

# Association of Bay Area Governments

## Finance Committee

September 17, 2020

Agenda Item 8.a.

### Investments

**Subject:** Report on ABAG Investments for June 2020 (Unaudited)

**Background:** In accordance with the adopted investment policy, this report is on the ABAG investment holdings as of June 30, 2020. Total funds under ABAG management are just under \$75.1 million.

A breakdown by fund is as follows:

<b>Fund</b>	<b>Market Value (\$ million)</b>	<b>% of Total</b>
ABAG Admin	\$ 1.7	2.3%
ABAG San Francisco Estuary Partnership	0.7	1.0%
ABAG BayRen	6.4	8.5%
Other*	0.2	0.2%
<b>Subtotal ABAG</b>	<b>9.0</b>	<b>12.0%</b>
ABAG Fin Auth Non-Profit (FAN)	3.1	4.1%
ABAG FAN CFD 690 & 942 Market St	1.5	2.0%
ABAG FAN CFD SF Mint	0.5	0.7%
ABAG FAN CFD 2014 & 2017 Windemere	3.7	5.0%
ABAG FAN CFD SF Rincon	1.6	2.1%
<b>Subtotal ABAG FAN</b>	<b>10.4</b>	<b>13.9%</b>
<b>San Francisco Bay Restoration Authority</b>	<b>52.7</b>	<b>70.2%</b>
<b>ABAG Power</b>	<b>3.0</b>	<b>3.9%</b>
<b>Portfolio Total</b>	<b>\$ 75.1</b>	<b>100.0%</b>

\* Includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

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The portfolio breakdown is as follows:

Security Holding	Portfolio Composite	Policy Limits
Cash	40.1%	No limit
Gov't Pools	25.0%	No limit
Fed Home Loan Bank	25.0%	No limit
Mutual Funds (Non-Trustee)	0.2%	20% Portfolio/10% One Fund
Mutual Funds (Trustee)	9.7%	No limit
<b>Portfolio Total</b>	<b>100.0%</b>	

Liquidity Summary of ABAG Portfolio:

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per ABAG Investment Policy
30 days or less	\$ 61.3	81.6%	10%
90 days or less	61.3 cumulative	81.6% cumulative	15%
1 year or less	75.1 cumulative	100% cumulative	30%

**Issues:** None

**Recommended Action:** The ABAG Finance Committee is requested to approve the staff report on Investments for June 2020 (Unaudited).

**Attachment:** Investment Report June 2020

**Reviewed:**

  
Therese W. McMillan