

# Association of Bay Area Governments

## Finance Committee

November 19, 2020

Agenda Item 8.a.

### Investments

**Subject:** Report on ABAG Investments for Period Ended August 2020

**Background:** In accordance with the adopted investment policy, this report is on the ABAG investment holdings as of August 31, 2020. Total funds under ABAG management are just over \$85.6 million.

A breakdown by fund is as follows:

Fund	Market Value (\$ million)	% of Total
ABAG Admin	\$ 8.5	10.0%
ABAG San Francisco Estuary Partnership	0.7	0.8%
ABAG BayRen	10.1	11.8%
Other*	0.2	0.2%
<b>Subtotal ABAG</b>	<b>19.5</b>	<b>22.8%</b>
ABAG Fin Auth Non-Profit (FAN)	3.1	3.6%
ABAG FAN CFD 690 & 942 Market St	1.5	1.8%
ABAG FAN CFD SF Mint	0.5	0.6%
ABAG FAN CFD 2014 & 2017 Windemere	3.7	4.3%
ABAG FAN CFD SF Rincon	1.6	1.8%
<b>Subtotal ABAG FAN</b>	<b>10.4</b>	<b>12.1%</b>
<b>San Francisco Bay Restoration Authority</b>	<b>52.4</b>	<b>61.2%</b>
<b>ABAG Power</b>	<b>3.3</b>	<b>3.9%</b>
<b>Portfolio Total</b>	<b>\$ 85.6</b>	<b>100.0%</b>

\* Includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

The ABAG Admin Fund includes a \$6 million grant from the State of California for the Regional Early Action Planning (REAP) program.

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The portfolio breakdown is as follows:

<b>Security Holding</b>	<b>Portfolio Composite</b>	<b>Policy Limits</b>
Cash	35.7%	No limit
Gov't Pools	33.9%	No limit
Fed Home Loan Bank	21.9%	No limit
Mutual Funds (Non-Trustee)	0.0%	20% Portfolio/10% One Fund
Mutual Funds (Trustee)	8.5%	No limit
<b>Portfolio Total</b>	<b>100.0%</b>	

Liquidity Summary of ABAG Portfolio:

<b>Maturity</b>	<b>Market Value (\$ million)</b>	<b>% of Total Portfolio</b>	<b>Cumulative Minimum Level per ABAG Investment Policy</b>
30 days or less	\$ 66.8	78.0%	10%
90 days or less	85.6 cumulative	100% cumulative	15%
1 year or less	85.6 cumulative	100% cumulative	30%

**Issues:** None

**Recommended Action:** The ABAG Finance Committee is requested to approve the staff report on Investments for period ended August 2020.

**Attachment:** Investment Report August 2020

**Reviewed:**

  
Therese W. McMillan