

**Association of Bay Area Governments  
Housing Committee**

**Metropolitan Transportation Commission  
Executive Committee**

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**October 15, 2020**

**Agenda Item 10.a.**

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**Expanded Regional Housing Portfolio**

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**Subject:** Update on Expanded Regional Housing Portfolio

Report summarizing staff research during Phase 1 of the recently launched Expanded Regional Housing Portfolio, including the Bay Area Housing Finance Authority (BAHFA), and proposed approach to transition to Phase 2.

**Overview:** In June 2020, the ABAG Executive Board and MTC Commission approved an initial strategic framework for an Expanded Regional Housing Portfolio in lieu of pursuing a housing revenue measure through the Bay Area Housing Finance Authority (BAHFA). The framework included a three-phase implementation plan. Staff will provide a report on completed Phase 1 planning activities, which included establishing components of the governance structure for the portfolio, identifying funding opportunities, and researching potential future pilot projects.

To transition to Phase 2 of the implementation plan, staff proposes several new activities designed to strengthen regional capacity across the “3 Ps”: Protection of tenants, Preservation of existing affordable housing, and Production of new homes. These activities are designed to lay the foundation for successful implementation of potential future capital resources. The proposed activities include elements to complement and fortify the efforts of local governments, as well as the launch of five potential pilot projects to build staff capacity and expertise within the regional agencies. The five proposed pilots are:

1. Support a regional affordable housing application platform
2. Develop an affordable housing pipeline database
3. Strengthen regional preservation programs
4. Support the design of a regional homelessness prevention system
5. Strengthen the rental assistance network and disseminate best practices

Launching the proposed pilot activities is contingent upon securing new resources. During the remainder of 2020 and into early 2021, staff anticipates collaborating with Committee members as well as

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other public and private sector partners to secure funds that could support the pilot projects.

**Issues:**

None

**Recommended Action:**

Information

**Attachments:**

- A. Memo on Expanded Regional Housing Portfolio Update
- B. Presentation

**Reviewed:**



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