

Date: June \_\_\_, 2021

W.I.: 1750

Referred By: ABAG Executive Board

ABSTRACT

Resolution No. 05-2021

This resolution approves the ABAG Budget for FY 2021-22.

Further discussion of the agency budget is contained in the ABAG Finance Committee Summary Sheets dated April 15, 2021. A budget is attached as Attachment A.

Date: June \_\_, 2021

W.I.: 1750

Referred By: ABAG Executive Board

Re: Association of Bay Area Governments' Agency Budget for FY 2021-22

ASSOCIATION OF BAY AREA GOVERNMENT

RESOLUTION NO. 05-2021

WHEREAS, the Association of Bay Area Governments (ABAG) is the region's Council of Governments for the San Francisco Bay Area pursuant to the Joint Exercise of Powers Act, California Government Code Section 6500 *et seq.*; and

WHEREAS, the Executive Director has presented the proposed FY 2021-22 Budget to the ABAG Executive Board for referral to the General Assembly for approval; and

WHEREAS, the Executive Board has reviewed and approved the FY2021-22 proposed Budget with such changes as may have been approved; and

WHEREAS, the Executive Board has approved and forwarded the proposed FY 2021-22 ABAG Budget to the General Assembly to be adopted within the minimum 45-day requirement; now, therefore be it

RESOLVED, that ABAG's Budget for FY 2021-22, is prepared in accordance with generally accepted accounting principles and modified accrual, and attached hereto as Attachment A, and incorporated herein as though set forth at length, is approved; and, be it further

RESOLVED, that the ABAG Executive Board is authorized to administer the FY 2021-22 Operating Budget following approval of the ABAG General Assembly; and, be it further

RESOLVED, that the ABAG Executive Board is authorized to approve any and all grants, revenue, contracts, and expenses incorporated into the approved FY 2021-22 Budget and to modify the approved Budget as necessary to meet operational needs, provided there is no increase to the overall approved budget; and, be it further

RESOLVED, that the ABAG Executive Board is authorized to amend the adopted FY 2021-22 Budget to incorporate any unbudgeted increase in revenue sources along with appropriate expenditures so long as the added expenditures do not exceed the additional revenue; and, be it further

RESOLVED, that the Executive Director, or the responsible staff person designated by the Executive Director, shall submit written requests for approval of consultants, professional services, and other expenditures authorized in the approved Budget for FY 2021-22; and, be it further

RESOLVED, that the Executive Director is authorized to approve all contracts and expenses \$200,000 or below, provided the funds are available and included in the FY 2021-22 Budget, and be it further

RESOLVED, that the Chief Financial Officer is authorized to reserve up to \$500,000 in a Liability Reserve except that there shall be no expenditure above \$200,000 without further approval of the Executive Board; and, be it further

RESOLVED, that the Chief Financial Officer is authorized to carryover and re-budget into the approved FY 2021-22 ABAG Budget any grants, funds, contracts, expenses, and encumbrances properly approved in a previous budget; and, be it further

RESOLVED, that the Chief Financial Officer is authorized to correct any obvious errors in the drafting, presentation, and publication of the approved FY 2021-22 ABAG Budget

RESOLVED, that the MTC Commission has authorized the use of up to \$8 million in MTC funds to be used to meet ABAG cash flow purposes as an advance on authorized expenditures until the expenditures have been reimbursed; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall furnish the ABAG Finance Committee with a quarterly financial report to reflect budgeted and actual income, expenditures, obligations for professional and consultant services as well as cash and investment balances and such other information and data as may be requested by the ABAG Finance Committee.

ASSOCIATION OF BAY AREA GOVERNMENT

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Jesse Arreguin, Chair

The above resolution was entered into by the Association of Bay Area Governments at a regular meeting held in San Francisco, California and at remote locations on June \_\_\_, 2021.

Date: June \_\_\_\_ 2021

W.I.: 1750

Referred By: ABAG Executive Board

Attachment A

Resolution No.05-2021

**ASSOCIATION OF BAY AREA GOVERNMENTS**

**BUDGET**

**FY 2021-22**

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