

Date: April 28, 2021

W.I.:

ABSTRACT

BAHFA Resolution No. 2

This resolution establishes the Bay Area Housing Finance Authority (BAHFA) Oversight Committee and ratifies the appointment of the Ad Hoc BAHFA Oversight Committee.

Further discussion of this action is contained in the BAHFA Summary Sheet dated April 28, 2021.

Date: April 28, 2021

W.I.:

RE: Establishing the Bay Area Housing Finance Authority Oversight Committee and Ratifying the Appointment of the Ad Hoc Bay Area Housing Finance Authority Oversight Committee

## BAY AREA HOUSING FINANCE AUTHORITY

### RESOLUTION NO.2

WHEREAS, Title 6.8 of the Government Code, commencing with Government Code Section 64510 (AB 1487, Chiu, October 8, 2019) creates the Bay Area Housing Finance Authority (BAHFA, or the Authority) with jurisdiction extending throughout the San Francisco Bay Area and provides that BAHFA shall be governed by the same board that governs the Metropolitan Transportation Commission (MTC); and

WHEREAS, per Government Code Section 64510(c), the Authority's purpose is to raise, administer, and allocate funding and provide technical assistance at a regional level for tenant protection, affordable housing preservation, and new affordable housing production; and

WHEREAS, per Government Code Section 64514, the BAHFA board may make and enforce rules and regulations necessary for governing the Authority, and may act by resolution; and

WHEREAS, the creation of an Oversight Committee, comprised of a subset of the BAHFA board, will help to promote coordination with the Association of Bay Area Governments Housing Committee and facilitate the timely and responsive administration of work within the Authority's mandate; and

WHEREAS, the Chair of the Metropolitan Transportation Committee appointed an Ad Hoc Oversight Committee for BAHFA at the March 24, 2021 Commission meeting, in order to allow for any immediate issues to be addressed pending action by the Authority; now, therefore, be it

RESOLVED, that BAHFA finds that the foregoing recitals are true and correct; and be it further

RESOLVED, that the BAFHA Oversight Committee is created, and the appointment by the Metropolitan Transportation Commission Chair of the Ad Hoc BAFHA Oversight Committee is ratified; and, be it further

RESOLVED, that the BAHFA Oversight Committee shall consist of seven members of the BAHFA board, as appointed by the Chair and approved by the Authority, who shall serve two-year terms from the date of appointment, and that four voting members of the Oversight Committee shall constitute a quorum ; and be it further

RESOLVED, that the first members of the BAHFA Oversight Committee shall be those appointed as the Ad Hoc Oversight Committee: Board Members Abe-Koga, Canepa, Glover, Rabbitt and Ronen, with Libby Schaaf serving as Chair and Amy Worth as Vice Chair; and be it further

RESOLVED, that the Committee shall have the power to review the operations of BAHFA including any financial and operational reports and audits and make recommendations to the BAHFA board as required by statute for approval, review and make recommendations to the BAHFA board regarding the BAHFA annual budget (as required by statute), approve the expenditure of funds consistent with the board-approved annual budget and not otherwise delegated to the Executive Director, review and make recommendations to the BAHFA board regarding regional housing initiatives and funding mechanisms as set forth in the governing statute, and authorize the application for and acceptance of donations, grants and other funds that are consistent with board-approved initiatives and funding mechanisms; and be it further

RESOLVED, that the BAHFA Oversight Committee shall meet concurrently with the Association of Bay Area Governments Housing Committee in order to promote coordination between the two boards, although the Oversight Committee may address BAHFA-specific items at those meetings or at special meetings of the Committee as deemed necessary by the Chair; and be it further

RESOLVED, that it is requested that the MTC Commission Procedures Manual be amended to include the BAHFA Oversight Committee as described in this Resolution.

BAY AREA HOUSING FINANCE AUTHORITY

---

Alfredo Pedroza, Chair

The above resolution was entered into by the Bay Area Housing Finance Authority at a duly called and noticed meeting held in San Francisco, California and at other remote locations, on April 28, 2021.