

Bay Area Housing Finance Authority

June 24, 2020

Agenda Item 3.a.

Establishing the Bay Area Housing Finance Authority Structure

Subject: Adoption of Bay Area Housing Finance Authority Resolution No. 1—Establishing the Bay Area Housing Finance Authority Structure and Ratifying the Bay Area Housing Finance Authority Interim Advisory Committee

Background: Title 6.8 of the Government Code, commencing with Government Code Section 64510 (AB 1487, Chiu, October 8, 2019) creates the Bay Area Housing Finance Authority (BAHFA, or the Authority) with jurisdiction extending throughout the San Francisco Bay Area and provides that BAHFA shall be governed by the same board that governs the Metropolitan Transportation Commission (MTC).

The formation of the BAHFA Interim Advisory Committee and the appointment of BAHFA Interim Advisory Committee members was approved by MTC on April 22, 2020, and by the ABAG Executive Board on April 23, 2020. The BAHFA Interim Advisory Committee held its first meeting on May 14, 2020.


Per Government Code Section 64514, the BAHFA board may make and enforce rules and regulations necessary for governing the Authority, and may act by resolution.

The proposed BAHFA Resolution No. 1 would establish the officers of BAHFA, establish the future regular meeting dates of BAHFA, appoint a General Counsel for BAHFA, adopt MTC's Commission Procedures Manual as the procedures for BAHFA, adopt MTC's Conflict of Interest Code as the Conflict of Interest Code for BAHFA, and ratify the convening and appointment of the BAHFA Interim Advisory Committee.

Issues: None

Recommendation: Staff recommends that the Bay Area Housing Finance Authority adopt Resolution No. 1.

Attachment: BAHFA Resolution No. 1

Reviewed: 
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