

Expanded Regional Housing Portfolio & Bay Area Housing Finance Authority

Business Plan Consulting Services Contract Approval

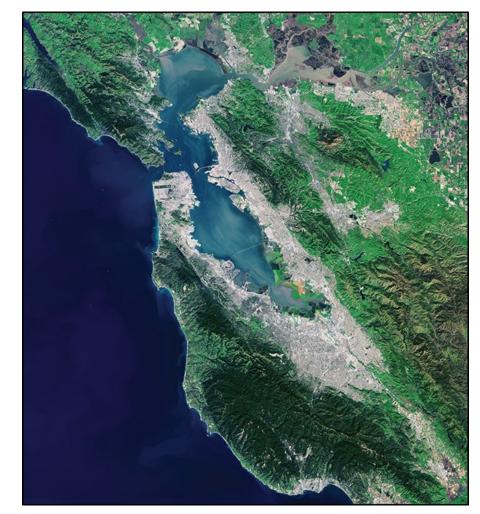


ASSOCIATION OF BAY AREA GOVERNMENTS METROPOLITAN TRANSPORTATION COMMISSION ABAG Housing & BAHFA Oversight Committees

July 8, 2021

# **Background & Context**

- November 2020 regional housing revenue measure postponed due to COVID
- Pivot to incrementally expand housing portfolios of BAHFA, MTC, and ABAG
  - Near-Term: 5 Pilot Programs
  - Long-Term: Business Plan to tackle the Bay Area's housing challenges at scale, including recommendations for potentially significant future resources





## **Business Plan RFP:** Tasks

- **1. Project Kick-Off Meeting**
- 2. Develop a Strategic, Equity-Focused Framework
- 3. Identify and Design the Funding Program
  - Financing Analysis
  - Funding Program Recommendations
  - Funding Program Implementation Tools
  - Donations
  - Revenue Analysis
- 4. Recommend a Design for the Structure and Operations of the Expanded Regional Housing Portfolio and BAHFA





## **Procurement Process**



## Outreach

Email notification of RFP Update upon publication of Concept Paper Proposers' Conference

## Response

Received 3 qualified proposals All proposals included teams with subs



## **Evaluation**

Evaluation panel with "3Ps" stakeholders Interviews of all proposers Application of MTC SBE Program



# **Evaluation Criteria**

Criteria	Weight
Understanding and approach to completing the project	40%
Qualifications and experience	35%
Cost effectiveness, including reasonableness of hourly rates and resource allocation	20%
Presentation, as evidenced by written and oral communication skills	5%
Possible Total	100%*

\*The MTC SBE Program allows for up to 10 additional points



# Recommendation

## Prime:

Forsyth Street Advisors

## Subconsultants:

- Bonnewit Development Services (SBE)
- Othering & Belonging Institute
- Terner Housing Innovation Labs
- Sperry Capital (SBE)
- Strategic Economics (SBE & DBE)
- cfX Incorporated
- Renne Public Law Group
- Ernst and Young
- Orrick



# **Next Steps**

#### July 14:

 MTC Administration Committee action on recommended contract award

#### Summer:

Contracting and project kick-off

#### **October:**

 Project update at next ABAG Housing & BAHFA Oversight Committee meeting



# Thank You.

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