

Association of Bay Area Governments

Finance Committee

September 17, 2020

Agenda Item 8.a.

Investments

Subject: Report on ABAG Investments for June 2020 (Unaudited)

Background: In accordance with the adopted investment policy, this report is on the ABAG investment holdings as of June 30, 2020. Total funds under ABAG management are just under \$75.1 million.

A breakdown by fund is as follows:

Fund	Market Value (\$ million)	% of Total
ABAG Admin	\$ 1.7	2.3%
ABAG San Francisco Estuary Partnership	0.7	1.0%
ABAG BayRen	6.4	8.5%
Other*	0.2	0.2%
Subtotal ABAG	9.0	12.0%
ABAG Fin Auth Non-Profit (FAN)	3.1	4.1%
ABAG FAN CFD 690 & 942 Market St	1.5	2.0%
ABAG FAN CFD SF Mint	0.5	0.7%
ABAG FAN CFD 2014 & 2017 Windemere	3.7	5.0%
ABAG FAN CFD SF Rincon	1.6	2.1%
Subtotal ABAG FAN	10.4	13.9%
San Francisco Bay Restoration Authority	52.7	70.2%
ABAG Power	3.0	3.9%
Portfolio Total	\$ 75.1	100.0%

* Includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

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The portfolio breakdown is as follows:

Security Holding	Portfolio Composite	Policy Limits
Cash	40.1%	No limit
Gov't Pools	25.0%	No limit
Fed Home Loan Bank	25.0%	No limit
Mutual Funds (Non-Trustee)	0.2%	20% Portfolio/10% One Fund
Mutual Funds (Trustee)	9.7%	No limit
Portfolio Total	100.0%	

Liquidity Summary of ABAG Portfolio:

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per ABAG Investment Policy
30 days or less	\$ 61.3	81.6%	10%
90 days or less	61.3 cumulative	81.6% cumulative	15%
1 year or less	75.1 cumulative	100% cumulative	30%

Issues: None

Recommended Action: The ABAG Finance Committee is requested to approve the staff report on Investments for June 2020 (Unaudited).

Attachment: Investment Report June 2020

Reviewed:


Therese W. McMillan