

Date: June 24, 2020
W.I.: 9190

ABSTRACT

BAHFA Resolution No. 1

This resolution establishes the Bay Area Housing Finance Authority (BAHFA) structure and ratifies the convening and appointment of the BAHFA Interim Advisory Committee.

Further discussion of this action is contained in the BAHFA Summary Sheet dated June 24, 2020.

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RE: Establishing the Bay Area Housing Finance Authority Structure and Ratifying the Bay Area Housing Finance Authority Interim Advisory Committee

BAY AREA HOUSING FINANCE AUTHORITY
RESOLUTION NO. 1

WHEREAS, Title 6.8 of the Government Code, commencing with Government Code Section 64510 (AB 1487, Chiu, October 8, 2019) creates the Bay Area Housing Finance Authority (BAHFA, or the Authority) with jurisdiction extending throughout the San Francisco Bay Area and provides that BAHFA shall be governed by the same board that governs the Metropolitan Transportation Commission (MTC); and

WHEREAS, per Government Code Section 64510(c), the Authority's purpose is to raise, administer, and allocate funding and provide technical assistance at a regional level for tenant protection, affordable housing preservation, and new affordable housing production; and

WHEREAS, per Government Code Section 64513, the BAHFA board shall hold its first meeting at a time and place within the San Francisco Bay Area fixed by the Chair of the Authority board, and thereafter, the BAHFA board shall hold meetings at times and places determined by the BAHFA board; and

WHEREAS, the Chair of the Authority fixed the first meeting of the BAHFA Board to be held on June 24, 2020 in San Francisco and other various remote locations, and the meeting was duly called and noticed for that date; and

WHEREAS, per Government Code Section 64514, the BAHFA board may make and enforce rules and regulations necessary for governing the Authority, and may act by resolution; and

WHEREAS, the formation of the BAHFA Interim Advisory Committee and the appointment of BAHFA Interim Advisory Committee members was approved by MTC on April 22, 2020, and by the Executive Board of the Association of Bay Area Governments (ABAG) on

April 23, 2020. The Interim Advisory Committee held its first meeting on May 14, 2020; now, therefore, be it

RESOLVED, that BAHFA finds that the foregoing recitals are true and correct; and be it further

RESOLVED, that the Authority shall use the existing MTC staff and committee structure to assist it in performing its statutory responsibilities; and, be it further

RESOLVED, that the officers of MTC listed in the table on Attachment A to this resolution, attached hereto and incorporated herein as though set forth at length, shall be the officers of BAHFA; and be it further

RESOLVED, that the future regular meetings of the BAHFA board shall be held on the same dates and in the same places as the regular meetings of MTC at such times as may be designated by appropriate notice; and be it further

RESOLVED, that the MTC General Counsel is hereby appointed as the General Counsel of the Authority; and be it further

RESOLVED, that the MTC Commission Procedures Manual is hereby adopted as the Authority's procedures manual; and be it further

RESOLVED, that the MTC Conflict of Interest Code is hereby adopted as the conflict of interest code for the Authority; and be it further

RESOLVED, that the officers and agents of BAHFA are hereby authorized and directed to take all further actions necessary and convenient to carry out the purposes of this resolution and that all actions heretofore taken by the officers and agents of BAHFA with respect to the convening of BAHFA are hereby acknowledged, ratified, and approved; and be it further

RESOLVED, that the Interim Advisory Committee appointed by MTC on April 22, 2020 and by the ABAG Executive Board on April 23, 2020, and the convening of that committee, is hereby ratified.

BAY AREA HOUSING FINANCE AUTHORITY

Scott Haggerty, Chair

The above resolution was entered into by the Bay Area Housing Finance Authority at a duly called and noticed meeting held in San Francisco, California and at other remote locations, on June 24, 2020.

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Attachment A
BAHFA Resolution No. 1
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Officers of BAHFA:

BAHFA Office	MTC Office
Chair	Chair of MTC
Vice Chair	Vice Chair of MTC
Executive Director	Executive Director of MTC
Deputy Executive Director, Policy	Deputy Executive Director, Policy
Deputy Executive Director, Local Government Services	Deputy Executive Director, Local Government Services
Secretary	Clerk of the Board, ABAG
Chief Financial Officer	Chief Financial Officer of MTC