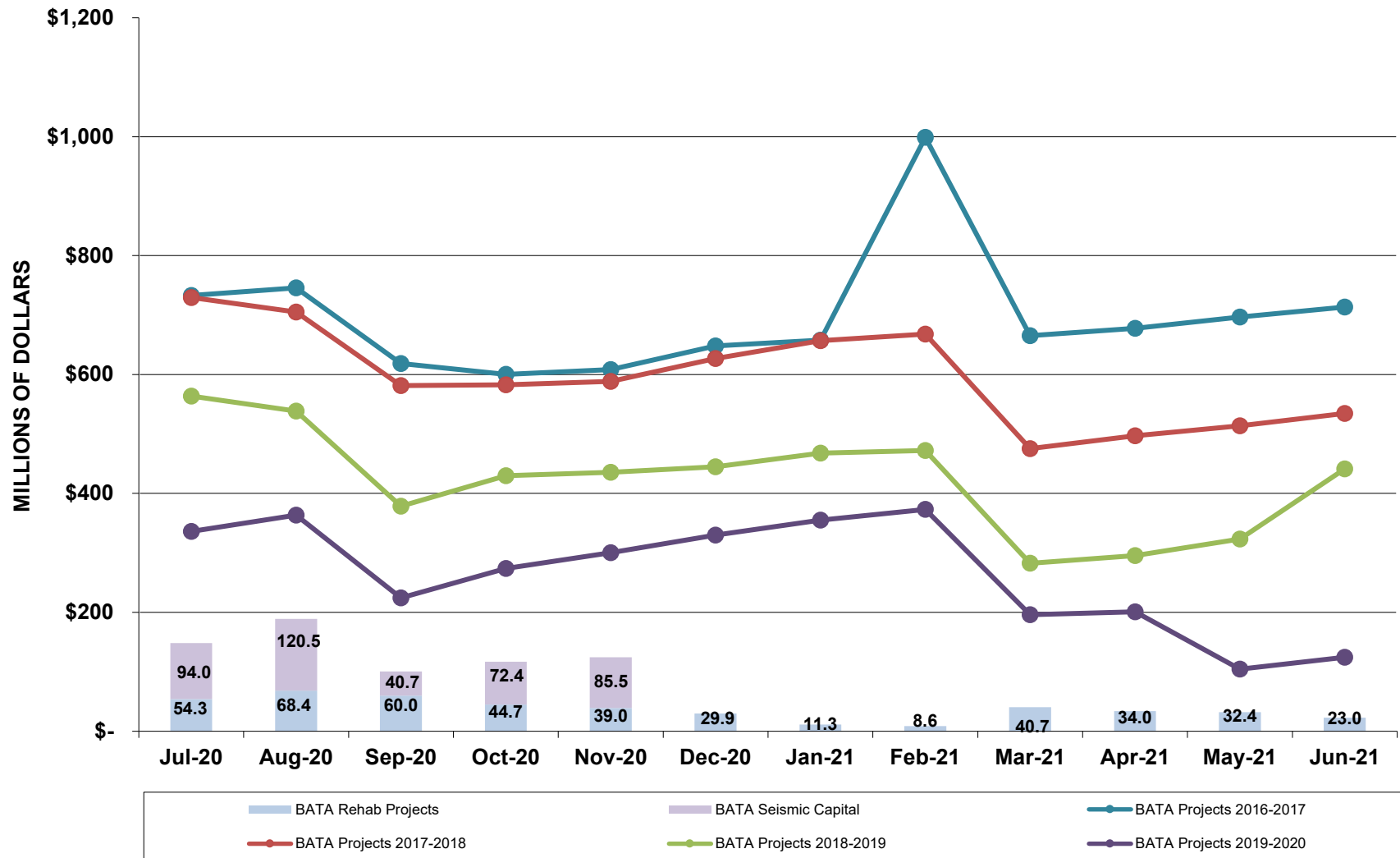
MTC FUNDS June 2021



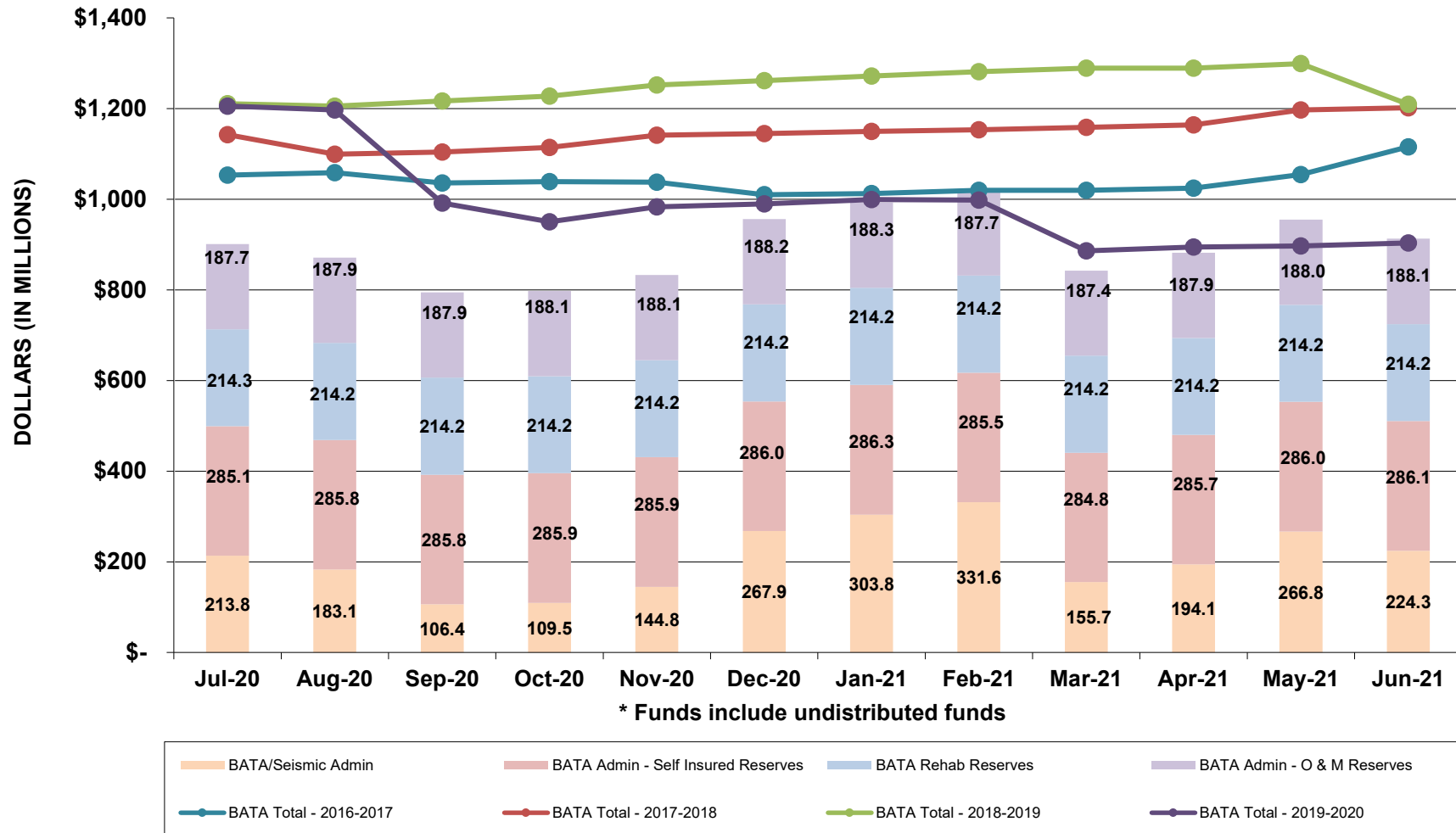
MTC SAFE FUNDS June 2021



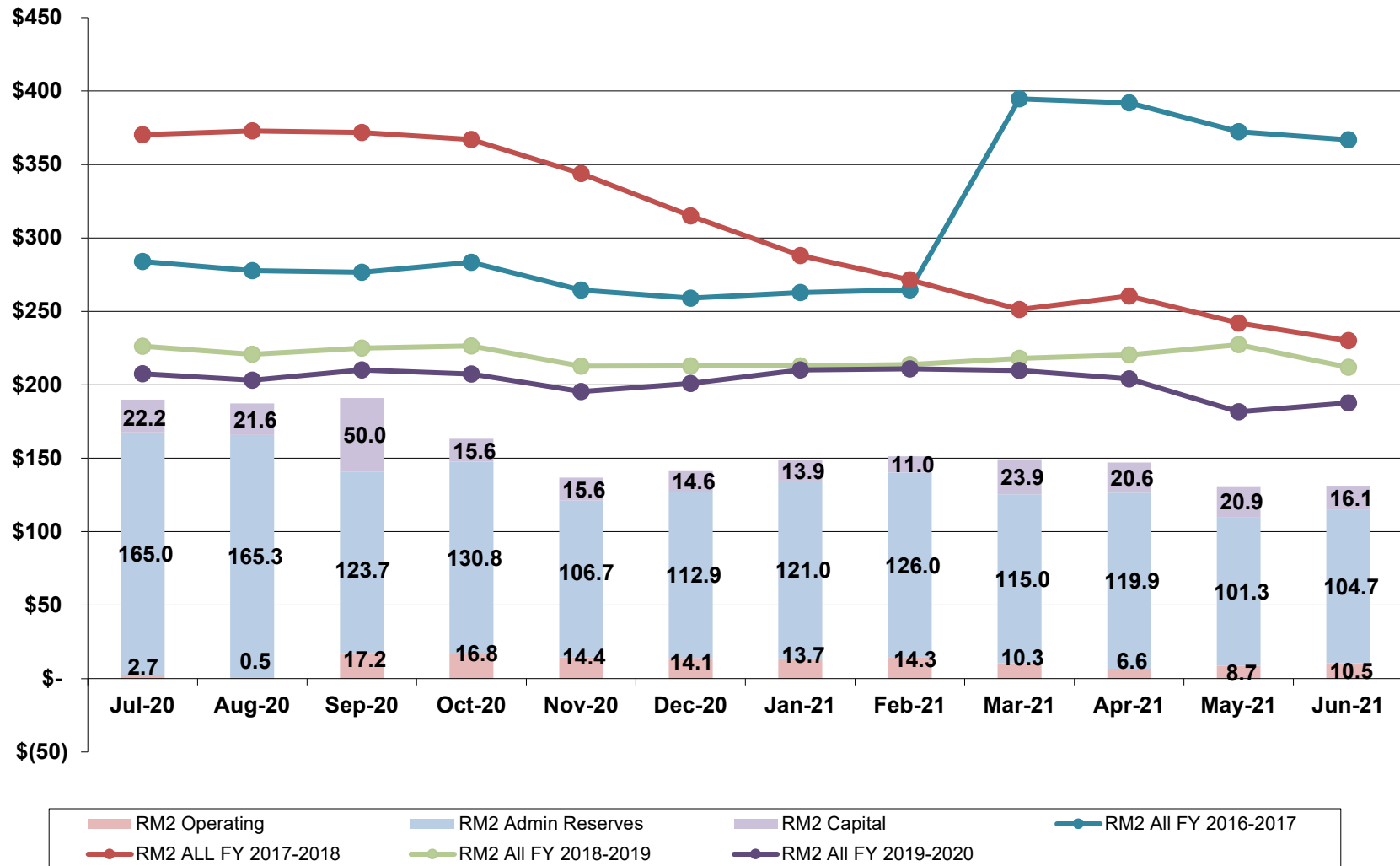
BATA PROJECTS June 2021



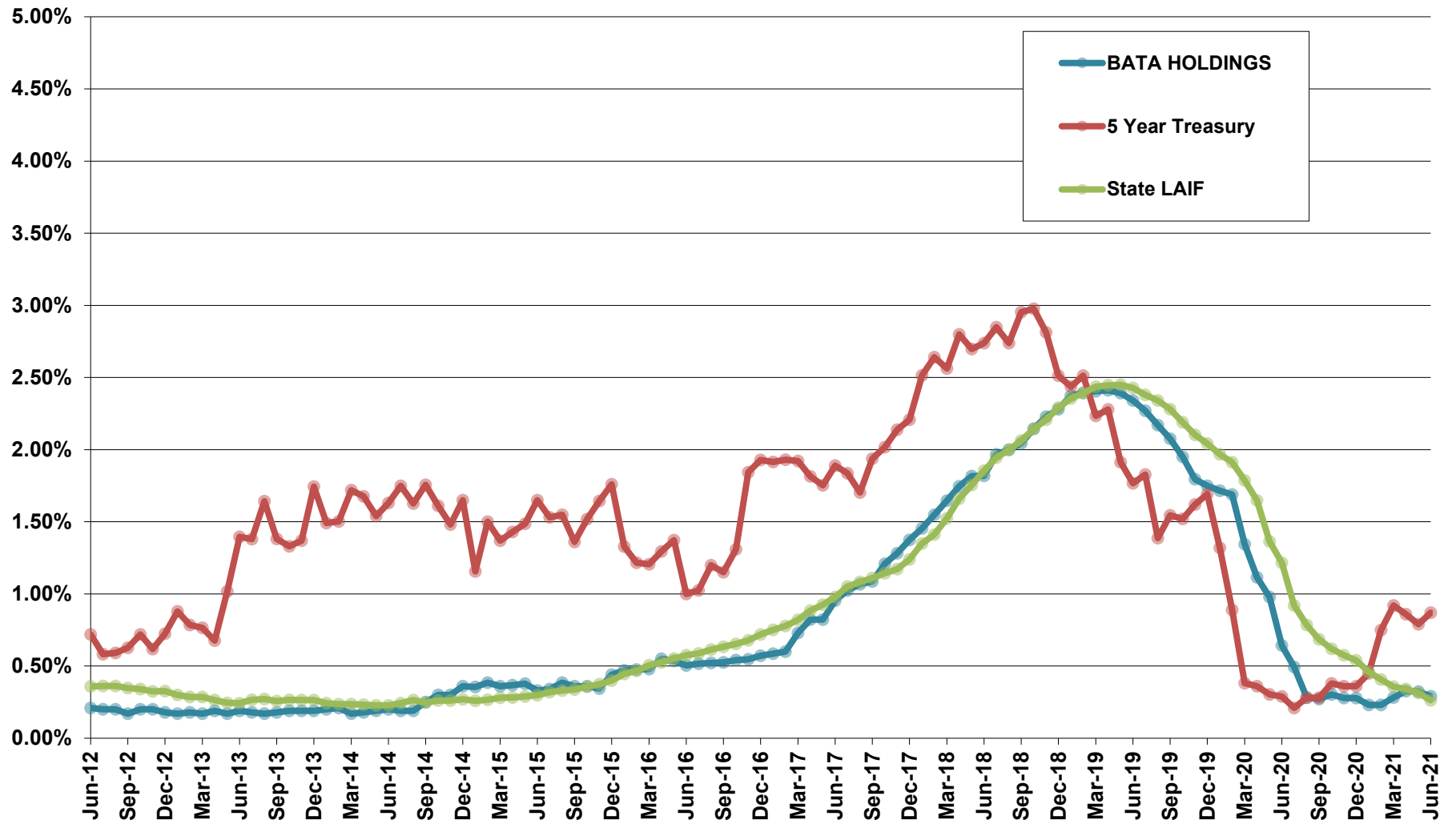
BATA ADMIN June 2021



REGIONAL MEASURE 2 FUNDS June 2021



Investment Rate Benchmarks
June 2021
(BATA)





INVESTMENT MANAGEMENT

Morgan Stanley Institutional Liquidity Funds

Portfolio Holdings

FUND NAME: GOVERNMENT PORTFOLIO

UNAUDITED HOLDINGS AS OF JUNE 30, 2021 | WAM 33 DAYS | WAL 54 DAYS | NET ASSETS: 139,150,736,481

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	EFFECTIVE MATURITY DATE ⁽²⁾	FINAL MATURITY DATE ⁽³⁾	AMORTIZED COST ⁽⁴⁾ /VALUE	% of AMORTIZED COST
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELWM2	\$ 200,000,000	0.370%	07/01/21	01/12/22	\$ 200,000,000	0.14%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELD43	100,000,000	0.250	07/01/21	11/29/21	100,000,000	0.07%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK7M2	90,000,000	0.240	07/01/21	11/18/21	90,000,000	0.06%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELU28	55,000,000	0.240	07/01/21	07/14/22	55,000,000	0.04%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELFP4	118,000,000	0.196	07/23/21	12/23/21	118,000,000	0.08%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK4R4	300,000,000	0.195	07/28/21	07/28/21	300,000,000	0.21%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK2M7	237,000,000	0.191	07/09/21	07/09/21	237,000,000	0.16%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJZQ5	153,350,000	0.190	07/07/21	09/17/21	153,304,327	0.11%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKH33	23,000,000	0.189	07/30/21	08/30/21	23,000,000	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELDY7	95,000,000	0.187	07/10/21	12/10/21	95,000,000	0.07%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELCZ5	100,000,000	0.181	07/09/21	09/09/21	100,000,000	0.07%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK5S1	277,000,000	0.180	07/05/21	08/05/21	277,000,000	0.19%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELMT8	89,000,000	0.180	07/01/21	02/11/22	89,000,000	0.06%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELSB1	93,000,000	0.175	07/01/21	03/09/22	93,000,000	0.06%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELBJ2	125,000,000	0.172	07/25/21	08/25/21	125,000,000	0.09%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELDX9	90,000,000	0.163	07/13/21	09/13/21	90,000,000	0.06%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK7C4	225,000,000	0.153	07/13/21	08/13/21	225,000,000	0.15%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313JJ8	5,000,000	0.140	07/20/21	07/20/21	4,999,631	0.00%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313JS8	10,000,000	0.140	07/28/21	07/28/21	9,998,950	0.01%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313MG0	30,000,000	0.130	09/28/21	09/28/21	29,990,358	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKUW4	30,000,000	0.125	07/01/21	07/09/21	30,000,000	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EMFK3	275,000,000	0.125	11/02/21	11/02/21	274,988,961	0.19%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313NP9	23,000,000	0.120	10/29/21	10/29/21	22,990,800	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313MW5	76,000,000	0.120	10/12/21	10/12/21	75,973,907	0.05%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313MX3	45,000,000	0.120	10/13/21	10/13/21	44,984,400	0.03%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKD29	40,000,000	0.115	07/01/21	08/20/21	40,000,000	0.03%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJZP7	23,500,000	0.102	07/17/21	09/17/21	23,496,137	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313QV3	75,000,000	0.080	12/22/21	12/22/21	74,971,000	0.05%

U.S. Government Agency Debt	Federal Farm Credit Bank	313313KM9	30,000,000	0.050	08/16/21	08/16/21	29,998,083	0.02%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJGK9	500,000,000	0.400	07/01/21	03/28/22	500,000,000	0.34%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJC49	836,800,000	0.170	07/01/21	02/28/22	836,800,000	0.58%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJ5K1	158,000,000	0.165	07/01/21	02/10/22	158,000,000	0.11%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJTL3	75,000,000	0.150	07/01/21	07/09/21	75,000,000	0.05%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGQA6	119,000,000	0.125	07/01/21	07/08/21	119,000,000	0.08%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGTF2	220,000,000	0.125	07/01/21	07/23/21	220,000,000	0.15%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AKCB0	16,140,000	0.125	10/13/21	10/13/21	16,139,330	0.01%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ALVN1	160,000,000	0.040	10/29/21	10/29/21	159,994,268	0.11%
U.S. Government Agency Debt	Federal Home Loan Bank	313385MP8	115,000,000	0.040	10/05/21	10/05/21	114,986,344	0.08%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AN4E7	235,000,000	0.060	07/01/21	08/01/22	235,000,000	0.16%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AMYZ9	100,000,000	0.055	07/01/21	12/23/21	100,000,000	0.07%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVHN1	300,000,000	0.370	07/01/21	09/23/21	300,000,000	0.21%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVHT8	400,000,000	0.370	07/01/21	09/27/21	400,000,000	0.28%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVHV3	250,000,000	0.370	07/01/21	09/30/21	250,000,000	0.17%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVNL8	174,000,000	0.350	07/01/21	10/25/21	174,000,000	0.12%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVQW1	548,000,000	0.310	07/01/21	05/05/22	548,000,000	0.38%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVGW2	340,000,000	0.250	07/01/21	03/11/22	340,000,000	0.23%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVGV4	350,000,000	0.230	07/01/21	12/13/21	350,000,000	0.24%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVFL7	307,000,000	0.200	07/01/21	03/04/22	307,000,000	0.21%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GWQ25	250,000,000	0.145	07/01/21	09/09/22	250,000,000	0.17%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G03J0	200,000,000	0.440	07/01/21	04/15/22	200,000,000	0.14%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G03M3	400,000,000	0.410	07/01/21	01/20/22	400,000,000	0.28%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G03B7	250,000,000	0.400	07/01/21	04/07/22	250,000,000	0.17%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G04D2	100,000,000	0.370	07/01/21	04/27/22	100,000,000	0.07%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G03T8	250,000,000	0.360	07/01/21	10/25/21	250,000,000	0.17%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G03V3	150,000,000	0.360	07/01/21	01/24/22	150,000,000	0.10%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G04E0	120,000,000	0.350	07/01/21	04/28/22	120,000,000	0.08%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G04F7	175,000,000	0.350	07/01/21	04/28/22	175,000,000	0.12%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G02K8	500,000,000	0.270	07/01/21	03/16/22	500,000,000	0.34%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G04L4	668,000,000	0.270	07/01/21	05/09/22	668,000,000	0.46%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G02J1	650,000,000	0.250	07/01/21	12/16/21	650,000,000	0.45%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G02H5	150,000,000	0.210	07/01/21	09/16/21	150,000,000	0.10%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G0Y80	125,000,000	0.160	07/01/21	03/04/22	125,000,000	0.09%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PAW1	2,500,000	0.120	07/07/21	07/07/21	2,500,000	0.00%

U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PBF7	1,945,400	0.100	07/07/21	07/07/21	1,945,400	0.00%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PBJ9	4,230,769	0.100	07/07/21	07/07/21	4,230,769	0.00%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PCG4	4,400,000	0.100	07/07/21	07/07/21	4,400,000	0.00%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PDB4	4,000,000	0.100	07/07/21	07/07/21	4,000,000	0.00%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PBG5	22,000,000	0.090	07/07/21	07/07/21	22,000,000	0.02%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PBQ3	3,500,000	0.090	07/07/21	07/07/21	3,500,000	0.00%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PCB5	3,500,000	0.090	07/07/21	07/07/21	3,500,000	0.00%
U.S. Government Agency Debt	U.S. International Development Finance Corporation	90376PCP4	4,000,000	0.090	07/07/21	07/07/21	4,000,000	0.00%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ABN Amro Securities LLC		271,000,000	0.050	07/01/21	07/01/21	271,000,000	0.19%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.		100,000,000	0.050	07/01/21	07/01/21	100,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.		200,000,000	0.050	07/01/21	07/01/21	200,000,000	0.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		125,000,000	0.210	07/07/21	07/07/21	125,000,000	0.09%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		50,000,000	0.200	07/07/21	07/07/21	50,000,000	0.03%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		50,000,000	0.200	07/07/21	07/07/21	50,000,000	0.03%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		75,000,000	0.200	07/07/21	07/07/21	75,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		50,000,000	0.200	07/01/21	07/01/21	50,000,000	0.03%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		250,000,000	0.070	07/07/21	07/07/21	250,000,000	0.17%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Barclays Bank PLC		200,000,000	0.160	07/01/21	07/07/21	200,000,000	0.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Barclays Bank PLC		100,000,000	0.160	07/01/21	07/07/21	100,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.		100,000,000	0.220	07/07/21	07/07/21	100,000,000	0.07%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	75,000,000	0.220	07/07/21	07/07/21	75,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	100,000,000	0.200	07/07/21	07/07/21	100,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	100,000,000	0.200	07/07/21	07/07/21	100,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	150,000,000	0.200	07/01/21	07/01/21	150,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas	600,000,000	0.050	07/01/21	07/01/21	600,000,000	0.41%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas	1,277,000,000	0.050	07/01/21	07/01/21	1,277,000,000	0.88%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas Securities Corp.	300,000,000	0.280	07/01/21	08/04/21	300,000,000	0.21%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas Securities Corp.	100,000,000	0.280	07/01/21	08/04/21	100,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas Securities Corp.	100,000,000	0.280	07/01/21	8/30/2021	100,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Canadian Imperial Bank of Commerce	40,000,000	0.120	08/24/21	08/24/21	40,000,000	0.03%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Canadian Imperial Bank of Commerce	200,000,000	0.050	07/01/21	07/01/21	200,000,000	0.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citibank NA	500,000,000	0.060	07/01/21	07/01/21	500,000,000	0.34%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets Holdings, Inc.	250,000,000	0.080	07/01/21	07/01/21	250,000,000	0.17%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets Holdings, Inc.	1,000,000,000	0.060	07/06/21	07/06/21	1,000,000,000	0.69%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Credit Agricole Corporate and Investment Bank	500,000,000	0.055	07/01/21	07/01/21	500,000,000	0.34%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Credit Suisse Securities USA	150,000,000	0.210	07/01/21	10/4/2021	150,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Daiwa Capital Markets America, Inc.	1,500,000,000	0.050	07/01/21	07/01/21	1,500,000,000	1.03%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Deutsche Bank Securities, Inc.	1,200,000,000	0.050	07/01/21	07/01/21	1,200,000,000	0.82%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Goldman Sachs & Co. LLC	750,000,000	0.050	07/06/21	07/06/21	750,000,000	0.52%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ING Financial Markets LLC	100,000,000	0.050	07/01/21	07/01/21	100,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	225,000,000	0.300	07/01/21	09/29/21	225,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	50,000,000	0.300	07/01/21	09/29/21	50,000,000	0.03%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	100,000,000	0.170	07/01/21	09/29/21	100,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	150,000,000	0.160	07/01/21	07/07/21	150,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	250,000,000	0.070	07/01/21	07/01/21	250,000,000	0.17%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	400,000,000	0.050	07/01/21	07/01/21	400,000,000	0.28%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	50,000,000	0.050	07/01/21	07/01/21	50,000,000	0.03%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	850,000,000	0.050	07/01/21	07/01/21	850,000,000	0.58%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	1,000,000,000	0.184	07/01/21	08/04/21	1,000,000,000	0.69%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MUFG Securities Americas, Inc.	250,000,000	0.090	07/01/21	08/04/21	250,000,000	0.17%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MUFG Securities Canada Ltd.	450,000,000	0.050	07/01/21	07/01/21	450,000,000	0.31%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	75,000,000	0.104	07/01/21	07/07/21	75,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Nomura Securities International, Inc.	2,700,000,000	0.050	07/01/21	07/01/21	2,700,000,000	1.85%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Northwestern Mutual Life Insurance Company	800,000,000	0.090	07/01/21	07/01/21	800,000,000	0.55%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	RBC Dominion Securities		1,000,000,000	0.060	07/07/21	07/07/21	1,000,000,000	0.69%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	RBC Dominion Securities		750,000,000	0.050	07/07/21	07/07/21	750,000,000	0.52%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		250,000,000	0.080	07/07/21	07/07/21	250,000,000	0.17%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		350,000,000	0.080	07/07/21	07/07/21	350,000,000	0.24%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		750,000,000	0.070	07/07/21	07/07/21	750,000,000	0.52%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		2,450,000,000	0.070	07/07/21	07/07/21	2,450,000,000	1.68%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		480,000,000	0.070	07/07/21	07/07/21	480,000,000	0.33%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		1,000,000,000	0.070	07/07/21	07/07/21	1,000,000,000	0.69%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		650,000,000	0.070	07/07/21	07/07/21	650,000,000	0.45%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Sumitomo Mitsui Banking Corp.		500,000,000	0.060	07/01/21	07/01/21	500,000,000	0.34%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		250,000,000	0.060	07/01/21	07/01/21	250,000,000	0.17%
U.S. Treasury Debt	U.S. Treasury Bill	912796C49	975,000,000	0.100	07/22/21	07/22/21	974,946,151	0.67%
U.S. Treasury Debt	U.S. Treasury Bill	912796J26	100,000,000	0.090	07/20/21	07/20/21	99,995,250	0.07%
U.S. Treasury Debt	U.S. Treasury Bill	912796J83	100,000,000	0.090	08/03/21	08/03/21	99,991,750	0.07%
U.S. Treasury Debt	U.S. Treasury Bill	912796H85	650,000,000	0.080	07/06/21	07/06/21	649,992,681	0.45%
U.S. Treasury Debt	U.S. Treasury Bill	912796F61	500,388,500	0.080	09/30/21	09/30/21	500,292,373	0.34%
U.S. Treasury Debt	U.S. Treasury Bill	912796K24	105,000,000	0.080	08/17/21	08/17/21	104,989,033	0.07%
U.S. Treasury Debt	U.S. Treasury Bill	912796G45	550,000,000	0.080	04/21/22	04/21/22	549,640,666	0.38%
U.S. Treasury Debt	U.S. Treasury Bill	912796C56	275,000,000	0.070	07/29/21	07/29/21	274,984,736	0.19%
U.S. Treasury Debt	U.S. Treasury Bill	912796C64	450,000,000	0.070	08/05/21	08/05/21	449,969,618	0.31%
U.S. Treasury Debt	U.S. Treasury Bill	912796H93	1,611,916,000	0.070	07/13/21	07/13/21	1,611,881,181	1.11%
U.S. Treasury Debt	U.S. Treasury Bill	912796D63	458,200,000	0.070	09/02/21	09/02/21	458,144,309	0.31%
U.S. Treasury Debt	U.S. Treasury Bill	912796K40	151,275,000	0.070	08/31/21	08/31/21	151,257,570	0.10%
U.S. Treasury Debt	U.S. Treasury Bill	9127964V8	374,611,500	0.060	10/07/21	10/07/21	374,548,275	0.26%
U.S. Treasury Debt	U.S. Treasury Bill	9127965G0	1,275,000,000	0.060	12/02/21	12/02/21	1,274,704,299	0.88%
U.S. Treasury Debt	U.S. Treasury Bill	912796H77	698,000,000	0.060	11/26/21	11/26/21	697,818,658	0.48%
U.S. Treasury Debt	U.S. Treasury Bill	912796L56	400,000,000	0.060	09/28/21	09/28/21	399,945,611	0.27%

U.S. Treasury Debt	U.S. Treasury Bill	912796M48	50,000,000	0.060	10/19/21	10/19/21	49,990,375	0.03%
U.S. Treasury Debt	U.S. Treasury Bill	912796J75	4,690,000,000	0.060	12/23/21	12/23/21	4,688,733,928	3.22%
U.S. Treasury Debt	U.S. Treasury Bill	912796A90	6,895,000,000	0.060	12/30/21	12/30/21	6,893,061,014	4.73%
U.S. Treasury Debt	U.S. Treasury Bill	912796D55	325,100,000	0.050	08/26/21	08/26/21	325,075,495	0.22%
U.S. Treasury Debt	U.S. Treasury Bill	912796F61	1,800,000,000	0.050	09/30/21	09/30/21	1,799,776,355	1.24%
U.S. Treasury Debt	U.S. Treasury Bill	912796G78	400,000,000	0.050	10/28/21	10/28/21	399,939,177	0.27%
U.S. Treasury Debt	U.S. Treasury Bill	9127964W6	445,000,000	0.050	11/04/21	11/04/21	444,927,690	0.31%
U.S. Treasury Debt	U.S. Treasury Bill	912796H77	150,000,000	0.050	11/26/21	11/26/21	149,969,167	0.10%
U.S. Treasury Debt	U.S. Treasury Bill	912796M55	3,025,000,000	0.050	10/26/21	10/26/21	3,024,511,687	2.08%
U.S. Treasury Debt	U.S. Treasury Bill	912796M63	400,000,000	0.050	11/02/21	11/02/21	399,933,889	0.27%
U.S. Treasury Debt	U.S. Treasury Bill	912796H51	76,935,000	0.040	11/12/21	11/12/21	76,923,259	0.05%
U.S. Treasury Debt	U.S. Treasury Bill	912796M30	50,000,000	0.040	10/12/21	10/12/21	49,993,849	0.03%
U.S. Treasury Debt	U.S. Treasury Bill	912796K32	849,000,000	0.030	08/24/21	08/24/21	848,967,488	0.58%
U.S. Treasury Debt	U.S. Treasury Note	9128285F3	220,000,000	2.875	10/15/21	10/15/21	221,792,152	0.16%
U.S. Treasury Debt	U.S. Treasury Note	9128285R7	200,000,000	2.625	12/15/21	12/15/21	202,316,042	0.14%
U.S. Treasury Debt	U.S. Treasury Note	9128286M7	100,000,000	2.250	04/15/22	04/15/22	101,695,762	0.07%
U.S. Treasury Debt	U.S. Treasury Note	912828F21	65,000,000	2.125	09/30/21	09/30/21	65,323,757	0.05%
U.S. Treasury Debt	U.S. Treasury Note	912828D72	100,000,000	2.000	08/31/21	08/31/21	100,321,342	0.07%
U.S. Treasury Debt	U.S. Treasury Note	912828XD7	21,600,000	1.875	05/31/22	05/31/22	21,950,297	0.02%
U.S. Treasury Debt	U.S. Treasury Note	912828V72	475,000,000	1.875	01/31/22	01/31/22	479,966,326	0.33%
U.S. Treasury Debt	U.S. Treasury Note	912828W55	300,000,000	1.875	02/28/22	02/28/22	303,569,248	0.21%
U.S. Treasury Debt	U.S. Treasury Note	912828W89	127,000,000	1.875	03/31/22	03/31/22	128,703,110	0.09%
U.S. Treasury Debt	U.S. Treasury Note	912828H86	150,000,000	1.500	01/31/22	01/31/22	151,238,805	0.10%
U.S. Treasury Debt	U.S. Treasury Note	912828YJ3	225,000,000	1.500	09/30/21	09/30/21	225,770,632	0.16%
U.S. Treasury Debt	U.S. Treasury Note	912828Z60	115,000,000	1.375	01/31/22	01/31/22	115,880,769	0.08%
U.S. Treasury Debt	U.S. Treasury Note	912828T34	179,157,000	1.125	09/30/21	09/30/21	179,626,535	0.12%
U.S. Treasury Debt	U.S. Treasury Note	912828QV5	236,912,000	0.625	07/15/21	07/15/21	237,832,959	0.16%
U.S. Treasury Debt	U.S. Treasury Note	912828YN4	100,000,000	0.350	07/01/21	10/31/21	100,000,000	0.07%
U.S. Treasury Debt	U.S. Treasury Note	912828ZK9	375,000,000	0.164	07/01/21	04/30/22	375,230,155	0.26%
U.S. Treasury Debt	U.S. Treasury Note	912828ZM5	250,000,000	0.125	04/30/22	04/30/22	250,097,138	0.17%
U.S. Treasury Debt	U.S. Treasury Note	91282CAS0	1,100,000,000	0.105	07/01/21	10/31/22	1,099,925,688	0.76%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America Securities, Inc.		500,000,000	0.040	07/07/21	07/07/21	500,000,000	0.34%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America Securities, Inc.		550,000,000	0.040	07/07/21	07/07/21	550,000,000	0.38%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas		1,000,000,000	0.050	07/02/21	07/02/21	1,000,000,000	0.69%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas		204,000,000	0.050	07/01/21	07/01/21	204,000,000	0.14%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets Holdings, Inc.		250,000,000	0.060	07/01/21	07/01/21	250,000,000	0.17%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	290,000,000	0.050	07/01/21	07/01/21	290,000,000	0.20%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Federal Reserve Bank of New York	50,700,000,000	0.050	07/01/21	07/01/21	50,700,000,000	34.81%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Fixed Income Clearing Corp.	96,204,463	0.055	07/01/21	07/01/21	96,204,463	0.07%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Fixed Income Clearing Corp.	4,750,000,010	0.050	07/01/21	07/01/21	4,750,000,010	3.26%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Fixed Income Clearing Corp.	1,500,000,000	0.050	07/01/21	07/01/21	1,500,000,000	1.03%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Fixed Income Clearing Corp.	100,000,000	0.050	07/01/21	07/01/21	100,000,000	0.07%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	200,000,000	0.055	07/07/21	07/07/21	200,000,000	0.14%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	250,000,000	0.055	07/07/21	07/07/21	250,000,000	0.17%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	1,840,000,000	0.050	07/01/21	07/01/21	1,840,000,000	1.26%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	500,000,000	0.050	07/07/21	07/07/21	500,000,000	0.34%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	350,000,000	0.050	07/07/21	07/07/21	350,000,000	0.24%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	1,500,000,000	0.050	07/06/21	07/06/21	1,500,000,000	1.03%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	370,000,000	0.050	07/01/21	07/01/21	370,000,000	0.25%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	125,000,000	0.033	07/07/21	07/07/21	125,000,000	0.09%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	150,000,000	0.030	07/07/21	07/07/21	150,000,000	0.10%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Natixis SA	400,000,000	0.050	07/01/21	07/01/21	400,000,000	0.27%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	450,000,000	0.080	09/24/21	09/24/21	450,000,000	0.31%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	225,000,000	0.080	09/27/21	09/27/21	225,000,000	0.15%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	365,000,000	0.080	09/28/21	09/28/21	365,000,000	0.25%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	1,050,000,000	0.080	09/29/21	09/29/21	1,050,000,000	0.72%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Prudential Insurance Co. of America	369,243,500	0.060	07/01/21	07/01/21	369,243,500	0.25%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Prudential Legacy Insurance Co. of New Jersey	900,137,500	0.060	07/01/21	07/01/21	900,137,500	0.62%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	RBC Dominion Securities	350,000,000	0.050	07/07/21	07/07/21	350,000,000	0.24%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Societe Generale	1,250,000,000	0.050	07/01/21	07/01/21	1,250,000,000	0.86%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Societe Generale	550,000,000	0.050	07/02/21	07/02/21	550,000,000	0.38%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Societe Generale	750,000,000	0.050	07/06/21	07/06/21	750,000,000	0.52%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Sumitomo Mitsui Banking Corp.	2,450,000,000	0.055	07/01/21	07/01/21	2,450,000,000	1.68%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TD Securities USA LLC	500,000,000	0.050	07/07/21	07/07/21	500,000,000	0.34%
Total Amortized Cost						\$ 145,638,424,389	100.00%
Net Assets ⁽⁴⁾						\$ 139,150,736,481	

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(1) The coupon rate shown reflects the effective rate as of the date on this report.

(2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).

(3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).

(4) **Amortized Cost** - A method of valuation, discussed in rule 2a-7 of the Investment Company Act of 1940, in which a portfolio security is carried at cost and any discount or premium from par is amortized to income on a daily basis over the life of the instrument.

(5) **Net Assets** - The term used by an investment company to designate the access of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

Weighted average maturity (WAM) – measures the weighted average of the maturities of the portfolio's individual holdings, taking into account reset dates for floating rate securities.

Weighted average life (WAL) – measures the weighted average of the maturities of the portfolio's individual holdings.

Subject to change daily. Provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned or securities in the industries shown above.

STABLE NAV FUNDS

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Funds' sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Please consider the investment objectives, risks, charges and expenses of the fund carefully before investing. The prospectus contains this and other information about the fund. To obtain a prospectus, contact your financial advisor or download a copy at morganstanley.com/liquidity. Please read the prospectus carefully before investing.

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3170222 Exp: 07/31/2021

UNAUDITED Schedule of Investments By Security Type T-Fund

UNAUDITED Schedule of Investments By Security Type T-Fund											30-Jun-21
Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography	
WAM 34 days / WAL 89 days											
U.S. Treasury Debt		72,497,780,100	58.87%				72,499,648,772				
TREASURY BILL	912796H85	4,800,000,000	3.90%	6-Jul-21	6-Jul-21	0.01%	4,799,989,440	Govt	A-1+	United States	
TREASURY BILL	912796AB2	3,212,105,000	2.61%	12-Aug-21	12-Aug-21	0.05%	3,211,984,650	Govt	A-1+	United States	
TREASURY BILL	912796CB4	2,509,125,000	2.04%	5-Aug-21	5-Aug-21	0.07%	2,508,990,511	Govt	A-1+	United States	
TREASURY BILL	912796J34	2,051,455,000	1.67%	27-Jul-21	27-Jul-21	0.03%	2,051,410,483	Govt	A-1+	United States	
TREASURY BILL	912796M30	2,033,155,000	1.65%	12-Oct-21	12-Oct-21	0.03%	2,032,980,555	Govt	A-1+	United States	
TREASURY FLOATING RATE NOTE	91282CASO	2,000,000,000	1.62%	1-Jul-21	31-Oct-22	0.10%	1,999,980,500	Govt	AA+	United States	
TREASURY BILL	912796J67	1,943,159,700	1.58%	16-Dec-21	16-Dec-21	0.04%	1,942,796,912	Govt	A-1+	United States	
TREASURY BILL	912796J59	1,794,060,000	1.46%	9-Dec-21	9-Dec-21	0.04%	1,793,739,581	Govt	A-1+	United States	
TREASURY BILL	912796B57	1,780,040,000	1.45%	8-Jul-21	8-Jul-21	0.02%	1,780,030,058	Govt	A-1+	United States	
TREASURY FLOATING RATE NOTE	91282CA9	1,737,049,200	1.41%	1-Jul-21	31-Jul-22	0.11%	1,737,040,167	Govt	AA+	United States	
TREASURY BILL	912796H85	1,718,499,700	1.40%	6-Jul-21	6-Jul-21	0.001%	1,718,495,919	Govt	A-1+	United States	
TREASURY FLOATING RATE NOTE	91282CBK6	1,663,067,500	1.35%	1-Jul-21	31-Jan-23	0.08%	1,663,286,859	Govt	AA+	United States	
TREASURY BILL	912796CA9	1,565,000,000	1.27%	22-Jul-21	22-Jul-21	0.03%	1,564,983,255	Govt	A-1+	United States	
TREASURY FLOATING RATE NOTE	91282B769	1,523,115,000	1.24%	1-Jul-21	31-Jul-21	0.27%	1,523,099,160	Govt	AA+	United States	
TREASURY BILL	912796S50	1,501,470,000	1.22%	2-Dec-21	2-Dec-21	0.11%	1,500,801,245	Govt	A-1+	United States	
TREASURY FLOATING RATE NOTE	91282CBK6	1,500,000,000	1.22%	1-Jul-21	31-Jan-23	0.09%	1,500,197,850	Govt	AA+	United States	
TREASURY BILL	912796M48	1,439,020,000	1.17%	19-Oct-21	19-Oct-21	0.04%	1,438,666,169	Govt	A-1+	United States	
TREASURY BILL	912796C31	1,406,986,200	1.14%	27-Jan-22	27-Jan-22	0.09%	1,406,247,532	Govt	A-1+	United States	
TREASURY BILL	912796H93	1,388,800,000	1.13%	13-Jul-21	13-Jul-21	0.06%	1,388,776,629	Govt	A-1+	United States	
TREASURY FLOATING RATE NOTE	91282CASO	1,270,000,000	1.03%	1-Jul-21	31-Oct-22	0.11%	1,269,987,681	Govt	AA+	United States	
TREASURY BILL	912796CA9	1,103,950,500	0.90%	22-Jul-21	22-Jul-21	0.01%	1,103,938,688	Govt	A-1+	United States	
TREASURY FLOATING RATE NOTE	91282CBV6	1,100,530,000	0.89%	1-Jul-21	30-Apr-23	0.08%	1,100,611,659	Govt	AA+	United States	
TREASURY BILL	912796CB4	1,060,000,000	0.86%	5-Aug-21	5-Aug-21	0.04%	1,059,943,184	Govt	A-1+	United States	
TREASURY FLOATING RATE NOTE	91282BZ9	1,000,000,000	0.81%	1-Jul-21	30-Apr-22	0.16%	1,000,092,800	Govt	AA+	United States	
TREASURY BILL	912796H51	831,035,000	0.67%	12-Nov-21	12-Nov-21	0.04%	830,917,492	Govt	A-1+	United States	
TREASURY BILL	912796H93	790,550,000	0.64%	13-Jul-21	13-Jul-21	0.05%	790,536,540	Govt	A-1+	United States	
TREASURY FLOATING RATE NOTE	91282BVM4	768,215,000	0.62%	1-Jul-21	31-Oct-21	0.31%	768,340,526	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	91282BZ45	756,945,000	0.61%	1-Jul-21	31-Jan-22	0.21%	756,952,199	Govt	AA+	United States	
TREASURY BILL	912796F61	757,085,000	0.61%	30-Sep-21	30-Sep-21	0.05%	756,993,771	Govt	A-1+	United States	
TREASURY FLOATING RATE NOTE	91282B769	723,300,000	0.59%	1-Jul-21	31-Jul-21	0.29%	723,292,478	Govt	AA+	United States	
TREASURY BILL	91282B7G9	719,000,000	0.58%	1-Jul-21	31-Jul-21	0.29%	718,992,522	Govt	AA+	United States	
TREASURY BILL	912796F61	713,800,000	0.58%	30-Sep-21	30-Sep-21	0.05%	713,713,987	Govt	A-1+	United States	
TREASURY BILL	912796AW6	647,428,600	0.53%	4-Nov-21	4-Nov-21	0.14%	647,124,244	Govt	A-1+	United States	
TREASURY BILL	912796H93	629,915,000	0.51%	13-Jul-21	13-Jul-21	0.05%	629,804,954	Govt	A-1+	United States	
TREASURY BILL	912796A90	607,032,800	0.49%	30-Dec-21	30-Dec-21	0.06%	606,814,997	Govt	A-1+	United States	
TREASURY BILL	912796AV8	537,000,000	0.44%	7-Oct-21	7-Oct-21	0.04%	536,948,824	Govt	A-1+	United States	
TREASURY BILL	912796M55	504,560,000	0.41%	26-Oct-21	26-Oct-21	0.05%	504,479,220	Govt	A-1+	United States	
TREASURY BILL	912796AL0	500,000,000	0.41%	9-Sep-21	9-Sep-21	0.14%	499,889,900	Govt	A-1+	United States	
TREASURY FLOATING RATE NOTE	91282BVM4	450,000,000	0.37%	1-Jul-21	31-Oct-21	0.24%	450,073,530	Govt	AA+	United States	
TREASURY BILL	912796J75	395,412,500	0.32%	23-Dec-21	23-Dec-21	0.06%	395,504,671	Govt	A-1+	United States	
TREASURY BILL	912796CB4	378,300,000	0.31%	5-Aug-21	5-Aug-21	0.02%	378,279,723	Govt	A-1+	United States	
TREASURY BILL	912796H93	371,925,000	0.30%	13-Jul-21	13-Jul-21	0.06%	371,918,714	Govt	A-1+	United States	
TREASURY BILL	912796M63	352,514,200	0.29%	2-Nov-21	2-Nov-21	0.05%	352,455,929	Govt	A-1+	United States	
TREASURY BILL	912796AB2	349,500,000	0.28%	12-Aug-21	12-Aug-21	0.14%	349,476,024	Govt	A-1+	United States	
TREASURY FLOATING RATE NOTE	91282CA9	325,000,000	0.26%	1-Jul-21	31-Jul-22	0.11%	324,998,310	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	91282BVM4	300,000,000	0.24%	1-Jul-21	31-Oct-21	0.29%	300,049,020	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	91282CBK6	300,000,000	0.24%	1-Jul-21	31-Jan-23	0.10%	300,039,570	Govt	AA+	United States	
TREASURY BILL	912796K32	300,000,000	0.24%	24-Aug-21	24-Aug-21	0.05%	299,977,500	Govt	A-1+	United States	
TREASURY BILL	912796CB4	295,155,000	0.24%	5-Aug-21	5-Aug-21	0.06%	295,139,180	Govt	A-1+	United States	
TREASURY BILL	912796J91	284,235,000	0.23%	10-Aug-21	10-Aug-21	0.02%	284,227,525	Govt	A-1+	United States	
TREASURY BILL	912796M65	283,760,000	0.23%	26-Oct-21	26-Oct-21	0.05%	283,714,570	Govt	A-1+	United States	
TREASURY BILL	912796J59	281,846,800	0.23%	9-Dec-21	9-Dec-21	0.04%	281,796,462	Govt	A-1+	United States	
TREASURY BILL	912796D63	275,000,000	0.22%	2-Sep-21	2-Sep-21	0.06%	274,971,125	Govt	A-1+	United States	
TREASURY BILL	912796M22	271,030,000	0.22%	5-Oct-21	5-Oct-21	0.03%	271,008,318	Govt	A-1+	United States	
TREASURY BILL	912796M22	271,030,000	0.22%	5-Oct-21	5-Oct-21	0.03%	271,008,318	Govt	A-1+	United States	
TREASURY BILL	912796M22	271,030,000	0.22%	5-Oct-21	5-Oct-21	0.03%	271,008,318	Govt	A-1+	United States	
TREASURY BILL	912796D48	265,725,000	0.22%	19-Aug-21	19-Aug-21	0.06%	265,703,290	Govt	A-1+	United States	
TREASURY BILL	912796H85	260,295,000	0.21%	6-Jul-21	6-Jul-21	0.05%	260,294,427	Govt	A-1+	United States	
TREASURY BILL	912796M48	257,375,000	0.21%	19-Oct-21	19-Oct-21	0.04%	257,347,487	Govt	A-1+	United States	
TREASURY BILL	912796J75	255,620,000	0.21%	23-Dec-21	23-Dec-21	0.06%	255,550,292	Govt	A-1+	United States	
TREASURY BILL	912796M22	251,880,000	0.20%	5-Oct-21	5-Oct-21	0.03%	251,859,850	Govt	A-1+	United States	
TREASURY FLOATING RATE NOTE	91282BVM4	250,000,000	0.20%	1-Jul-21	31-Oct-21	0.35%	250,040,850	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	91282BZ9	250,000,000	0.20%	1-Jul-21	30-Apr-22	0.08%	250,023,200	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	91282CBK6	250,000,000	0.20%	1-Jul-21	31-Jan-23	0.09%	250,032,975	Govt	AA+	United States	
TREASURY BILL	912796CB4	249,445,000	0.20%	5-Aug-21	5-Aug-21	0.02%	249,431,530	Govt	A-1+	United States	
TREASURY BILL	912796J91	242,755,000	0.20%	10-Aug-21	10-Aug-21	0.03%	242,748,616	Govt	A-1+	United States	
TREASURY BILL	912796M48	238,870,000	0.19%	19-Oct-21	19-Oct-21	0.04%	238,844,465	Govt	A-1+	United States	

UNAUDITED Schedule of Investments By Security Type T-Fund

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	30-Jun-21	
								Moody's Rating	S&P Rating Geography
TREASURY BILL	912796J67	234,605,000	0.19%	16-Dec-21	16-Dec-21	0.04%	234,561,199	Govt	A-1+ United States
TREASURY BILL	912796K32	231,125,000	0.19%	24-Aug-21	24-Aug-21	0.05%	231,107,666	Govt	A-1+ United States
TREASURY NOTE	912828B19	225,795,000	0.18%	15-May-22	15-May-22	0.07%	229,835,150	Govt	AA+ United States
TREASURY BILL	912796J85	225,885,000	0.18%	6-Jul-21	6-Jul-21	0.08%	225,884,503	Govt	A-1+ United States
TREASURY BILL	912796J85	217,335,000	0.18%	6-Jul-21	6-Jul-21	0.08%	217,334,522	Govt	A-1+ United States
TREASURY BILL	912796D63	216,915,000	0.18%	2-Sep-21	2-Sep-21	0.06%	216,892,224	Govt	A-1+ United States
TREASURY BILL	912796J67	215,060,000	0.17%	16-Dec-21	16-Dec-21	0.04%	215,019,948	Govt	A-1+ United States
TREASURY BILL	912796JH3	210,390,000	0.17%	13-Jul-21	13-Jul-21	0.05%	210,386,444	Govt	A-1+ United States
TREASURY BILL	912796D48	208,290,000	0.17%	19-Aug-21	19-Aug-21	0.06%	208,272,983	Govt	A-1+ United States
TREASURY BILL	912796D48	208,000,000	0.17%	6-Jul-21	6-Jul-21	0.01%	207,999,542	Govt	A-1+ United States
TREASURY BILL	912796H51	206,785,000	0.17%	12-Nov-21	12-Nov-21	0.05%	206,755,761	Govt	A-1+ United States
TREASURY BILL	912796J40	204,640,000	0.17%	9-Sep-21	9-Sep-21	0.06%	204,594,938	Govt	A-1+ United States
TREASURY BILL	912796D48	204,405,000	0.17%	19-Aug-21	19-Aug-21	0.06%	204,388,300	Govt	A-1+ United States
TREASURY NOTE	912828T96	200,000,000	0.16%	31-Oct-21	31-Oct-21	0.12%	201,154,440	Govt	AA+ United States
TREASURY BILL	912796J59	201,190,000	0.16%	9-Dec-21	9-Dec-21	0.04%	201,154,067	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912828VH4	200,000,000	0.16%	1-Jul-21	31-Oct-21	0.35%	200,032,680	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828VH4	200,000,000	0.16%	1-Jul-21	31-Oct-21	0.29%	200,032,680	Govt	AA+ United States
TREASURY BILL	912828ZV9	200,000,000	0.16%	1-Jul-21	30-Apr-22	0.15%	200,018,560	Govt	AA+ United States
TREASURY BILL	912796J40	183,760,000	0.15%	30-Dec-21	30-Dec-21	0.10%	183,694,067	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912828VH4	175,000,000	0.14%	1-Jul-21	31-Jul-21	0.34%	174,998,180	Govt	AA+ United States
TREASURY BILL	912796M55	170,255,000	0.14%	26-Oct-21	26-Oct-21	0.05%	170,227,742	Govt	A-1+ United States
TREASURY BILL	912796J85	165,670,000	0.13%	6-Jul-21	6-Jul-21	0.08%	165,669,636	Govt	A-1+ United States
TREASURY BILL	912796J50	163,425,000	0.13%	2-Dec-21	2-Dec-21	0.05%	163,352,211	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912796H43	157,480,000	0.13%	13-Jul-21	13-Jul-21	0.05%	157,477,339	Govt	A-1+ United States
TREASURY BILL	912828VH4	152,685,000	0.12%	1-Jul-21	31-Oct-21	0.24%	152,709,949	Govt	AA+ United States
TREASURY BILL	912796M46	152,515,000	0.12%	4-Nov-21	4-Nov-21	0.14%	152,443,303	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912828V3	150,000,000	0.12%	30-Nov-21	30-Nov-21	0.12%	150,957,730	Govt	AA+ United States
TREASURY NOTE	912828V3	148,005,000	0.12%	15-May-22	15-May-22	0.07%	150,170,076	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828Z45	150,000,000	0.12%	1-Jul-21	31-Jan-22	0.27%	149,981,610	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828T96	150,000,000	0.12%	1-Jul-21	31-Jul-21	0.31%	149,998,440	Govt	AA+ United States
TREASURY BILL	912796M30	148,005,000	0.12%	12-Oct-21	12-Oct-21	0.03%	147,992,301	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912828VH4	142,815,000	0.12%	1-Jul-21	31-Oct-21	0.29%	142,838,336	Govt	AA+ United States
TREASURY BILL	912796C64	142,110,000	0.11%	5-Aug-21	5-Aug-21	0.02%	142,102,383	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912828T96	139,050,000	0.11%	1-Jul-21	31-Oct-21	0.35%	139,077,721	Govt	AA+ United States
TREASURY BILL	912796C49	138,305,000	0.11%	22-Jul-21	22-Jul-21	0.01%	138,303,520	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912828T96	135,975,000	0.11%	1-Jul-21	31-Jul-21	0.31%	135,973,586	Govt	AA+ United States
TREASURY BILL	912796M22	135,515,000	0.11%	5-Oct-21	5-Oct-21	0.03%	135,504,159	Govt	A-1+ United States
TREASURY BILL	912796J67	130,335,000	0.11%	16-Dec-21	16-Dec-21	0.04%	130,310,665	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912828VH4	125,000,000	0.10%	1-Jul-21	31-Oct-21	0.34%	125,020,422	Govt	AA+ United States
TREASURY BILL	912796A90	111,690,000	0.09%	30-Dec-21	30-Dec-21	0.11%	111,649,926	Govt	A-1+ United States
TREASURY NOTE	912828W55	100,000,000	0.08%	28-Feb-22	28-Feb-22	0.06%	101,207,380	Govt	AA+ United States
TREASURY NOTE	912828L43	100,000,000	0.08%	28-Feb-22	28-Feb-22	0.06%	101,118,640	Govt	AA+ United States
TREASURY NOTE	912828ZV1	100,350,000	0.08%	30-Jun-22	30-Jun-22	0.07%	100,404,119	Govt	AA+ United States
TREASURY BILL	912796F61	100,275,000	0.08%	30-Sep-21	30-Sep-21	0.05%	100,262,917	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912828VH4	100,000,000	0.08%	1-Jul-21	31-Oct-21	0.35%	100,016,340	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828Z45	100,000,000	0.08%	1-Jul-21	31-Jan-22	0.25%	99,987,740	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828Z45	100,000,000	0.08%	1-Jul-21	31-Jan-22	0.25%	99,987,740	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828ZV9	100,000,000	0.08%	1-Jul-21	30-Apr-22	0.19%	100,009,280	Govt	AA+ United States
TREASURY BILL	912828T96	100,000,000	0.08%	1-Jul-21	31-Jul-21	0.30%	99,998,960	Govt	AA+ United States
TREASURY BILL	912796H93	100,000,000	0.08%	13-Jul-21	13-Jul-21	0.05%	99,998,310	Govt	A-1+ United States
TREASURY BILL	912796H85	99,405,000	0.08%	6-Jul-21	6-Jul-21	0.08%	99,404,781	Govt	A-1+ United States
TREASURY BILL	912796H93	94,485,000	0.08%	13-Jul-21	13-Jul-21	0.05%	94,483,403	Govt	A-1+ United States
TREASURY BILL	912796C64	92,205,000	0.07%	5-Aug-21	5-Aug-21	0.07%	92,200,058	Govt	A-1+ United States
TREASURY BILL	912796C64	92,205,000	0.07%	5-Aug-21	5-Aug-21	0.07%	92,200,058	Govt	A-1+ United States
TREASURY BILL	912796C84	92,205,000	0.07%	5-Aug-21	5-Aug-21	0.07%	92,200,058	Govt	A-1+ United States
TREASURY BILL	912796C84	92,205,000	0.07%	5-Aug-21	5-Aug-21	0.07%	92,200,058	Govt	A-1+ United States
TREASURY FLOATING RATE NOTE	912828ZV9	92,035,000	0.07%	1-Jul-21	30-Apr-22	0.19%	92,043,541	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828ZV9	90,000,000	0.07%	1-Jul-21	31-Jan-23	0.09%	90,011,871	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828VH4	85,690,000	0.07%	1-Jul-21	31-Oct-21	0.29%	85,704,002	Govt	AA+ United States
TREASURY NOTE	912828F66	80,875,000	0.07%	31-Oct-21	31-Oct-21	0.13%	81,481,272	Govt	AA+ United States
TREASURY BILL	912796D48	81,760,000	0.07%	19-Aug-21	19-Aug-21	0.06%	81,753,320	Govt	A-1+ United States
TREASURY NOTE	912828U65	80,800,000	0.07%	30-Nov-21	30-Nov-21	0.13%	81,342,727	Govt	AA+ United States
TREASURY NOTE	912828U65	79,885,000	0.06%	30-Nov-21	30-Nov-21	0.13%	80,422,570	Govt	AA+ United States
TREASURY NOTE	912828V11	79,730,000	0.06%	30-Nov-21	30-Nov-21	0.13%	80,185,912	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828VH4	75,000,000	0.06%	1-Jul-21	31-Oct-21	0.29%	75,012,255	Govt	AA+ United States
TREASURY FLOATING RATE NOTE	912828T96	74,000,000	0.06%	1-Jul-21	31-Jul-21	0.29%	73,999,230	Govt	AA+ United States
TREASURY BILL	912796C64	73,765,000	0.06%	5-Aug-21	5-Aug-21	0.07%	73,761,046	Govt	A-1+ United States
TREASURY BILL	912796C31	70,135,000	0.06%	27-Jan-22	27-Jan-22	0.09%	70,098,179	Govt	A-1+ United States

UNAUDITED Schedule of Investments By Security Type T-Fund

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	30-Jun-21		Geography
								Moody's Rating	S&P Rating	
TREASURY BILL	912796H85	70,060,000	0.06%	6-Jul-21	6-Jul-21	0.08%	70,059,946	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZC9	69,025,000	0.06%	1-Jul-21	30-Apr-22	0.17%	69,031,406	Govt	AA+	United States
TREASURY NOTE	912828SL0	63,280,000	0.05%	15-Nov-21	15-Nov-21	0.13%	63,930,702	Govt	AA+	United States
TREASURY BILL	912796F61	63,292,400	0.05%	30-Sep-21	30-Sep-21	0.05%	63,284,742	Govt	A-1+	United States
TREASURY BILL	912796M63	62,055,000	0.05%	2-Nov-21	2-Nov-21	0.05%	62,044,772	Govt	A-1+	United States
TREASURY BILL	912796C64	55,320,000	0.04%	5-Aug-21	5-Aug-21	0.07%	55,317,035	Govt	A-1+	United States
TREASURY BILL	912796M48	51,185,000	0.04%	19-Oct-21	19-Oct-21	0.04%	51,179,528	Govt	A-1+	United States
TREASURY BILL	912796L10	51,160,000	0.04%	9-Sep-21	9-Sep-21	0.06%	51,148,735	Govt	A-1+	United States
TREASURY BILL	912796J75	51,125,000	0.04%	23-Dec-21	23-Dec-21	0.06%	51,111,058	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828V44	50,000,000	0.04%	1-Jul-21	31-Oct-21	0.35%	50,008,170	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282C0B6	50,000,000	0.04%	1-Jul-21	31-Jan-23	0.10%	50,006,595	Govt	AA+	United States
TREASURY NOTE	912796H93	50,000,000	0.04%	13-Jul-21	13-Jul-21	0.05%	49,999,155	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828F3	48,480,000	0.04%	15-Oct-21	15-Oct-21	0.13%	48,865,780	Govt	AA+	United States
TREASURY NOTE	912828ZK9	46,890,000	0.04%	1-Jul-21	31-Oct-21	0.21%	46,897,662	Govt	AA+	United States
TREASURY BILL	91282C0B6	46,025,000	0.04%	1-Jul-21	30-Apr-22	0.17%	46,029,271	Govt	AA+	United States
TREASURY NOTE	912828F96	43,880,000	0.04%	31-Oct-21	31-Oct-21	0.13%	44,254,972	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912796M48	42,365,000	0.03%	19-Oct-21	19-Oct-21	0.04%	42,360,471	Govt	A-1+	United States
TREASURY NOTE	912828SL0	41,130,000	0.03%	15-Nov-21	15-Nov-21	0.13%	41,552,936	Govt	AA+	United States
TREASURY NOTE	912828R93	39,945,000	0.03%	15-Nov-21	15-Nov-21	0.13%	40,224,899	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828T99	38,900,000	0.03%	1-Jul-21	31-Jul-21	0.31%	38,899,595	Govt	AA+	United States
TREASURY BILL	912796A4W6	38,405,000	0.03%	4-Nov-21	4-Nov-21	0.12%	38,386,946	Govt	AA+	United States
TREASURY BILL	912796C64	36,880,000	0.03%	5-Aug-21	5-Aug-21	0.07%	36,878,023	Govt	A-1+	United States
TREASURY BILL	912796C64	36,880,000	0.03%	5-Aug-21	5-Aug-21	0.07%	36,878,023	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828T99	35,010,000	0.03%	1-Jul-21	31-Jul-21	0.31%	35,009,636	Govt	AA+	United States
TREASURY NOTE	912796C31	35,000,000	0.03%	27-Jan-22	27-Jan-22	0.09%	34,981,625	Govt	A-1+	United States
TREASURY BILL	912828SL0	32,320,000	0.03%	15-Nov-21	15-Nov-21	0.13%	32,652,343	Govt	AA+	United States
TREASURY NOTE	912796M63	31,375,000	0.03%	2-Nov-21	2-Nov-21	0.05%	31,369,814	Govt	A-1+	United States
TREASURY NOTE	912828C99	28,555,000	0.02%	28-Feb-22	28-Feb-22	0.09%	28,874,428	Govt	AA+	United States
TREASURY BILL	912828C99	28,315,000	0.02%	15-Feb-22	15-Feb-22	0.09%	28,742,010	Govt	AA+	United States
TREASURY NOTE	912828ZC68	28,555,000	0.02%	31-Mar-22	31-Mar-22	0.09%	28,615,145	Govt	AA+	United States
TREASURY NOTE	912828B61	26,945,000	0.02%	15-Jun-22	15-Jun-22	0.07%	27,377,365	Govt	AA+	United States
TREASURY BILL	912796J59	27,265,000	0.02%	9-Dec-21	9-Dec-21	0.04%	27,260,130	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828V44	25,000,000	0.02%	1-Jul-21	31-Oct-21	0.35%	25,004,085	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Z45	25,000,000	0.02%	1-Jul-21	31-Jan-22	0.22%	24,996,935	Govt	AA+	United States
TREASURY BILL	912796M48	15,255,000	0.01%	19-Oct-21	19-Oct-21	0.04%	15,253,369	Govt	A-1+	United States

U.S. Treasury Repurchase Agreement

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	30-Jun-21		Geography
								Moody's Rating	S&P Rating	
TRI-PARTY FEDERAL RESERVE BANK OF	BRWPE22Z0	30,500,000,000	24.77%	1-Jul-21	1-Jul-21	0.00%	30,500,000,000	NR	A-1+	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRWHVHNW1	2,250,000,000	1.83%	1-Jul-21	7-Jul-21 P	0.05%	2,250,000,000	P-1	A-1	United States
FICC SSBTC	BRWPA4197	2,000,000,000	1.62%	1-Jul-21	1-Jul-21	0.05%	2,000,000,000	P-1	A-1+	United States
TRI-PARTY FICC - THE BANK OF NEW Y	BRWPA3JHL5	2,000,000,000	1.62%	1-Jul-21	1-Jul-21	0.06%	2,000,000,000	P-1	A-1+	United States
TRI-PARTY NOWLURA SECURITIES INTERN	BRWPA4ACR5	1,750,000,000	1.42%	1-Jul-21	1-Jul-21	0.05%	1,750,000,000	NR	NR	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRWVN9P50	1,000,000,000	0.81%	2-Jul-21	2-Jul-21	0.05%	1,000,000,000	P-1	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRTT4FRM3	888,085,000	0.72%	1-Jul-21	7-Jul-21 P	0.06%	888,085,000	NR	A-1	United States
TRI-PARTY CREDIT AGRICOLE CORPORAT	BRWPA4AC04	800,000,000	0.65%	1-Jul-21	1-Jul-21	0.05%	800,000,000	P-1	A-1	United States
TRI-PARTY SOCIETE GENERALE	BRWPA4C06	761,000,000	0.62%	1-Jul-21	1-Jul-21	0.05%	761,000,000	P-1	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRTT8YX89	722,000,000	0.59%	1-Jul-21	7-Jul-21 P	0.06%	722,000,000	NR	A-1	United States
FICC JPMCB	BRWPEX382	574,102,941	0.47%	1-Jul-21	1-Jul-21	0.05%	574,102,941	P-1	A-1+	United States
TRI-PARTY NATIXIS S.A.	BRTLJB2S9	550,000,000	0.45%	1-Jul-21	1-Jul-21	0.05%	550,000,000	P-1	A-1	United States
TRI-PARTY NATIXIS S.A.	BRWHVQB4	500,000,000	0.41%	1-Jul-21	7-Jul-21 P	0.05%	500,000,000	P-1	A-1	United States
FICC JPMCB	BRWPEX3D1	464,863,542	0.38%	1-Jul-21	1-Jul-21	0.05%	464,863,542	P-1	A-1+	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRWPA4CS3	420,000,000	0.34%	1-Jul-21	1-Jul-21	0.05%	420,000,000	P-1	A-1	United States
TRI-PARTY BARCLAYS BANK PLC	BRWPA4BY1	400,000,000	0.32%	1-Jul-21	1-Jul-21	0.05%	400,000,000	P-1	A-1	United States
TRI-PARTY DEUTSCHE BANK AG	BRWPA4C18	387,000,000	0.31%	1-Jul-21	1-Jul-21	0.05%	387,000,000	P-2	A-2	United States
TRI-PARTY CREDIT SUISSE AG NY BRAN	BRWPA4AC53	339,000,000	0.28%	1-Jul-21	1-Jul-21	0.06%	339,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES LLC	BRSHJ5R10	250,000,000	0.20%	1-Jul-21	1-Jul-21	0.05%	250,000,000	P-1	A-1	United States
FICC JPMCB	BRWPEX358	234,117,647	0.19%	1-Jul-21	1-Jul-21	0.05%	234,117,647	P-1	A-1+	United States
TRI-PARTY NATIXIS S.A.	BRTLJB2S9	200,000,000	0.16%	1-Jul-21	1-Jul-21	0.05%	200,000,000	P-1	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSM2LW3	200,000,000	0.16%	1-Jul-21	1-Jul-21	0.05%	200,000,000	NR	A-1	United States
TRI-PARTY GOLDMAN SACHS & CO. LLC	BRWPA4CD5	190,000,000	0.15%	1-Jul-21	1-Jul-21	0.05%	190,000,000	NR	A-1	United States
TRI-PARTY NATIXIS S.A.	BRWPA4C79	188,000,000	0.15%	1-Jul-21	1-Jul-21	0.05%	188,000,000	P-1	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRWPA4C52	175,000,000	0.14%	1-Jul-21	1-Jul-21	0.05%	175,000,000	NR	A-1	United States
FICC JPMCB	BRWPEX325	164,829,657	0.13%	1-Jul-21	1-Jul-21	0.05%	164,829,657	P-1	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSM2LW3	151,000,000	0.12%	1-Jul-21	1-Jul-21	0.05%	151,000,000	NR	A-1	United States
TRI-PARTY THE BANK OF NOVA SCOTIA	BRWPA4C07	150,000,000	0.12%	1-Jul-21	1-Jul-21	0.05%	150,000,000	P-1	A-1	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRWPA4CX2	133,000,000	0.11%	1-Jul-21	1-Jul-21	0.05%	133,000,000	NR	A-1	United States
TRI-PARTY BARCLAYS CAPITAL INC.	BRWPA4UB9	125,000,000	0.10%	1-Jul-21	1-Jul-21	0.05%	125,000,000	NR	A-1	United States
FICC JPMCB	BRWPEX366	119,875,000	0.10%	1-Jul-21	1-Jul-21	0.05%	119,875,000	P-1	A-1+	United States
TRI-PARTY ING FINANCIAL MARKETS LL	BRWPA4099	100,000,000	0.08%	7-Jul-21	7-Jul-21	0.06%	100,000,000	NR	A-1	United States
TRI-PARTY BNP PARIBAS	BRWPA4DC7	100,000,000	0.08%	1-Jul-21	1-Jul-21	0.05%	100,000,000	P-1	A-1	United States

UNAUDITED Schedule of Investments By Security Type T-Fund

30-Jun-21

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
TRI-PARTY CREDIT AGRICOLE CIB (NEW)	BRWP44ID29	100,000,000	0.08%	1-Jul-21	1-Jul-21	0.05%	100,000,000	P-1	A-1	United States
TRI-PARTY CITIBANK NA	BRWP44IC99	100,000,000	0.08%	1-Jul-21	1-Jul-21	0.05%	100,000,000	P-1	A-1	United States
TRI-PARTY ING FINANCIAL MARKETS LL	BRWNW7MM2	100,000,000	0.08%	1-Jul-21	1-Jul-21	0.06%	100,000,000	NR	A-1	United States
FICC JPMCB	BRWP5XK5	99,085,938	0.08%	1-Jul-21	1-Jul-21	0.05%	99,085,938	P-1	A-1+	United States
TRI-PARTY TD SECURITIES (USA) LLC	BRWP44D2	90,000,000	0.07%	1-Jul-21	1-Jul-21	0.05%	90,000,000	NR	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6C3	85,375,000	0.07%	1-Jul-21	1-Jul-21	0.06%	85,375,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5VAC8	83,812,500	0.07%	1-Jul-21	1-Jul-21	0.06%	83,812,500	P-1	A-1+	United States
TRI-PARTY BARCLAYS BANK PLC	BRWP5X4D3	82,000,000	0.07%	1-Jul-21	1-Jul-21	0.05%	82,000,000	P-1	A-1	United States
FICC JPMCB	BRWP5X341	81,568,627	0.07%	1-Jul-21	1-Jul-21	0.05%	81,568,627	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6T7	76,450,000	0.06%	1-Jul-21	1-Jul-21	0.06%	76,450,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6U4	75,491,250	0.06%	1-Jul-21	1-Jul-21	0.06%	75,491,250	P-1	A-1+	United States
TRI-PARTY BNP PARIBAS	BRWP44B7	74,000,000	0.06%	1-Jul-21	1-Jul-21	0.05%	74,000,000	P-1	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRWP44CY0	67,000,000	0.05%	1-Jul-21	1-Jul-21	0.05%	67,000,000	P-1	A-1	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6R1	66,500,000	0.05%	1-Jul-21	1-Jul-21	0.06%	66,500,000	P-1	A-1+	United States
TRI-PARTY THE BANK OF NOVA SCOTIA	BRWP44C61	61,858,000	0.05%	1-Jul-21	1-Jul-21	0.05%	61,858,000	P-1	A-1	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V7D1	57,600,000	0.05%	1-Jul-21	1-Jul-21	0.06%	57,600,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6S9	53,460,000	0.04%	1-Jul-21	1-Jul-21	0.06%	53,460,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V7E9	52,125,000	0.04%	1-Jul-21	1-Jul-21	0.06%	52,125,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V790	51,131,250	0.04%	1-Jul-21	1-Jul-21	0.06%	51,131,250	P-1	A-1+	United States
TRI-PARTY MUFJ SECURITIES AMERICA	BRWP5V6V0	46,200,000	0.04%	1-Jul-21	1-Jul-21	0.06%	46,200,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP44C11	30,000,000	0.02%	1-Jul-21	1-Jul-21	0.05%	30,000,000	NR	A-1	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V7A7	27,687,500	0.02%	1-Jul-21	1-Jul-21	0.06%	27,687,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6V6	27,562,500	0.02%	1-Jul-21	1-Jul-21	0.06%	27,562,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V7B5	25,050,000	0.02%	1-Jul-21	1-Jul-21	0.06%	25,050,000	P-1	A-1+	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRWP44CA2	25,000,000	0.02%	1-Jul-21	1-Jul-21	0.05%	25,000,000	P-1	A-1	United States
TRI-PARTY BOFA SECURITIES INC.	BRWP44C38	22,000,000	0.02%	1-Jul-21	1-Jul-21	0.05%	22,000,000	NR	A-1	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6A5	21,982,500	0.02%	1-Jul-21	1-Jul-21	0.06%	21,982,500	P-1	A-1+	United States
TRI-PARTY BOFA SECURITIES INC.	BRWP44DM6	20,000,000	0.02%	1-Jul-21	1-Jul-21	0.05%	20,000,000	NR	A-1	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6V2	19,180,000	0.02%	1-Jul-21	1-Jul-21	0.06%	19,180,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V709	16,800,000	0.01%	1-Jul-21	1-Jul-21	0.06%	16,800,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V758	15,793,750	0.01%	1-Jul-21	1-Jul-21	0.06%	15,793,750	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5VAC0	15,450,000	0.01%	1-Jul-21	1-Jul-21	0.06%	15,450,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V6X8	14,410,000	0.01%	1-Jul-21	1-Jul-21	0.06%	14,410,000	P-1	A-1+	United States
FICC JPMCB	BRWP5X3A7	11,457,334	0.01%	1-Jul-21	1-Jul-21	0.05%	11,457,334	P-1	A-1+	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRWP44D03	10,000,000	0.01%	1-Jul-21	1-Jul-21	0.05%	10,000,000	P-1	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRWP44D07	10,000,000	0.01%	1-Jul-21	1-Jul-21	0.05%	10,000,000	P-1	A-1	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5VAC2	9,712,500	0.01%	1-Jul-21	1-Jul-21	0.06%	9,712,500	P-1	A-1+	United States
TRI-PARTY BOFA SECURITIES INC.	BRWP44D17	9,000,000	0.01%	1-Jul-21	1-Jul-21	0.05%	9,000,000	NR	A-1	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWP5V7F6	8,070,000	0.01%	1-Jul-21	1-Jul-21	0.06%	8,070,000	P-1	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSMZLWJ3	4,000,000	0.00%	1-Jul-21	1-Jul-21	0.05%	4,000,000	NR	A-1	United States
TRI-PARTY NATIXIS S.A.	BRTAJBS9	3,000,000	0.00%	1-Jul-21	1-Jul-21	0.05%	3,000,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRWP44BW5	2,000,000	0.00%	1-Jul-21	1-Jul-21	0.05%	2,000,000	P-1	A-1	United States
TOTAL		123,126,567,536	100.00%				123,138,437,207			

P = Put

Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

WAM, Dollar-Weighted Average Maturity: The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity.

WAL, Dollar-Weighted Average Life: The dollar-weighted average maturity of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security's actual maturity data. "Dollar-weighted" means the larger of the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

The "Geography" data point within this SOI represents BlackRock's view of each security's Geography risk.

The Fund's current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the fund which contains more complete information, please call 1-800-788-2836 or visit www.blackrock.com/cash. Before investing, consider the investment objectives, risks, charges and expenses of the fund. This and other information can be found in the fund's prospectus and if available the summary prospectus. Read the prospectus carefully before you invest or send money.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

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UNAUDITED Schedule of Investments By Security Type Treasury Trust Fund

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
WAM 45 days / WAL 84 days										
U.S. Treasury Debt		106,190,543,300	100.00%				106,196,993,460			
TREASURY BILL	9127963S6	9,090,000,000	8.56%	15-Jul-21	15-Jul-21	0.01%	9,098,971,821	Govt	A-1+	United States
TREASURY BILL	912796B57	6,500,000,000	6.12%	8-Jul-21	8-Jul-21	0.02%	6,499,980,500	Govt	A-1+	United States
TREASURY BILL	912796H93	5,657,300,000	5.33%	13-Jul-21	13-Jul-21	0.01%	5,657,284,160	Govt	A-1+	United States
TREASURY BILL	912796K24	5,496,600,000	5.18%	17-Aug-21	17-Aug-21	0.04%	5,496,335,064	Govt	A-1+	United States
TREASURY BILL	912796K32	4,009,000,000	3.78%	24-Aug-21	24-Aug-21	0.05%	4,008,700,127	Govt	A-1+	United States
TREASURY BILL	912796B57	3,890,000,000	3.66%	8-Jul-21	8-Jul-21	0.01%	3,889,988,330	Govt	A-1+	United States
TREASURY BILL	912796C56	3,495,000,000	3.29%	29-Jul-21	29-Jul-21	0.02%	3,494,952,818	Govt	A-1+	United States
TREASURY BILL	912796H85	3,328,625,000	3.13%	6-Jul-21	6-Jul-21	0.01%	3,328,625,000	Govt	A-1+	United States
TREASURY BILL	912796F53	3,310,990,200	3.12%	23-Sep-21	23-Sep-21	0.05%	3,310,642,546	Govt	A-1+	United States
TREASURY BILL	912796B40	3,027,000,000	2.85%	1-Jul-21	1-Jul-21	0.01%	3,027,000,000	Govt	A-1+	United States
TREASURY BILL	912796H51	2,263,105,000	2.13%	12-Nov-21	12-Nov-21	0.04%	2,262,810,117	Govt	A-1+	United States
TREASURY BILL	912796J26	2,000,000,000	1.88%	20-Jul-21	20-Jul-21	0.04%	1,999,959,400	Govt	A-1+	United States
TREASURY BILL	912796F61	2,000,000,000	1.88%	30-Sep-21	30-Sep-21	0.05%	1,999,747,200	Govt	A-1+	United States
TREASURY BILL	912796M30	1,680,673,400	1.58%	12-Oct-21	12-Oct-21	0.03%	1,680,529,198	Govt	A-1+	United States
TREASURY BILL	912796J67	1,616,651,700	1.52%	16-Dec-21	16-Dec-21	0.04%	1,616,349,871	Govt	A-1+	United States
TREASURY BILL	912796J59	1,521,800,000	1.43%	9-Dec-21	9-Dec-21	0.04%	1,521,528,207	Govt	A-1+	United States
TREASURY BILL	91282C8K6	1,151,639,500	1.08%	1-Jul-21	31-Jan-23	0.08%	1,151,772,284	Govt	AA+	United States
TREASURY BILL	912796J26	1,100,000,000	1.04%	20-Jul-21	20-Jul-21	0.05%	1,099,977,670	Govt	A-1+	United States
TREASURY BILL	912796C49	1,100,000,000	1.04%	22-Jul-21	22-Jul-21	0.03%	1,099,988,670	Govt	A-1+	United States
TREASURY BILL	912796J34	1,049,710,000	0.99%	27-Jul-21	27-Jul-21	0.03%	1,049,688,796	Govt	A-1+	United States
TREASURY BILL	912828ZK9	1,000,000,000	0.94%	1-Jul-21	30-Apr-22	0.16%	1,000,036,300	Govt	AA+	United States
TREASURY BILL	912796J26	1,000,000,000	0.94%	20-Jul-21	20-Jul-21	0.04%	999,979,700	Govt	A-1+	United States
TREASURY BILL	912796J26	1,000,000,000	0.94%	20-Jul-21	20-Jul-21	0.04%	999,979,700	Govt	A-1+	United States
TREASURY BILL	912796C64	1,000,000,000	0.94%	5-Aug-21	5-Aug-21	0.04%	999,963,000	Govt	A-1+	United States
TREASURY BILL	912796C64	1,000,000,000	0.94%	5-Aug-21	5-Aug-21	0.04%	999,963,000	Govt	A-1+	United States
TREASURY BILL	912796A48	1,000,000,000	0.94%	7-Oct-21	7-Oct-21	0.04%	999,904,700	Govt	A-1+	United States
TREASURY BILL	912796C64	972,000,000	0.92%	5-Aug-21	5-Aug-21	0.05%	971,964,036	Govt	A-1+	United States
TREASURY BILL	91282C8Y6	952,205,000	0.90%	1-Jul-21	30-Apr-23	0.08%	952,275,654	Govt	AA+	United States
TREASURY BILL	912796C49	915,491,500	0.86%	22-Jul-21	22-Jul-21	0.01%	915,482,070	Govt	A-1+	United States
TREASURY BILL	912796M55	888,700,000	0.84%	26-Oct-21	26-Oct-21	0.05%	888,582,340	Govt	A-1+	United States
TREASURY BILL	91282C8K6	875,000,000	0.82%	1-Jul-21	31-Jan-23	0.10%	875,100,888	Govt	AA+	United States
TREASURY BILL	912796F61	865,000,000	0.81%	30-Sep-21	30-Sep-21	0.05%	864,890,664	Govt	A-1+	United States
TREASURY BILL	91282C8S0	849,000,000	0.80%	1-Jul-21	31-Oct-22	0.11%	849,968,672	Govt	AA+	United States
TREASURY BILL	912796C64	847,000,000	0.80%	5-Aug-21	5-Aug-21	0.04%	846,968,661	Govt	A-1+	United States
TREASURY BILL	912796J26	750,000,000	0.71%	20-Jul-21	20-Jul-21	0.04%	749,984,775	Govt	A-1+	United States
TREASURY BILL	912796F61	750,000,000	0.71%	30-Sep-21	30-Sep-21	0.05%	749,905,200	Govt	A-1+	United States
TREASURY BILL	91282CAA9	737,704,900	0.69%	1-Jul-21	31-Jul-22	0.11%	737,704,900	Govt	AA+	United States
TREASURY BILL	912796S30	675,625,000	0.64%	2-Dec-21	2-Dec-21	0.11%	675,306,308	Govt	A-1+	United States
TREASURY BILL	912796C31	593,937,100	0.56%	27-Jan-22	27-Jan-22	0.09%	593,625,283	Govt	A-1+	United States
TREASURY BILL	912796C64	567,450,000	0.53%	5-Aug-21	5-Aug-21	0.02%	567,429,004	Govt	A-1+	United States
TREASURY BILL	912828ZK9	550,000,000	0.52%	1-Jul-21	30-Apr-22	0.16%	550,019,965	Govt	AA+	United States
TREASURY BILL	912796M55	530,000,000	0.50%	26-Oct-21	26-Oct-21	0.05%	529,917,903	Govt	A-1+	United States
TREASURY BILL	912828Z45	500,000,000	0.47%	1-Jul-21	31-Jan-22	0.27%	499,868,500	Govt	AA+	United States
TREASURY BILL	91282C8S0	500,000,000	0.47%	1-Jul-21	31-Oct-22	0.10%	499,981,550	Govt	AA+	United States
TREASURY BILL	912796B40	500,000,000	0.47%	1-Jul-21	1-Jul-21	0.04%	500,000,000	Govt	A-1+	United States
TREASURY BILL	912796B40	500,000,000	0.47%	1-Jul-21	1-Jul-21	0.02%	500,000,000	Govt	A-1+	United States
TREASURY BILL	912796J26	500,000,000	0.47%	20-Jul-21	20-Jul-21	0.01%	499,989,850	Govt	A-1+	United States
TREASURY BILL	912796J26	500,000,000	0.47%	20-Jul-21	20-Jul-21	0.05%	499,989,850	Govt	A-1+	United States
TREASURY BILL	912796C64	500,000,000	0.47%	5-Aug-21	5-Aug-21	0.04%	499,981,550	Govt	A-1+	United States
TREASURY BILL	912796M55	500,000,000	0.47%	26-Oct-21	26-Oct-21	0.05%	499,922,550	Govt	A-1+	United States
TREASURY BILL	912796H85	450,000,000	0.42%	6-Jul-21	6-Jul-21	0.01%	450,000,000	Govt	A-1+	United States
TREASURY BILL	912796B40	446,000,000	0.42%	1-Jul-21	1-Jul-21	0.01%	446,000,000	Govt	A-1+	United States
TREASURY BILL	912796K24	443,645,000	0.42%	17-Aug-21	17-Aug-21	0.05%	443,623,616	Govt	A-1+	United States
TREASURY BILL	912796J26	428,600,000	0.40%	20-Jul-21	20-Jul-21	0.04%	428,591,299	Govt	A-1+	United States
TREASURY BILL	912828ZG9	400,000,000	0.38%	1-Jul-21	31-Jul-21	0.34%	399,992,960	Govt	AA+	United States
TREASURY BILL	912796B40	400,000,000	0.38%	1-Jul-21	1-Jul-21	0.02%	400,000,000	Govt	A-1+	United States
TREASURY BILL	912796C56	400,000,000	0.38%	29-Jul-21	29-Jul-21	0.02%	399,994,600	Govt	A-1+	United States
TREASURY BILL	912796K24	398,205,000	0.37%	17-Aug-21	17-Aug-21	0.05%	398,185,807	Govt	A-1+	United States
TREASURY BILL	912828Z45	394,720,000	0.37%	1-Jul-21	31-Jan-22	0.31%	394,616,199	Govt	AA+	United States
TREASURY BILL	912796H93	381,885,000	0.36%	13-Jul-21	13-Jul-21	0.05%	381,883,931	Govt	A-1+	United States
TREASURY BILL	912796K24	362,985,000	0.34%	17-Aug-21	17-Aug-21	0.05%	362,967,504	Govt	A-1+	United States
TREASURY BILL	912796C56	350,000,000	0.33%	29-Jul-21	29-Jul-21	0.01%	349,995,275	Govt	A-1+	United States
TREASURY BILL	912796H85	316,010,000	0.30%	6-Jul-21	6-Jul-21	0.01%	316,010,000	Govt	A-1+	United States
TREASURY BILL	912796M63	306,309,000	0.29%	2-Nov-21	2-Nov-21	0.05%	306,256,367	Govt	A-1+	United States
TREASURY BILL	912828ZG9	300,000,000	0.28%	1-Jul-21	31-Jul-21	0.27%	299,994,720	Govt	AA+	United States
TREASURY BILL	912796H93	300,000,000	0.28%	13-Jul-21	13-Jul-21	0.01%	299,999,160	Govt	A-1+	United States

UNAUDITED Schedule of Investments By Security Type Treasury Trust Fund

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	30-Jun-21	
								Moody's Rating	S&P Rating
TREASURY BILL	912796M48	300,000,000	0.28%	19-Oct-21	19-Oct-21	0.04%	299,967,930	Govt	A-1+
TREASURY BILL	912796C56	299,000,000	0.28%	29-Jul-21	29-Jul-21	0.04%	298,995,964	Govt	A-1+
TREASURY BILL	912796J26	289,000,000	0.27%	20-Jul-21	20-Jul-21	0.04%	288,994,133	Govt	A-1+
TREASURY BILL	912796M22	257,220,000	0.24%	5-Oct-21	5-Oct-21	0.03%	257,199,422	Govt	A-1+
TREASURY FLOATING RATE NOTE	912828ZK9	250,000,000	0.24%	1-Jul-21	30-Apr-22	0.15%	250,009,075	Govt	AA+
TREASURY FLOATING RATE NOTE	91282C8K6	250,000,000	0.24%	1-Jul-21	31-Jan-23	0.09%	250,028,825	Govt	AA+
TREASURY BILL	912796B40	250,000,000	0.24%	1-Jul-21	1-Jul-21	0.04%	250,000,000	Govt	A-1+
TREASURY BILL	912796B40	250,000,000	0.24%	1-Jul-21	1-Jul-21	0.01%	250,000,000	Govt	A-1+
TREASURY BILL	912796B40	250,000,000	0.24%	1-Jul-21	1-Jul-21	0.01%	250,000,000	Govt	A-1+
TREASURY BILL	912796C56	250,000,000	0.24%	29-Jul-21	29-Jul-21	0.05%	249,996,625	Govt	A-1+
TREASURY BILL	912796D48	250,000,000	0.24%	19-Aug-21	19-Aug-21	0.01%	249,998,325	Govt	A-1+
TREASURY BILL	912796K32	250,000,000	0.24%	24-Aug-21	24-Aug-21	0.05%	249,981,300	Govt	A-1+
TREASURY BILL	912796M55	245,515,000	0.23%	26-Oct-21	26-Oct-21	0.05%	245,476,970	Govt	A-1+
TREASURY BILL	912796C64	245,000,000	0.23%	5-Aug-21	5-Aug-21	0.05%	244,990,935	Govt	A-1+
TREASURY BILL	912796J59	239,074,800	0.23%	9-Dec-21	9-Dec-21	0.04%	239,032,101	Govt	A-1+
TREASURY BILL	912796M55	237,000,000	0.22%	26-Oct-21	26-Oct-21	0.05%	236,963,289	Govt	A-1+
TREASURY BILL	912796M22	230,935,000	0.22%	5-Oct-21	5-Oct-21	0.03%	230,916,525	Govt	A-1+
TREASURY BILL	912796M22	230,935,000	0.22%	5-Oct-21	5-Oct-21	0.03%	230,916,525	Govt	A-1+
TREASURY BILL	912796M22	230,935,000	0.22%	5-Oct-21	5-Oct-21	0.03%	230,916,525	Govt	A-1+
TREASURY BILL	912796M48	224,240,000	0.21%	19-Oct-21	19-Oct-21	0.04%	224,216,029	Govt	A-1+
TREASURY BILL	912796J75	222,525,000	0.21%	23-Dec-21	23-Dec-21	0.06%	222,462,804	Govt	A-1+
TREASURY FLOATING RATE NOTE	912796K32	200,365,000	0.19%	24-Aug-21	24-Aug-21	0.05%	200,350,013	Govt	A-1+
TREASURY FLOATING RATE NOTE	91282C4S0	200,000,000	0.19%	1-Jul-21	31-Oct-22	0.11%	199,992,620	Govt	AA+
TREASURY FLOATING RATE NOTE	9128286J9	196,000,000	0.18%	15-May-22	15-May-22	0.07%	199,507,028	Govt	AA+
TREASURY FLOATING RATE NOTE	9128287G9	196,025,000	0.18%	1-Jul-21	31-Jul-21	0.27%	196,021,550	Govt	AA+
TREASURY BILL	912796J67	195,185,000	0.18%	16-Dec-21	16-Dec-21	0.04%	195,148,559	Govt	A-1+
TREASURY BILL	912796J91	188,330,000	0.18%	10-Aug-21	10-Aug-21	0.02%	188,324,990	Govt	A-1+
TREASURY BILL	912796J56	188,240,000	0.18%	15-Jul-21	15-Jul-21	0.16%	188,239,416	Govt	A-1+
TREASURY BILL	912796C64	186,645,000	0.18%	5-Aug-21	5-Aug-21	0.02%	186,638,094	Govt	A-1+
TREASURY BILL	912796F46	185,000,000	0.17%	16-Sep-21	16-Sep-21	0.06%	184,978,244	Govt	A-1+
TREASURY BILL	912796J67	178,925,000	0.17%	16-Dec-21	16-Dec-21	0.04%	178,891,595	Govt	A-1+
TREASURY BILL	912796J59	170,660,000	0.16%	9-Dec-21	9-Dec-21	0.04%	170,629,520	Govt	A-1+
TREASURY FLOATING RATE NOTE	9128287G9	162,000,000	0.15%	1-Jul-21	31-Jul-21	0.29%	161,997,149	Govt	AA+
TREASURY BILL	912796C64	160,280,000	0.15%	5-Aug-21	5-Aug-21	0.06%	160,274,070	Govt	A-1+
TREASURY NOTE	912828XD7	150,000,000	0.14%	31-May-22	31-May-22	0.07%	152,475,120	Govt	AA+
TREASURY FLOATING RATE NOTE	9128287G9	150,000,000	0.14%	1-Jul-21	31-Jul-21	0.29%	149,997,360	Govt	AA+
TREASURY FLOATING RATE NOTE	91282C8K6	150,000,000	0.14%	1-Jul-21	31-Jan-23	0.10%	150,017,295	Govt	AA+
TREASURY BILL	912796J91	150,035,000	0.14%	10-Aug-21	10-Aug-21	0.03%	150,031,009	Govt	A-1+
TREASURY BILL	912796J56	150,000,000	0.14%	15-Jul-21	15-Jul-21	0.01%	149,998,755	Govt	A-1+
TREASURY BILL	9127964B2	150,000,000	0.14%	12-Aug-21	12-Aug-21	0.01%	149,998,755	Govt	A-1+
TREASURY BILL	9127964B2	150,000,000	0.14%	12-Aug-21	12-Aug-21	0.01%	149,998,755	Govt	A-1+
TREASURY BILL	9127964B2	150,000,000	0.14%	12-Aug-21	12-Aug-21	0.01%	149,998,755	Govt	A-1+
TREASURY BILL	912796K32	149,175,000	0.14%	24-Aug-21	24-Aug-21	0.05%	149,163,842	Govt	A-1+
TREASURY BILL	912796M55	147,310,000	0.14%	26-Oct-21	26-Oct-21	0.05%	147,287,192	Govt	A-1+
TREASURY BILL	9127964W6	125,714,300	0.12%	4-Nov-21	4-Nov-21	0.14%	125,654,990	Govt	A-1+
TREASURY BILL	9127964B2	125,000,000	0.12%	12-Aug-21	12-Aug-21	0.03%	124,998,993	Govt	A-1+
TREASURY NOTE	912828SV3	122,345,000	0.12%	15-May-22	15-May-22	0.07%	124,134,712	Govt	AA+
TREASURY BILL	912796M30	122,345,000	0.12%	12-Oct-21	12-Oct-21	0.03%	122,334,503	Govt	A-1+
TREASURY BILL	912796M30	122,345,000	0.12%	12-Oct-21	12-Oct-21	0.03%	122,334,503	Govt	A-1+
TREASURY BILL	912796M30	122,345,000	0.12%	12-Oct-21	12-Oct-21	0.03%	122,334,503	Govt	A-1+
TREASURY BILL	9127964L0	122,280,000	0.12%	9-Sep-21	9-Sep-21	0.06%	122,265,730	Govt	A-1+
TREASURY BILL	912796M22	115,465,000	0.11%	5-Oct-21	5-Oct-21	0.03%	115,455,763	Govt	A-1+
TREASURY BILL	912796M22	115,465,000	0.11%	5-Oct-21	5-Oct-21	0.03%	115,455,763	Govt	A-1+
TREASURY BILL	912796M22	115,465,000	0.11%	5-Oct-21	5-Oct-21	0.03%	115,455,763	Govt	A-1+
TREASURY BILL	912796C49	114,695,000	0.11%	22-Jul-21	22-Jul-21	0.01%	114,693,819	Govt	A-1+
TREASURY BILL	912796A90	114,515,000	0.11%	30-Dec-21	30-Dec-21	0.11%	114,465,006	Govt	A-1+
TREASURY BILL	912796J85	111,235,000	0.10%	6-Jul-21	6-Jul-21	0.07%	111,235,000	Govt	A-1+
TREASURY BILL	912796J91	110,000,000	0.10%	10-Aug-21	10-Aug-21	0.04%	109,997,074	Govt	A-1+
TREASURY BILL	912796J67	108,435,000	0.10%	16-Dec-21	16-Dec-21	0.04%	108,414,755	Govt	A-1+
TREASURY BILL	912796C64	106,330,000	0.10%	5-Aug-21	5-Aug-21	0.02%	106,326,066	Govt	A-1+
TREASURY BILL	912796A90	101,555,000	0.10%	30-Dec-21	30-Dec-21	0.10%	101,501,795	Govt	A-1+
TREASURY NOTE	9128284W7	100,000,000	0.09%	15-Aug-21	15-Aug-21	0.06%	100,333,890	Govt	AA+
TREASURY FLOATING RATE NOTE	9128287G9	100,000,000	0.09%	1-Jul-21	31-Jul-21	0.25%	99,998,240	Govt	AA+
TREASURY FLOATING RATE NOTE	9128287G9	100,000,000	0.09%	1-Jul-21	31-Jul-21	0.30%	99,998,240	Govt	AA+
TREASURY FLOATING RATE NOTE	91282C8K6	100,000,000	0.09%	1-Jul-21	31-Jan-23	0.09%	100,011,530	Govt	AA+
TREASURY BILL	912796J93	100,000,000	0.09%	13-Jul-21	13-Jul-21	0.01%	99,999,720	Govt	A-1+
TREASURY BILL	912796J34	100,000,000	0.09%	27-Jul-21	27-Jul-21	0.01%	99,997,980	Govt	A-1+
TREASURY BILL	912796D48	100,000,000	0.09%	19-Aug-21	19-Aug-21	0.03%	99,999,300	Govt	A-1+
TREASURY BILL	9127964B2	100,000,000	0.09%	12-Aug-21	12-Aug-21	0.01%	99,999,170	Govt	A-1+
TREASURY BILL	912796A90	100,000,000	0.09%	30-Dec-21	30-Dec-21	0.10%	99,947,610	Govt	A-1+
TREASURY BILL	9127966G0	97,000,000	0.09%	2-Dec-21	2-Dec-21	0.12%	96,954,245	Govt	A-1+
TREASURY FLOATING RATE NOTE	912828Z45	95,360,000	0.09%	1-Jul-21	31-Jan-22	0.30%	95,334,920	Govt	AA+

UNAUDITED Schedule of Investments By Security Type Treasury Trust Fund

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
TREASURY FLOATING RATE NOTE	912828ZY4	90,000,000	0.08%	1-Jul-21	31-Oct-21	0.29%	90,014,841	Govt	AA+	United States
TREASURY NOTE	912828ZX1	87,110,000	0.08%	30-Jun-22	30-Jun-22	0.07%	87,156,978	Govt	AA+	United States
TREASURY BILL	9127964W6	83,200,000	0.08%	4-Nov-21	4-Nov-21	0.14%	83,160,688	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZX9	79,195,000	0.07%	1-Jul-21	30-Apr-22	0.19%	79,197,875	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZY4	75,480,000	0.07%	1-Jul-21	31-Oct-21	0.29%	75,492,447	Govt	AA+	United States
TREASURY BILL	912796J59	75,000,000	0.07%	9-Dec-21	9-Dec-21	0.04%	74,986,605	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZY4	70,000,000	0.07%	1-Jul-21	31-Oct-21	0.24%	70,011,543	Govt	AA+	United States
TREASURY BILL	912796H93	65,470,000	0.06%	13-Jul-21	13-Jul-21	0.05%	65,469,817	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZX9	65,000,000	0.06%	10-Aug-21	30-Aug-21	0.01%	64,998,271	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZX9	60,000,000	0.06%	1-Jul-21	30-Apr-22	0.05%	60,002,178	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZG9	59,395,000	0.06%	1-Jul-21	30-Apr-22	0.17%	59,397,156	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZG9	57,645,000	0.05%	1-Jul-21	31-Jul-21	0.31%	57,643,985	Govt	AA+	United States
TREASURY BILL	912796H93	57,285,000	0.05%	13-Jul-21	13-Jul-21	0.05%	57,284,840	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZG9	55,000,000	0.05%	1-Jul-21	31-Jul-21	0.31%	54,999,032	Govt	AA+	United States
TREASURY BILL	912796M63	53,915,000	0.05%	2-Nov-21	2-Nov-21	0.05%	53,906,088	Govt	A-1+	United States
TREASURY NOTE	9128284W7	50,000,000	0.05%	15-Aug-21	15-Aug-21	0.06%	50,166,945	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZY4	50,000,000	0.05%	1-Jul-21	31-Oct-21	0.35%	50,006,245	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZX9	50,000,000	0.05%	1-Jul-21	30-Apr-22	0.15%	50,001,815	Govt	AA+	United States
TREASURY BILL	912796J34	50,000,000	0.05%	27-Jul-21	27-Jul-21	0.03%	49,998,990	Govt	A-1+	United States
TREASURY BILL	912796C56	50,000,000	0.05%	29-Jul-21	29-Jul-21	0.01%	49,999,325	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZY4	45,290,000	0.04%	1-Jul-21	31-Oct-21	0.29%	45,297,468	Govt	AA+	United States
TREASURY NOTE	912828ZT1	44,620,000	0.04%	30-Nov-21	30-Nov-21	0.13%	44,873,923	Govt	AA+	United States
TREASURY BILL	912796J75	44,505,000	0.04%	23-Dec-21	23-Dec-21	0.06%	44,492,661	Govt	A-1+	United States
TREASURY NOTE	912828U65	44,110,000	0.04%	30-Nov-21	30-Nov-21	0.13%	44,406,829	Govt	AA+	United States
TREASURY BILL	912796H65	43,990,000	0.04%	30-Nov-21	30-Nov-21	0.13%	44,286,022	Govt	AA+	United States
TREASURY BILL	912796H85	40,000,000	0.04%	6-Jul-21	6-Jul-21	0.05%	40,000,000	Govt	A-1+	United States
TREASURY BILL	912796H93	40,000,000	0.04%	13-Jul-21	13-Jul-21	0.03%	39,999,888	Govt	A-1+	United States
TREASURY BILL	912796C31	40,005,000	0.04%	27-Jan-22	27-Jan-22	0.09%	39,983,937	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZX9	39,595,000	0.04%	1-Jul-21	30-Apr-22	0.17%	39,596,437	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZG9	38,000,000	0.04%	1-Jul-21	31-Jul-21	0.29%	37,999,331	Govt	AA+	United States
TREASURY BILL	9128285L0	35,410,000	0.03%	15-Nov-21	15-Nov-21	0.13%	35,774,117	Govt	AA+	United States
TREASURY NOTE	9127964L0	30,570,000	0.03%	9-Sep-21	9-Sep-21	0.06%	30,566,432	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828CBK6	28,000,000	0.03%	1-Jul-21	31-Jan-23	0.09%	28,003,228	Govt	AA+	United States
TREASURY BILL	912796M63	27,260,000	0.03%	2-Nov-21	2-Nov-21	0.05%	27,255,494	Govt	A-1+	United States
TREASURY BILL	912796H83	27,125,000	0.03%	13-Jul-21	13-Jul-21	0.01%	27,124,924	Govt	A-1+	United States
TREASURY NOTE	9128285F3	26,395,000	0.02%	15-Oct-21	15-Oct-21	0.13%	26,805,038	Govt	AA+	United States
TREASURY NOTE	912828F96	24,610,000	0.02%	31-Oct-21	31-Oct-21	0.13%	24,763,458	Govt	AA+	United States
TREASURY NOTE	9128285L0	23,020,000	0.02%	15-Nov-21	15-Nov-21	0.13%	23,256,712	Govt	AA+	United States
TREASURY NOTE	9128286Y1	22,000,000	0.02%	15-Jun-22	15-Jun-22	0.07%	22,353,016	Govt	AA+	United States
TREASURY NOTE	912828RR3	22,055,000	0.02%	15-Nov-21	15-Nov-21	0.13%	22,209,339	Govt	AA+	United States
TREASURY BILL	912796J59	21,665,000	0.02%	9-Dec-21	9-Dec-21	0.04%	21,661,131	Govt	A-1+	United States
TREASURY BILL	912796C31	20,000,000	0.02%	27-Jan-22	27-Jan-22	0.09%	19,989,500	Govt	A-1+	United States
TREASURY NOTE	9128285L0	17,595,000	0.02%	15-Nov-21	15-Nov-21	0.13%	17,775,928	Govt	AA+	United States
TREASURY NOTE	9128286C9	16,520,000	0.02%	15-Feb-22	15-Feb-22	0.09%	16,769,133	Govt	AA+	United States
TREASURY NOTE	912828L43	16,515,000	0.02%	28-Feb-22	28-Feb-22	0.09%	16,696,523	Govt	AA+	United States
TREASURY NOTE	912828ZG8	16,515,000	0.02%	31-Mar-22	31-Mar-22	0.09%	16,549,786	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828ZG9	16,490,000	0.02%	1-Jul-21	31-Jul-21	0.31%	16,489,710	Govt	AA+	United States
TREASURY BILL	912796B57	16,182,500	0.02%	8-Jul-21	8-Jul-21	0.05%	16,182,451	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	912828ZG9	14,840,000	0.01%	1-Jul-21	31-Jul-21	0.31%	14,839,739	Govt	AA+	United States
TOTAL		106,190,543,900	100.00%				106,196,993,460			

Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

WAM, Dollar-Weighted Average Maturity. The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity.

WAL, Dollar-Weighted Average Life. The dollar-weighted average maturity of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security's actual maturity data. "Dollar-weighted" means the larger of the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

The "Geography" data point within this SOI represents BlackRock's view of each security's Geography risk.

The Fund's current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the fund which contains more complete information, please call 1-800-768-2836 or visit www.blackrock.com/cash. Before investing, consider the investment objectives, risks, charges and expenses of the fund. This and other information can be found in the fund's prospectus and is available in the summary prospectus. Read the prospectus carefully before you invest or send money.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

UNAUDITED Schedule of Investments By Security Type Treasury Trust Fund

30-Jun-21

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
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As of 06-30-2021

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		44									
Weighted Average Life:		108									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJV89	7/1/2021	11/23/2021	0.45	123,400,000.00	123,434,587.17	0.06%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKS79	7/5/2021	11/5/2021	0.21	93,100,000.00	93,100,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKSU8	7/1/2021	11/8/2021	0.31	117,700,000.00	117,700,000.00	0.06%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKZL3	7/1/2021	8/13/2021	0.20	245,000,000.00	244,958,257.49	0.12%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELBS2	7/1/2021	11/29/2021	0.30	338,800,000.00	338,798,758.15	0.17%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELGZ5	7/8/2021	9/9/2021	0.18	191,600,000.00	191,600,000.00	0.09%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELD87	7/1/2021	12/13/2021	0.29	193,000,000.00	192,995,871.08	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDN1	7/1/2021	12/13/2021	0.31	217,000,000.00	216,992,210.09	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDX9	7/13/2021	9/13/2021	0.16	85,100,000.00	85,100,000.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELFP4	7/23/2021	12/23/2021	0.20	107,000,000.00	107,000,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELFZ2	7/2/2021	7/2/2021	0.12	48,000,000.00	48,000,000.00	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELGY4	7/1/2021	1/13/2022	0.27	367,700,000.00	367,885,341.09	0.18%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHE7	7/1/2021	1/13/2022	0.23	294,000,000.00	294,000,000.00	0.15%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHG2	7/1/2021	1/14/2022	0.23	235,600,000.00	235,382,022.94	0.12%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHT4	7/15/2021	9/15/2021	0.10	545,900,000.00	545,897,731.42	0.27%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELNA8	7/1/2021	2/14/2022	0.21	189,100,000.00	189,100,000.00	0.09%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELYN8	7/1/2021	2/7/2022	0.38	95,500,000.00	95,494,170.80	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EMJH8	7/1/2021	12/2/2022	0.15	228,100,000.00	228,100,000.00	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EMJN3	7/1/2021	4/8/2022	0.11	269,000,000.00	268,997,900.31	0.13%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EMLG5	7/1/2021	11/21/2022	0.14	165,600,000.00	165,590,862.15	0.08%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EMNY4	7/1/2021	1/31/2022	0.10	150,800,000.00	150,798,412.38	0.07%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EMNZ1	7/1/2021	3/1/2023	0.12	83,100,000.00	83,100,000.00	0.03%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EMRY0	7/1/2021	11/25/2022	0.09	58,400,000.00	58,400,000.00	0.03%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EMVX7	7/1/2021	4/13/2023	0.11	145,200,000.00	145,192,131.10	0.07%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EMZM7	7/1/2021	2/17/2023	0.10	143,700,000.00	143,700,000.00	0.07%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHUE1	7/8/2021	7/8/2021	0.11	481,100,000.00	481,100,000.00	0.24%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJG9	7/1/2021	9/23/2021	0.40	990,000,000.00	990,000,000.00	0.49%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJGE3	7/1/2021	9/29/2021	0.35	1,400,000,000.00	1,400,000,000.00	0.69%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJGT0	7/1/2021	10/8/2021	0.34	958,000,000.00	958,000,000.00	0.47%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJVA4	7/1/2021	7/21/2022	0.22	933,500,000.00	933,500,000.00	0.46%				
FEDERAL HOME LOAN BANK SYSTEM	3130AMG58	7/1/2021	12/20/2021	0.08	300,000,000.00	300,000,000.00	0.15%				
FEDERAL HOME LOAN BANK SYSTEM	3130AMY29	7/1/2021	12/23/2021	0.08	433,650,000.00	433,650,000.00	0.21%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHR2	7/1/2021	9/24/2021	0.35	3,053,600,000.00	3,053,600,000.00	1.51%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHT8	7/1/2021	9/27/2021	0.37	745,000,000.00	745,000,000.00	0.37%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHV3	7/1/2021	9/30/2021	0.37	498,500,000.00	498,500,000.00	0.25%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVJC3	7/1/2021	10/1/2021	0.34	1,480,000,000.00	1,480,000,000.00	0.74%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVJE9	7/1/2021	1/2/2022	0.36	498,000,000.00	498,000,000.00	0.25%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVNL8	7/1/2021	10/25/2021	0.35	500,000,000.00	500,000,000.00	0.25%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G0ZQ5	7/1/2021	9/24/2021	0.35	993,500,000.00	993,500,000.00	0.49%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G0ZU8	7/1/2021	12/30/2021	0.39	990,725,000.00	990,725,000.00	0.49%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G0ZV2	7/1/2021	10/4/2021	0.34	488,900,000.00	488,900,000.00	0.24%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G03H4	7/1/2021	10/15/2021	0.40	248,000,000.00	248,000,000.00	0.12%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G03K7	7/1/2021	10/20/2021	0.39	1,789,500,000.00	1,789,500,000.00	0.88%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G03M3	7/1/2021	1/20/2022	0.41	499,000,000.00	499,000,000.00	0.25%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G03N1	7/1/2021	1/21/2022	0.39	993,000,000.00	993,000,000.00	0.49%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G0Y72	7/1/2021	12/3/2021	0.15	117,700,000.00	117,573,788.25	0.06%				
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903533N5	7/7/2021	7/7/2021	0.10	48,125,000.00	48,125,000.00	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903533K3	7/7/2021	7/7/2021	0.08	3,616,485.98	3,616,485.98	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903534F1	7/7/2021	7/7/2021	0.08	22,321,428.25	22,321,428.25	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903534J3	7/7/2021	7/7/2021	0.10	8,947,388.44	8,947,388.44	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903534U8	7/7/2021	7/7/2021	0.10	24,000,000.00	24,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903534Y0	7/7/2021	7/7/2021	0.10	13,000,000.00	13,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903535X1	7/7/2021	7/7/2021	0.08	5,000,000.41	5,000,000.41	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903537A9	7/7/2021	7/7/2021	0.10	29,302,325.70	29,302,325.70	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903537C5	7/7/2021	7/7/2021	0.10	20,000,000.00	20,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903537H4	7/7/2021	7/7/2021	0.10	30,000,000.00	30,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903537L5	7/7/2021	7/7/2021	0.10	12,800,000.00	12,800,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	8903538B6	7/7/2021	7/7/2021	0.10	13,124,999.97	13,124,999.97	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353A31	7/7/2021	7/7/2021	0.10	6,898,930.00	6,898,930.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353A49	7/7/2021	7/7/2021	0.10	16,464,840.00	16,464,840.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353C39	7/7/2021	7/7/2021	0.10	11,299,400.00	11,299,400.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353C47	7/7/2021	7/7/2021	0.10	3,348,849.87	3,348,849.87	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353C96	7/7/2021	7/7/2021	0.09	33,018,887.90	33,018,887.90	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353D38	7/7/2021	7/7/2021	0.10	48,704,545.69	48,704,545.69	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353J57	7/7/2021	7/7/2021	0.10	4,200,182.19	4,200,182.19	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353L21	7/7/2021	7/7/2021	0.10	24,066,737.58	24,066,737.58	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	890353L62	7/7/2021	7/7/2021	0.10	3,832,283.00	3,832,283.00	0.00%			UNITED STATES INTERNATIONAL DEVE	

Monthly Holdings Report

As of 06-30-2021

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		44									
Weighted Average Life:		108									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L96	7/1/2021	7/1/2021	0.08	8,137,500.00	8,137,500.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M46	7/1/2021	7/1/2021	0.10	1,172,878.58	1,172,878.58	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M87	7/1/2021	7/1/2021	0.10	43,497,750.31	43,497,750.32	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353N52	7/1/2021	7/1/2021	0.10	5,947,703.22	5,947,703.22	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353O59	7/1/2021	7/1/2021	0.08	28,230,055.10	28,230,055.10	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353O67	7/1/2021	7/1/2021	0.10	1,541,344.20	1,541,344.20	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353O75	7/1/2021	7/1/2021	0.10	9,805,200.00	9,805,200.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353S32	7/1/2021	7/1/2021	0.10	43,000,000.00	43,000,000.00	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T23	7/1/2021	7/1/2021	0.08	6,250,000.00	6,250,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T72	7/1/2021	7/1/2021	0.10	23,692,307.52	23,692,307.52	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V46	7/1/2021	7/1/2021	0.06	8,025,286.50	8,025,286.50	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V56	7/1/2021	7/1/2021	0.09	82,950,000.00	82,950,000.00	0.04%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W37	7/1/2021	7/1/2021	0.10	13,600,000.00	13,600,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W94	7/1/2021	7/1/2021	0.10	5,850,440.00	5,850,440.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353XG5	7/1/2021	7/1/2021	0.10	34,425,002.47	34,425,002.47	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Z83	7/1/2021	7/1/2021	0.08	4,248,670.50	4,248,670.50	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353ZP5	7/1/2021	7/1/2021	0.10	10,250,170.00	10,250,170.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690356B03	7/1/2021	7/1/2021	0.10	9,100,000.00	9,100,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PAU5	7/8/2021	7/8/2021	0.06	3,000,000.00	3,000,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PB96	7/1/2021	7/1/2021	0.09	2,236,842.18	2,236,842.18	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PB95	7/1/2021	7/1/2021	0.10	15,000,000.00	15,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PCF6	7/1/2021	7/1/2021	0.09	2,200,000.00	2,200,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PCL3	1/28/2022	1/28/2022	0.22	26,000,000.00	26,024,458.24	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PDB4	7/1/2021	7/1/2021	0.10	4,000,000.00	4,000,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
TOTAL: U.S. GOVERNMENT AGENCY DEBT					23,880,708,175.52	23,880,320,258.17	11.81%				
ABN AMRO BANK N.V. ^(A)	N/A	7/1/2021	7/1/2021	0.05	510,631,578.95	510,631,578.95	0.25%				
BANCO SANTANDER, S.A.	N/A	7/1/2021	7/1/2021	0.08	500,000,000.00	500,000,000.00	0.25%				
BANK OF AMERICA, NATIONAL ASSOCIATION ^(A)	N/A	7/1/2021	7/1/2021	0.05	425,528,315.79	425,528,315.79	0.21%				
BANK OF MONTREAL	N/A	7/1/2021	7/1/2021	0.05	248,500,000.00	248,500,000.00	0.12%		BANK OF MONTREAL	BANK OF MONTREAL	
BANK OF MONTREAL	N/A	7/1/2021	7/1/2021	0.07	795,000,000.00	795,000,000.00	0.39%			BANK OF MONTREAL	
BANK OF MONTREAL	N/A	7/1/2021	7/1/2021	0.05	300,000,000.00	300,000,000.00	0.15%		BANK OF MONTREAL		
BANK OF NOVA SCOTIA (THE) ^(A)	N/A	7/1/2021	7/1/2021	0.06	425,528,315.79	425,528,315.79	0.21%				
BNP PARIBAS	N/A	7/1/2021	7/1/2021	0.07	550,000,000.00	550,000,000.00	0.27%		BNP PARIBAS		
BNP PARIBAS	N/A	7/1/2021	7/1/2021	0.07	500,000,000.00	500,000,000.00	0.25%		BNP PARIBAS		
BNP PARIBAS	N/A	7/1/2021	7/1/2021	0.06	955,000,000.00	955,000,000.00	0.47%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	7/1/2021	7/1/2021	0.06	2,400,000,000.00	2,400,000,000.00	1.19%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	7/1/2021	7/1/2021	0.07	1,850,000,000.00	1,850,000,000.00	0.82%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	7/1/2021	7/1/2021	0.05	343,700,000.00	343,700,000.00	0.17%		BNP PARIBAS		
BOFA SECURITIES, INC.	N/A	7/1/2021	7/1/2021	0.06	500,000,000.00	500,000,000.00	0.25%		BANK OF AMERICA, NATIONAL ASSOCIATION	BOFA SECURITIES, INC.	
BOFA SECURITIES, INC.	N/A	7/1/2021	7/1/2021	0.05	402,200,000.00	402,200,000.00	0.20%		BANK OF AMERICA, NATIONAL ASSOCIATION		
BOFA SECURITIES, INC. ^(A)	N/A	7/1/2021	7/1/2021	0.05	255,315,789.47	255,315,789.47	0.13%				
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	7/1/2021	7/1/2021	0.09	474,500,000.00	474,500,000.00	0.23%			CANADIAN IMPERIAL BANK OF COMMER	
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	7/1/2021	7/1/2021	0.09	475,000,000.00	475,000,000.00	0.23%			CANADIAN IMPERIAL BANK OF COMMER	
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	7/1/2021	7/1/2021	0.06	896,000,000.00	896,000,000.00	0.44%			CANADIAN IMPERIAL BANK OF COMMER	
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	7/1/2021	7/1/2021	0.06	995,000,000.00	995,000,000.00	0.49%			CANADIAN IMPERIAL BANK OF COMMER	
CITIBANK, NA	N/A	7/1/2021	7/1/2021	0.07	1,000,000,000.00	1,000,000,000.00	0.49%		CITIBANK, NATIONAL ASSOCIATION		
CITIGROUP GLOBAL MARKETS INC.	N/A	7/1/2021	7/1/2021	0.06	845,200,000.00	845,200,000.00	0.42%		CITIBANK, NATIONAL ASSOCIATION		
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2021	7/1/2021	0.05	1,000,000,000.00	1,000,000,000.00	0.49%				
DEUTSCHE BANK SECURITIES INC.	N/A	7/1/2021	7/1/2021	0.05	2,000,000,000.00	2,000,000,000.00	0.99%		DEUTSCHE BANK AKTIENGESELLSCHAFT		
HSBC SECURITIES (USA) INC.	N/A	7/1/2021	7/1/2021	0.06	1,250,000,000.00	1,250,000,000.00	0.62%		HSBC BANK PLC		
HSBC SECURITIES (USA) INC.	N/A	7/1/2021	7/1/2021	0.05	100,000,000.00	100,000,000.00	0.05%		HSBC BANK PLC		
J.P. MORGAN SECURITIES LLC	N/A	7/1/2021	7/1/2021	0.05	600,000,000.00	600,000,000.00	0.30%		JPMORGAN CHASE BANK, NATIONAL ASSOCIATION		
MIZUHO SECURITIES USA LLC	N/A	7/1/2021	7/1/2021	0.06	100,000,000.00	100,000,000.00	0.05%		MIZUHO SECURITIES USA LLC		
MUFG SECURITIES AMERICAS INC.	N/A	7/1/2021	8/4/2021	0.06	500,000,000.00	500,000,000.00	0.25%		MUFG BANK, LTD.		
MUFG SECURITIES AMERICAS INC.	N/A	7/1/2021	7/1/2021	0.05	1,550,000,000.00	1,550,000,000.00	0.77%		MUFG BANK, LTD.		
NOMURA SECURITIES INTERNATIONAL, INC.	N/A	7/1/2021	7/1/2021	0.05	2,500,000,000.00	2,500,000,000.00	1.24%				
ROYAL BANK OF CANADA	N/A	7/1/2021	7/1/2021	0.07	953,500,000.00	953,500,000.00	0.47%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	7/1/2021	7/1/2021	0.07	953,500,000.00	953,500,000.00	0.47%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	7/1/2021	7/1/2021	0.07	1,525,000,000.00	1,525,000,000.00	0.75%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	7/1/2021	7/1/2021	0.07	3,483,000,000.00	3,483,000,000.00	1.72%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	7/1/2021	7/1/2021	0.07	240,000,000.00	240,000,000.00	0.12%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	7/1/2021	7/1/2021	0.06	1,990,000,000.00	1,990,000,000.00	0.98%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	7/1/2021	7/1/2021	0.06	298,000,000.00	298,000,000.00	0.15%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
SUMITOMO MITSUI BANKING CORPORATION	N/A	7/1/2021	7/1/2021	0.06	200,000,000.00	200,000,000.00	0.10%		SUMITOMO MITSUI BANKING CORPORATION	ROYAL BANK OF CANADA	
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					34,695,105,000.00	34,695,105,000.00	17.15%				

Monthly Holdings Report

As of 08-30-2021

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		44									
Weighted Average Life:		108									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
UNITED STATES DEPARTMENT OF THE TREASURY	912796356	7/15/2021	7/15/2021	0.04	1,515,800,000.00	1,515,746,947.00	0.75%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796482	8/12/2021	8/12/2021	0.05	3,130,400,000.00	3,130,217,383.34	1.55%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796410	9/9/2021	9/9/2021	0.05	4,816,800,000.00	4,816,038,069.51	2.38%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964V8	10/7/2021	10/7/2021	0.05	569,300,000.00	569,245,759.72	0.28%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965G0	12/2/2021	12/2/2021	0.05	27,400,000.00	27,394,139.45	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796A90	12/30/2021	12/30/2021	0.06	8,930,000,000.00	8,927,514,871.11	4.41%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796B57	7/8/2021	7/8/2021	0.04	1,416,700,000.00	1,416,875,207.75	0.70%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796C49	7/23/2021	7/23/2021	0.05	1,427,900,000.00	1,427,820,870.17	0.71%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796C56	7/29/2021	7/29/2021	0.05	1,951,350,000.00	1,951,220,994.75	0.96%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796C84	8/5/2021	8/5/2021	0.04	1,602,050,000.00	1,601,940,971.28	0.79%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796D46	8/19/2021	8/19/2021	0.05	3,519,000,000.00	3,518,712,818.16	1.74%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796D63	9/2/2021	9/2/2021	0.05	1,954,700,000.00	1,954,494,758.67	0.97%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796F46	9/18/2021	9/18/2021	0.04	9,223,550,000.00	9,222,789,489.12	4.56%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796F81	9/30/2021	9/30/2021	0.05	818,000,000.00	817,917,282.02	0.40%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796G78	10/28/2021	10/28/2021	0.05	5,005,750,000.00	5,005,170,877.08	2.47%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796H51	11/12/2021	11/12/2021	0.05	3,519,400,000.00	3,518,941,491.80	1.74%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796H89	11/18/2021	11/18/2021	0.05	221,800,000.00	221,774,359.79	0.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796H85	7/8/2021	7/8/2021	0.03	1,291,050,000.00	1,291,036,867.71	0.64%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796J26	7/20/2021	7/20/2021	0.05	2,867,100,000.00	2,867,016,193.89	1.43%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796J89	12/9/2021	12/9/2021	0.05	1,379,128,000.00	1,378,981,290.78	0.68%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796J87	12/16/2021	12/16/2021	0.05	3,785,150,000.00	3,784,443,445.84	1.87%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796J75	12/23/2021	12/23/2021	0.05	9,977,500,000.00	9,974,832,381.88	4.93%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796K24	8/17/2021	8/17/2021	0.05	1,877,400,000.00	1,877,323,358.40	0.93%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796M48	10/19/2021	10/19/2021	0.06	2,134,000,000.00	2,133,766,389.73	1.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796M55	10/28/2021	10/28/2021	0.05	1,273,800,000.00	1,273,593,007.49	0.63%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796M83	11/2/2021	11/2/2021	0.05	3,381,175,000.00	3,380,616,166.88	1.67%				
UNITED STATES DEPARTMENT OF THE TREASURY	912810EL8	11/15/2021	11/15/2021	8.00	213,000,000.00	219,324,121.86	0.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128282F6	8/31/2021	8/31/2021	1.13	322,200,000.00	322,758,089.38	0.16%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128285L0	11/15/2021	11/15/2021	2.88	84,200,000.00	85,082,163.62	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828597	12/15/2021	12/15/2021	2.63	183,000,000.00	185,131,682.18	0.09%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128285V8	1/15/2022	1/15/2022	2.50	13,858,000.00	14,039,434.36	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128287C8	7/15/2022	7/15/2022	1.75	402,150,000.00	409,037,333.72	0.20%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128287G9	7/1/2021	7/31/2021	0.27	28,840,000.00	28,838,358.28	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828D72	8/31/2021	8/31/2021	2.00	99,800,000.00	100,116,175.15	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828G87	12/31/2021	12/31/2021	2.13	117,800,000.00	119,010,858.50	0.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828H86	1/31/2022	1/31/2022	1.50	11,200,000.00	11,292,939.87	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828RC6	8/15/2021	8/15/2021	2.13	112,800,000.00	113,064,049.42	0.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828S76	7/31/2021	7/31/2021	1.13	104,300,000.00	104,388,031.55	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828T87	10/31/2021	10/31/2021	1.25	348,200,000.00	347,563,152.63	0.17%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828U85	11/30/2021	11/30/2021	1.75	15,100,000.00	15,205,140.27	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828U81	12/31/2021	12/31/2021	2.00	295,800,000.00	298,654,030.00	0.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828V72	1/31/2022	1/31/2022	1.88	22,500,000.00	22,738,075.58	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828Y20	7/15/2021	7/15/2021	2.63	438,200,000.00	439,827,611.14	0.22%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828YC8	8/31/2021	8/31/2021	1.50	50,400,000.00	50,517,148.37	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828YJ3	9/30/2021	9/30/2021	1.50	22,500,000.00	22,578,980.47	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828YH4	7/1/2021	10/31/2021	0.35	15,700,000.00	15,702,595.17	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828YT1	11/30/2021	11/30/2021	1.50	112,200,000.00	112,865,518.58	0.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828Z45	7/1/2021	1/31/2022	0.20	8,050,000.00	8,050,000.00	0.00%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828ZK1	6/30/2022	6/30/2022	0.13	140,196,700.00	140,232,229.95	0.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CA9A	7/1/2021	7/31/2022	0.11	1,081,800,000.00	1,082,114,527.12	0.54%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CA50	7/1/2021	10/31/2022	0.11	777,500,000.00	777,782,402.10	0.38%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBK8	7/1/2021	1/31/2023	0.10	3,705,907,000.00	3,706,546,825.07	1.83%				
UNITED STATES DEPARTMENT OF THE TREASURY	91282CBY6	7/1/2021	4/30/2023	0.08	10,001,535,000.00	10,002,072,827.89	4.95%				
TOTAL: U.S. TREASURY DEBT					96,163,539,705.00	96,179,380,175.49	47.56%				
BANK OF MONTREAL	N/A	7/7/2021	7/7/2021	0.11	390,000,000.00	390,000,000.00	0.19%		BANK OF MONTREAL	BANK OF MONTREAL	
BANK OF NOVA SCOTIA (THE) ⁽¹⁾	N/A	7/1/2021	7/1/2021	0.06	250,000,000.00	250,000,000.00	0.12%				
BARCLAYS BANK PLC	N/A	7/1/2021	7/1/2021	0.05	650,000,000.00	650,000,000.00	0.32%		BARCLAYS BANK PLC		
BNP PARIBAS	N/A	7/7/2021	7/7/2021	0.06	955,000,000.00	955,000,000.00	0.47%			BNP PARIBAS	
BNP PARIBAS	N/A	7/7/2021	7/7/2021	0.06	1,125,000,000.00	1,125,000,000.00	0.56%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	7/7/2021	7/7/2021	0.07	500,000,000.00	500,000,000.00	0.25%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	7/7/2021	7/7/2021	0.06	435,000,000.00	435,000,000.00	0.22%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	7/7/2021	7/7/2021	0.06	430,000,000.00	430,000,000.00	0.21%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS ⁽²⁾	N/A	7/1/2021	7/1/2021	0.05	350,000,000.00	350,000,000.00	0.17%				
BOFA SECURITIES, INC.	N/A	7/1/2021	7/1/2021	0.05	397,000,000.00	397,000,000.00	0.20%		BANK OF AMERICA, NATIONAL ASSOCIATION		
BOFA SECURITIES, INC.	N/A	7/1/2021	7/1/2021	-	400,000,000.00	400,000,000.00	0.20%		BANK OF AMERICA, NATIONAL ASSOCIATION		
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	7/7/2021	7/7/2021	0.07	475,000,000.00	475,000,000.00	0.23%			CANADIAN IMPERIAL BANK OF COMMERCE	

Monthly Holdings Report

As of 06-30-2021

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		44									
Weighted Average Life:		108									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
CITIGROUP GLOBAL MARKETS INC.	N/A	7/1/2021	7/1/2021	0.06	242,400,000.00	242,400,000.00	0.12%		CITIBANK, NATIONAL ASSOCIATION		
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	N/A	7/1/2021	7/1/2021	-	150,000,000.00	150,000,000.00	0.07%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BAN		
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK ^(b)	N/A	7/1/2021	7/1/2021	0.05	125,000,000.00	125,000,000.00	0.06%				
FEDERAL RESERVE BANK OF NEW YORK	N/A	7/1/2021	7/1/2021	0.05	40,000,000,000.00	40,000,000,000.00	19.78%				
FIXED INCOME CLEARING CORPORATION	N/A	7/1/2021	7/1/2021	0.06	3,000,000,000.00	3,000,000,000.00	1.48%				
FIXED INCOME CLEARING CORPORATION	N/A	7/1/2021	7/1/2021	0.01	1,300,000,000.00	1,300,000,000.00	0.64%				
FIXED INCOME CLEARING CORPORATION	N/A	7/1/2021	7/1/2021	0.01	600,000,000.00	600,000,000.00	0.30%				
HSBC BANK PLC	N/A	7/1/2021	7/1/2021	0.07	1,025,000,000.00	1,025,000,000.00	0.51%		HSBC BANK PLC		
HSBC BANK PLC	N/A	7/1/2021	7/1/2021	0.07	900,000,000.00	900,000,000.00	0.45%		HSBC BANK PLC		
HSBC BANK PLC	N/A	7/1/2021	7/1/2021	0.07	1,000,000,000.00	1,000,000,000.00	0.49%		HSBC BANK PLC		
HSBC BANK PLC	N/A	7/1/2021	7/1/2021	0.07	350,000,000.00	350,000,000.00	0.17%		HSBC BANK PLC		
HSBC BANK PLC	N/A	7/1/2021	7/1/2021	0.07	400,000,000.00	400,000,000.00	0.20%		HSBC BANK PLC		
HSBC BANK PLC	N/A	7/1/2021	7/1/2021	0.07	400,000,000.00	400,000,000.00	0.20%		HSBC BANK PLC		
HSBC BANK PLC	N/A	7/1/2021	7/1/2021	0.05	100,000,000.00	100,000,000.00	0.05%		HSBC BANK PLC		
J.P. MORGAN SECURITIES LLC	N/A	7/1/2021	7/1/2021	0.06	215,000,000.00	215,000,000.00	0.11%		JPMORGAN CHASE BANK, NATIONAL ASSOCIATION		
MUFG SECURITIES AMERICAS INC.	N/A	7/1/2021	7/1/2021	0.06	215,000,000.00	215,000,000.00	0.11%		MUFG BANK, LTD.		
MUFG SECURITIES AMERICAS INC.	N/A	7/1/2021	7/1/2021	0.05	8,000,000.00	8,000,000.00	0.00%		MUFG BANK, LTD.		
NORINCHUKIN BANK (THE)	N/A	7/20/2021	7/20/2021	0.06	690,000,000.00	690,000,000.00	0.34%				
NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY	N/A	7/1/2021	7/1/2021	0.06	492,412,500.00	492,412,500.00	0.24%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	137,625,000.00	137,625,000.00	0.07%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	24,193,750.00	24,193,750.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	20,072,500.00	20,072,500.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	26,713,750.00	26,713,750.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	34,370,000.00	34,370,000.00	0.02%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	30,500,000.00	30,500,000.00	0.02%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	23,065,000.00	23,065,000.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	83,812,500.00	83,812,500.00	0.04%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	13,515,000.00	13,515,000.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	106,500,000.00	106,500,000.00	0.05%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	113,875,000.00	113,875,000.00	0.06%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	50,400,000.00	50,400,000.00	0.02%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	28,785,000.00	28,785,000.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	32,850,000.00	32,850,000.00	0.02%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	20,031,250.00	20,031,250.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	19,531,250.00	19,531,250.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	8,426,250.00	8,426,250.00	0.00%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	6,690,000.00	6,690,000.00	0.00%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	55,031,250.00	55,031,250.00	0.03%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	5,781,000.00	5,781,000.00	0.00%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	22,770,000.00	22,770,000.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	16,062,500.00	16,062,500.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2021	7/1/2021	0.06	93,937,500.00	93,937,500.00	0.05%				
SUMITOMO MITSUBI BANKING CORPORATION	N/A	7/1/2021	7/1/2021	0.06	3,000,000,000.00	3,000,000,000.00	1.46%		SUMITOMO MITSUBI BANKING CORPORATION		
WELLS FARGO SECURITIES, LLC ^(b)	N/A	7/1/2021	7/1/2021	0.05	50,000,000.00	50,000,000.00	0.02%				
WELLS FARGO SECURITIES, LLC	N/A	7/1/2021	7/1/2021	-	350,000,000.00	350,000,000.00	0.16%				
TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) AND					61,944,371,000.00	61,944,371,000.00	30.62%				
TOTAL INVESTMENT PORTFOLIO					216,678,719,875.52	216,694,671,433.66	107.14%				
NET OTHER ASSETS/LIABILITIES						-14,448,333,542.51	-7.14%				
TOTAL NET ASSETS						202,245,737,891.15	100.00%				

(a) Represents portion of Fund's investments in Joint Account III.

(b) Represents portion of Fund's investments in Joint Account I.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preannounced date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-626-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary

Monthly Holdings Report

As of 06-30-2021
MONTHLY HOLDINGS REPORT
GS Financial Square Government Fund

Weighted Average Maturity:	44
Weighted Average Life:	108

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
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prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Date of first use: July 08, 2021



California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

June 30, 2021

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
U.S. Treasury Repurchase Agreement							
BANK OF NY MELLON (FICC)	RPEA2J0N6	0.050%	07/01/2021	07/01/2021	07/01/2021	300,000,000.00	300,000,000.00
BNP PARIBAS SECS CORP	RPE12IOM4	0.050%	07/01/2021	07/01/2021	07/01/2021	158,400,000.00	158,400,000.00
GOLDMAN SACHS & CO	RPEA2IZQ3	0.050%	07/07/2021	07/07/2021	08/11/2021	125,000,000.00	125,000,000.00
Category of Investment Sub-Total						583,400,000.00	583,400,000.00
U.S. Treasury Debt							
UNITED STATES TREASURY	912796H93	0.022%	07/13/2021	07/13/2021	07/13/2021	35,000,000.00	34,999,741.67
UNITED STATES TREASURY	912828QV5	0.026%	07/15/2021	07/15/2021	07/15/2021	171,761,200.00	172,472,970.53
UNITED STATES TREASURY	912796J26	0.043%	07/20/2021	07/20/2021	07/20/2021	475,000,000.00	474,989,180.57
UNITED STATES TREASURY	912796C49	0.045%	07/22/2021	07/22/2021	07/22/2021	50,000,000.00	49,998,687.50
UNITED STATES TREASURY	912796J34	0.044%	07/27/2021	07/27/2021	07/27/2021	125,000,000.00	124,995,991.68
UNITED STATES TREASURY	912796C56	0.048%	07/29/2021	07/29/2021	07/29/2021	100,000,000.00	99,996,305.56
UNITED STATES TREASURY	9128287F1	0.060%	07/31/2021	07/31/2021	07/31/2021	50,000,000.00	50,069,986.98
UNITED STATES TREASURY	912828S76	0.064%	07/31/2021	07/31/2021	07/31/2021	90,000,000.00	90,079,101.56
UNITED STATES TREASURY	912796C64	0.048%	08/05/2021	08/05/2021	08/05/2021	200,000,000.00	199,990,666.68
Category of Investment Sub-Total						1,296,761,200.00	1,297,592,632.73
U.S. Government Agency Repurchase Agreement							
BOFA SECURITIES INC	RPEA2IZ26	0.050%	07/01/2021	07/01/2021	07/01/2021	106,000,000.00	106,000,000.00
GOLDMAN SACHS & CO	RPE92IPY0	0.050%	07/07/2021	07/07/2021	08/05/2021	135,000,000.00	135,000,000.00
Category of Investment Sub-Total						241,000,000.00	241,000,000.00
U.S. Government Agency Debt							
FEDERAL FARM CREDIT BANKS	3133ELTJ3	0.083% ⁽⁵⁾	07/18/2021	10/18/2021	10/18/2021	35,000,000.00	34,998,382.33
FEDERAL HOME LOAN BANKS	313385JE7	0.042%	07/16/2021	07/16/2021	07/16/2021	213,750,000.00	213,746,252.59
Category of Investment Sub-Total						248,750,000.00	248,744,634.92
Supra-National Debt							
INTL BANK OF RECONSTRUCTION AND DEV	459058FP3	0.197%	09/20/2021	09/20/2021	09/20/2021	25,000,000.00	25,065,175.90



California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

June 30, 2021

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
Category of Investment Sub-Total						25,000,000.00	25,065,175.90
Other Instrument - Corporate Note							
APPLE INC	037833CC2	0.122%	07/04/2021	07/04/2021	07/04/2021	10,000,000.00	10,001,189.17
CISCO SYSTEMS	17275RBJ0	0.469%	09/20/2021	09/20/2021	09/20/2021	5,000,000.00	5,011,210.19
COOPERATIEVE RABOBANK U.A.	21688AAJ1	0.207%	01/10/2022	01/10/2022	01/10/2022	29,200,000.00	29,590,419.30
JOHN DEERE CAPITAL CORP	24422ERH4	0.224%	10/15/2021	10/15/2021	10/15/2021	5,292,000.00	5,336,695.21
MICROSOFT CORP	594918BP8	0.121%	07/08/2021	07/08/2021	07/08/2021	20,000,000.00	20,005,553.33
NATIONAL AUSTRALIA BK/NY	63254AAZ1	0.172%	09/20/2021	09/20/2021	09/20/2021	42,000,000.00	42,299,409.03
TOYOTA MOTOR CREDIT CORP	89236TGS8	0.285% ⁽⁵⁾	08/13/2021	08/13/2021	08/13/2021	27,654,000.00	27,658,339.42
TOYOTA MOTOR CREDIT CORP	89236TDP7	0.224%	01/11/2022	01/11/2022	01/11/2022	10,059,000.00	10,185,186.20
Category of Investment Sub-Total						149,205,000.00	150,088,001.85
Other Instrument - Bank Note							
BANK OF AMERICA NA	06054R2U5	0.222% ⁽⁵⁾	07/20/2021	10/20/2021	10/20/2021	61,000,000.00	61,000,000.00
Category of Investment Sub-Total						61,000,000.00	61,000,000.00
Investment Company							
FIRST AM TREASURY MMF - X	31846V336	0.026%	07/07/2021	07/07/2021	07/07/2021	1,000,000.00	1,000,000.00
Category of Investment Sub-Total						1,000,000.00	1,000,000.00
Financial Company Commercial Paper							
BANK OF MONTREAL CHICAGO	06367NAW3	0.155% ⁽⁵⁾	09/20/2021	12/20/2021	12/20/2021	25,000,000.00	25,000,000.00
BARCLAYS CAPITAL INC	06743UYC0	0.271%	11/12/2021	11/12/2021	11/12/2021	60,000,000.00	59,939,700.00
BOFA SECURITIES INC	06054NZE4	0.120%	12/14/2021	12/14/2021	12/14/2021	25,000,000.00	24,986,166.67
COOPERATIEVE RABOBANK U.A.	21687CCN7	0.175% ⁽⁵⁾	09/17/2021	09/17/2021	09/17/2021	30,000,000.00	30,000,000.00
COOPERATIEVE RABOBANK U.A.	21687CCR8	0.131% ⁽⁵⁾	07/22/2021	11/22/2021	11/22/2021	50,000,000.00	50,000,000.00
COOPERATIEVE RABOBANK U.A.	21687CCS6	0.125% ⁽⁵⁾	07/29/2021	12/29/2021	12/29/2021	45,000,000.00	45,000,000.00
ING (US) FUNDING LLC	4497W0VS4	0.170%	08/26/2021	08/26/2021	08/26/2021	25,000,000.00	24,993,388.89
ING (US) FUNDING LLC	45685QXS3	0.130%	10/26/2021	10/26/2021	10/26/2021	36,000,000.00	35,984,790.00



California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

June 30, 2021

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
Financial Company Commercial Paper							
ING (US) FUNDING LLC	4497W1BE5	0.190%	02/14/2022	02/14/2022	02/14/2022	25,000,000.00	24,969,916.67
METLIFE SHORT TERM FUNDING	59157TV26	0.210%	08/02/2021	08/02/2021	08/02/2021	105,000,000.00	104,980,400.00
METLIFE SHORT TERM FUNDING	59157TVG5	0.120%	08/16/2021	08/16/2021	08/16/2021	15,000,000.00	14,997,700.00
METLIFE SHORT TERM FUNDING	59157TWL3	0.090%	09/20/2021	09/20/2021	09/20/2021	19,050,000.00	19,046,142.38
MIZUHO BANK LTD/NY	60689FU22	0.245%	07/02/2021	07/02/2021	07/02/2021	75,000,000.00	74,999,489.58
NATIXIS NY BRANCH	63873JXF2	0.200%	10/15/2021	10/15/2021	10/15/2021	40,000,000.00	39,976,444.44
NATIXIS NY BRANCH	63873LDF9	0.217% ⁽⁵⁾	07/06/2021	01/03/2022	01/03/2022	100,000,000.00	100,000,000.00
PRUDENTIAL FUNDING LLC	74433GU61	0.060%	07/06/2021	07/06/2021	07/06/2021	40,000,000.00	39,999,666.66
ROYAL BANK OF CANADA NY	78015M2S8	0.224% ⁽⁵⁾	07/06/2021	07/06/2021	07/06/2021	60,000,000.00	60,000,000.00
SUMITOMO MITSUI TRUST NY	86563GWT5	0.130%	09/27/2021	09/27/2021	09/27/2021	65,000,000.00	64,979,344.45
TOYOTA MOTOR CREDIT CORP	89233BAV9	0.224% ⁽⁵⁾	07/12/2021	07/12/2021	07/12/2021	50,000,000.00	50,000,000.00
TOYOTA MOTOR CREDIT CORP	89233BAW7	0.216% ⁽⁵⁾	07/20/2021	07/20/2021	07/20/2021	20,000,000.00	20,000,000.00
TOYOTA MOTOR CREDIT CORP	89233BBC0	0.186% ⁽⁵⁾	08/16/2021	11/09/2021	11/09/2021	20,000,000.00	20,000,000.00
Category of Investment Sub-Total						930,050,000.00	929,853,149.74
Certificate of Deposit							
BANK OF AMERICA NA	06054R2K7	0.230%	08/05/2021	08/05/2021	08/05/2021	60,000,000.00	60,000,000.00
BANK OF MONTREAL CHICAGO	06367C3S4	0.210% ⁽⁵⁾	08/19/2021	08/19/2021	08/19/2021	60,000,000.00	60,000,000.00
BANK OF MONTREAL CHICAGO	06367CFR3	0.176% ⁽⁵⁾	07/01/2021	12/01/2021	12/01/2021	30,000,000.00	30,000,000.00
BANK OF MONTREAL CHICAGO	06367CCY1	0.168% ⁽⁵⁾	09/16/2021	03/16/2022	03/16/2022	15,000,000.00	14,999,728.79
BANK OF NOVA SCOTIA HOUSTON	06417MMF9	0.185% ⁽⁵⁾	09/01/2021	09/01/2021	09/01/2021	30,000,000.00	30,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MMX0	0.185% ⁽⁵⁾	09/21/2021	09/21/2021	09/21/2021	70,000,000.00	70,000,000.00
BARCLAYS BANK PLC	06742TXC5	0.226% ⁽⁵⁾	07/01/2021	10/01/2021	10/01/2021	50,000,000.00	50,000,000.00
BARCLAYS BANK PLC	06742TXG6	0.230% ⁽⁵⁾	07/07/2021	10/07/2021	10/07/2021	50,000,000.00	50,000,000.00
BARCLAYS BANK PLC	06742TYX8	0.220%	03/09/2022	03/09/2022	03/09/2022	30,000,000.00	30,000,000.00
CANADIAN IMP BK COMM NY	13606CH80	0.222% ⁽⁵⁾	07/01/2021	07/01/2021	07/01/2021	35,000,000.00	35,000,000.00
CANADIAN IMP BK COMM NY	13606CHW7	0.163% ⁽⁵⁾	07/15/2021	07/15/2021	07/15/2021	50,000,000.00	50,000,000.00
CANADIAN IMP BK COMM NY	13606CJ70	0.213% ⁽⁵⁾	07/23/2021	07/23/2021	07/23/2021	30,000,000.00	30,000,000.00
CANADIAN IMP BK COMM NY	13606CRH9	0.204% ⁽⁵⁾	07/12/2021	01/11/2022	01/11/2022	70,000,000.00	70,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271EUE7	0.218% ⁽⁵⁾	07/13/2021	07/13/2021	07/13/2021	30,000,000.00	30,000,000.00



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Certificate of Deposit							
COMMONWEALTH BANK OF AUSTRALIA NY	20271EVT3	0.121% ⁽⁵⁾	07/26/2021	01/24/2022	01/24/2022	25,000,000.00	25,000,000.00
CREDIT AGRICOLE CIB NY	22535CXK2	0.155%	08/03/2021	08/03/2021	08/03/2021	20,000,000.00	19,999,999.96
GOLDMAN SACHS BANK USA	40054PAP0	0.160%	11/26/2021	11/26/2021	11/26/2021	35,000,000.00	35,000,000.00
HSBC BANK USA NA	40435RKM2	0.220%	07/08/2021	07/08/2021	07/08/2021	42,000,000.00	42,000,000.00
HSBC BANK USA NA	40435RKX8	0.230%	02/07/2022	02/07/2022	02/07/2022	42,000,000.00	42,000,000.00
MITSUBISHI UFJ FIN GRP	55380TGZ7	0.300%	08/13/2021	08/13/2021	08/13/2021	30,000,000.00	30,001,773.13
MITSUBISHI UFJ TR&BK NY	60683BX57	0.140%	01/18/2022	01/18/2022	01/18/2022	20,000,000.00	20,000,000.00
MIZUHO BANK LTD/NY	60710AWJ7	0.205%	08/19/2021	08/19/2021	08/19/2021	55,000,000.00	54,999,624.40
MIZUHO BANK LTD/NY	60710RSN6	0.170%	12/10/2021	12/10/2021	12/10/2021	18,065,000.00	18,061,750.55
MIZUHO BANK LTD/NY	60710RTA3	0.170%	12/13/2021	12/13/2021	12/13/2021	22,000,000.00	21,995,969.68
MUFG BANK LTD/NY	55380TNS5	0.240%	10/20/2021	10/20/2021	10/20/2021	40,000,000.00	40,000,000.00
MUFG BANK LTD/NY	55380TPD6	0.230%	10/28/2021	10/28/2021	10/28/2021	25,000,000.00	25,000,000.00
MUFG BANK LTD/NY	55380TRN2	0.230%	01/07/2022	01/07/2022	01/07/2022	50,000,000.00	50,000,000.00
MUFG BANK LTD/NY	55380TSA9	0.240%	01/20/2022	01/20/2022	01/20/2022	25,000,000.00	25,000,000.00
NATIONAL AUSTRALIA BK/NY	63253TW87	0.199% ⁽⁵⁾	07/06/2021	09/03/2021	09/03/2021	30,000,000.00	30,000,000.00
NATIXIS NY BRANCH	63873QLZ5	0.290%	08/10/2021	08/10/2021	08/10/2021	65,000,000.00	65,000,000.00
NORDEA BANK ABP NEW YORK	65558UCE0	0.120%	11/22/2021	11/22/2021	11/22/2021	25,000,000.00	24,999,999.96
SKANDINAVISKA ENSKILDA BANKEN NY	83050PQX0	0.180%	07/20/2021	07/20/2021	07/20/2021	36,700,000.00	36,699,999.90
SKANDINAVISKA ENSKILDA BANKEN NY	83050PVR7	0.135%	12/07/2021	12/07/2021	12/07/2021	28,200,000.00	28,196,887.32
SKANDINAVISKA ENSKILDA BANKEN NY	83050PVA4	0.160%	12/15/2021	12/15/2021	12/15/2021	16,000,000.00	15,999,999.68
SOCIETE GENERALE NY	83369X4F2	0.070%	07/07/2021	07/07/2021	07/07/2021	75,000,000.00	75,000,000.00
SUMITOMO MITSUI BANK NY	86565CXH7	0.200%	07/23/2021	07/23/2021	07/23/2021	25,000,000.00	24,999,999.98
SUMITOMO MITSUI BANK NY	86565CXL8	0.200%	08/20/2021	08/20/2021	08/20/2021	50,000,000.00	49,999,999.69
SUMITOMO MITSUI BANK NY	86565B6D8	0.546% ⁽⁵⁾	08/05/2021	11/05/2021	11/05/2021	4,650,000.00	4,655,728.06
SUMITOMO MITSUI BANK NY	86565B6X4	0.518% ⁽⁵⁾	08/12/2021	11/12/2021	11/12/2021	10,000,000.00	10,012,346.44
SUMITOMO MITSUI BANK NY	86565CZ85	0.166% ⁽⁵⁾	09/29/2021	12/29/2021	12/29/2021	25,000,000.00	25,000,000.00
SUMITOMO MITSUI BANK NY	86565CD97	0.242% ⁽⁵⁾	07/06/2021	01/04/2022	01/04/2022	50,000,000.00	50,000,000.00
SUMITOMO MITSUI BANK NY	86565CG60	0.240% ⁽⁵⁾	07/20/2021	01/20/2022	01/20/2022	40,000,000.00	40,000,382.14
SUMITOMO MITSUI TRUST NY	86564GA35	0.070%	07/01/2021	07/01/2021	07/01/2021	30,000,000.00	30,000,000.00
SUMITOMO MITSUI TRUST NY	86564GZP9	0.130%	09/23/2021	09/23/2021	09/23/2021	40,000,000.00	39,995,334.82



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Certificate of Deposit							
SVENSKA HANDELSBANKEN NY	86959RLS7	0.185% ⁽⁵⁾	08/31/2021	08/31/2021	08/31/2021	25,000,000.00	25,000,000.00
SVENSKA HANDELSBANKEN NY	86959RPS3	0.188% ⁽⁵⁾	07/12/2021	10/12/2021	10/12/2021	35,000,000.00	35,000,000.00
SVENSKA HANDELSBANKEN NY	86959RPK0	0.210%	12/23/2021	12/23/2021	12/23/2021	50,000,000.00	50,000,000.00
SVENSKA HANDELSBANKEN NY	86959RPQ7	0.210%	01/03/2022	01/03/2022	01/03/2022	50,000,000.00	50,000,000.00
SVENSKA HANDELSBANKEN NY	86959RNA4	0.170% ⁽⁵⁾	08/11/2021	02/11/2022	02/11/2022	45,000,000.00	44,994,843.17
TORONTO DOMINION BANK	89114NPE9	0.260% ⁽⁵⁾	08/20/2021	08/20/2021	08/20/2021	40,000,000.00	40,000,000.00
TORONTO DOMINION BANK	89114WBU8	0.136% ⁽⁵⁾	09/09/2021	12/09/2021	12/09/2021	24,000,000.00	24,000,000.00
TORONTO DOMINION BANK NY	89114NMZ5	0.150%	08/03/2021	08/03/2021	08/03/2021	30,000,000.00	30,007,682.39
WESTPAC BANKING CORP NY	96130AFJ2	0.247% ⁽⁵⁾	07/29/2021	07/29/2021	07/29/2021	20,000,000.00	20,000,000.00
Category of Investment Sub-Total						1,928,615,000.00	1,928,622,050.06
Asset Backed Commercial Paper							
ALPINE SECURITIZATION LLC	02089XLY1	0.310%	01/31/2022	01/31/2022	01/31/2022	25,000,000.00	25,006,501.13
ALPINE SECURITIZATION LLC	02089XPG6	0.220%	03/25/2022	03/25/2022	03/25/2022	45,000,000.00	45,000,000.00
BEDFORD ROW FUNDING CORP	07644DLE6	0.131% ⁽⁵⁾	07/26/2021	01/24/2022	01/24/2022	75,000,000.00	75,000,000.00
CANCARA ASSET SECUR LLC	13738JX47	0.110%	10/04/2021	10/04/2021	10/04/2021	30,000,000.00	29,991,291.67
CANCARA ASSET SECUR LLC	13738JX88	0.100%	10/08/2021	10/08/2021	10/08/2021	35,000,000.00	34,990,375.00
COLLAT COMM PAPER FLEX CO	19423JX51	0.140%	10/05/2021	10/05/2021	10/05/2021	10,000,000.00	9,996,266.66
COLLAT COMM PAPER FLEX CO	19423JX69	0.200%	10/06/2021	10/06/2021	10/06/2021	20,000,000.00	19,989,222.22
COLLAT COMM PAPER FLEX CO	19423JYH4	0.160%	11/17/2021	11/17/2021	11/17/2021	15,000,000.00	14,990,733.33
COLLAT COMM PAPER V CO	19424HVJ6	0.230%	08/18/2021	08/18/2021	08/18/2021	30,000,000.00	29,990,800.00
COLLAT COMM PAPER V CO	19424HX13	0.271%	10/01/2021	10/01/2021	10/01/2021	10,000,000.00	9,993,100.00
COLLAT COMM PAPER V CO	19424HX47	0.250%	10/04/2021	10/04/2021	10/04/2021	70,000,000.00	69,953,819.44
COLLAT COMM PAPER V CO	19424JC46	0.180%	03/04/2022	03/04/2022	03/04/2022	28,000,000.00	27,965,560.00
CROWN POINT CAPITAL COMM PAPER	2284K2CP4	0.203% ⁽⁵⁾	07/12/2021	07/12/2021	07/12/2021	25,000,000.00	25,000,000.00
CROWN POINT CAPITAL COMM PAPER	2284K2CT6	0.234% ⁽⁵⁾	07/27/2021	11/01/2021	11/01/2021	75,000,000.00	75,000,000.00
CROWN POINT CAPITAL COMM PAPER	22845AXX3	0.220%	02/01/2022	02/01/2022	02/01/2022	30,000,000.00	30,000,000.00
FAIRWAY FINANCE COMPANY LLC	30601VUP4	0.230%	07/23/2021	07/23/2021	07/23/2021	15,000,000.00	14,997,891.67
FAIRWAY FINANCE COMPANY LLC	30601YJ55	0.196% ⁽⁵⁾	08/02/2021	11/01/2021	11/01/2021	30,000,000.00	30,000,000.00
GTA FUNDING LLC	40060WU18	0.060%	07/01/2021	07/01/2021	07/01/2021	20,000,000.00	20,000,000.00



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Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
Asset Backed Commercial Paper							
GTA FUNDING LLC	40060WXJ6	0.170%	10/18/2021	10/18/2021	10/18/2021	15,000,000.00	14,992,279.17
LA FAYETTE ASSET SECURITIZATION LLC	50286LU92	0.170%	07/09/2021	07/09/2021	07/09/2021	24,650,000.00	24,649,068.78
LA FAYETTE ASSET SECURITIZATION LLC	50286LUL5	0.210%	07/20/2021	07/20/2021	07/20/2021	19,700,000.00	19,697,816.58
LA FAYETTE ASSET SECURITIZATION LLC	50286LX40	0.190%	10/04/2021	10/04/2021	10/04/2021	25,000,000.00	24,987,465.28
LIBERTY STREET FUNDING LLC	53127TWP4	0.110%	09/23/2021	09/23/2021	09/23/2021	25,000,000.00	24,993,583.33
LIBERTY STREET FUNDING LLC	53127TX16	0.100%	10/01/2021	10/01/2021	10/01/2021	24,200,000.00	24,193,815.55
LIBERTY STREET FUNDING LLC	53127TX40	0.100%	10/04/2021	10/04/2021	10/04/2021	15,000,000.00	14,996,041.66
LMA AMERICAS LLC	53944QX47	0.210%	10/04/2021	10/04/2021	10/04/2021	49,200,000.00	49,172,735.00
LMA AMERICAS LLC	53944QZ86	0.130%	12/08/2021	12/08/2021	12/08/2021	15,000,000.00	14,991,333.33
LMA AMERICAS LLC	53944QZA1	0.160%	12/10/2021	12/10/2021	12/10/2021	35,975,000.00	35,949,098.00
LONGSHIP FUNDING LLC	54316TU83	0.100%	07/08/2021	07/08/2021	07/08/2021	50,000,000.00	49,999,027.78
MONT BLANC CAPITAL CORP	6117P4WG1	0.140%	09/16/2021	09/16/2021	09/16/2021	22,310,000.00	22,303,319.40
OLD LINE FUNDING LLC	67983TW85	0.100%	09/08/2021	09/08/2021	09/08/2021	30,000,000.00	29,994,250.00
OLD LINE FUNDING LLC	67984XHL3	0.100%	09/22/2021	09/22/2021	09/22/2021	15,000,000.00	14,996,541.67
RIDGEFIELD FUNDNG CO LLC	76582JX41	0.100%	10/04/2021	10/04/2021	10/04/2021	11,018,000.00	11,015,092.47
RIDGEFIELD FUNDNG CO LLC	76582JX58	0.210%	10/05/2021	10/05/2021	10/05/2021	15,000,000.00	14,991,600.00
RIDGEFIELD FUNDNG CO LLC	76582JYK4	0.230%	11/19/2021	11/19/2021	11/19/2021	60,000,000.00	59,945,950.00
RIDGEFIELD FUNDNG CO LLC	76582KC82	0.170%	03/08/2022	03/08/2022	03/08/2022	20,000,000.00	19,976,388.89
Category of Investment Sub-Total						1,060,053,000.00	1,059,710,968.01
Portfolio Totals						6,524,834,200.00	6,526,076,613.21



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The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **52** and **73** days, respectively.

- ⁽¹⁾ The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.
- ⁽²⁾ The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.
- ⁽³⁾ The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- ⁽⁴⁾ The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- ⁽⁵⁾ Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

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State of California **Pooled Money Investment Account** **Market Valuation** **6/30/2021**

Carrying Cost Plus		Amortized Cost		Fair Value		Accrued Interest
Description	Accrued Interest Purch.					
United States Treasury:						
Bills	\$ 77,074,683,274.61	\$ 77,088,620,942.89	\$ 77,087,498,500.00		NA	
Notes	\$ 58,652,332,896.21	\$ 58,622,718,630.47	\$ 58,645,873,000.00	\$ 116,723,377.00		
Federal Agency:						
SBA	\$ 414,140,132.49	\$ 414,140,132.49	\$ 415,156,918.58	\$ 176,099.06		
MBS-REMICs	\$ 9,796,344.36	\$ 9,796,344.36	\$ 10,300,100.47	\$ 45,137.86		
Debentures	\$ 8,282,110,048.05	\$ 8,280,101,970.26	\$ 8,281,132,440.00	\$ 8,929,046.90		
Debentures FR	\$ -	\$ -	\$ -	\$ -		
Debentures CL	\$ 1,200,000,000.00	\$ 1,200,000,000.00	\$ 1,195,687,000.00	\$ 702,556.00		
Discount Notes	\$ 13,645,696,356.89	\$ 13,648,451,333.41	\$ 13,648,151,500.00	NA		
Supranational Debentures	\$ 1,722,279,377.00	\$ 1,720,729,724.23	\$ 1,717,313,000.00	\$ 6,202,432.50		
Supranational Debentures FR	\$ 200,017,292.86	\$ 200,017,292.86	\$ 200,033,795.26	\$ 61,051.14		
CDs and YCDs FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,006,000.00	\$ 24,826.42		
Bank Notes	\$ 50,000,000.00	\$ 50,000,000.00	\$ 49,953,561.76	\$ 3,750.00		
CDs and YCDs	\$ 15,900,000,000.00	\$ 15,900,000,000.00	\$ 15,899,536,577.56	\$ 8,607,166.69		
Commercial Paper	\$ 11,092,885,288.85	\$ 11,097,548,301.35	\$ 11,098,048,565.20	NA		
Corporate:						
Bonds FR	\$ -	\$ -	\$ -	\$ -		
Bonds	\$ 112,891,605.90	\$ 112,076,612.84	\$ 111,548,800.00	\$ 999,562.40		
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -		
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -		
Time Deposits	\$ 3,935,500,000.00	\$ 3,935,500,000.00	\$ 3,935,500,000.00	NA		
PMIA & GF Loans	\$ 725,276,000.00	\$ 725,276,000.00	\$ 725,276,000.00	NA		
TOTAL	\$ 193,317,608,617.22	\$ 193,304,977,285.16	\$ 193,321,015,758.83	\$ 142,475,005.97		

Fair Value Including Accrued Interest

\$ 193,463,490,764.80

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and

Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.00008297).

As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,001,659.40 or \$20,000,000.00 x 1.00008297.