

Overview of Recent Housing Commitments from Private Sector

Source & Total Commitment	Resource Type	Details
Apple \$2.5 Billion	Housing Financing <i>\$2.15 Billion</i>	<ul style="list-style-type: none"> • \$1 billion affordable housing investment fund in partnership with State • \$1 billion first-time homebuyer mortgage assistance fund in partnership with State • \$150 million Bay Area housing fund (long-term forgivable loans and grants)
	Land <i>\$300 Million</i>	<ul style="list-style-type: none"> • Value of land owned by Apple in San Jose made available for affordable housing
	Nonprofit Donation <i>\$50 Million</i>	<ul style="list-style-type: none"> • Donation to nonprofits supporting vulnerable populations and addressing homelessness, including Destination Home in Santa Clara County
Google \$1 Billion	Land <i>\$750 Million</i>	<ul style="list-style-type: none"> • Value of land owned by Google made available for market rate and affordable housing
	Housing Financing <i>\$250 Million</i>	<ul style="list-style-type: none"> • Housing investment fund
Facebook \$1 Billion	Housing Financing <i>\$425 Million</i>	<ul style="list-style-type: none"> • \$250 million to finance mixed-income housing on excess state-owned land • \$150 million to Partnership for the Bay’s Future (see below) to fund new affordable housing in the Bay Area • \$25 million to build teacher and essential worker housing in San Mateo and Santa Clara Counties
	Land <i>\$225 Million</i>	<ul style="list-style-type: none"> • Value of land owned by Facebook in Menlo Park made available for mix-income housing
	TBD <i>\$350 Million</i>	<ul style="list-style-type: none"> • Funds for additional commitments based on the rollout and effectiveness of other Facebook initiatives
Partnership for the Bay’s Future \$540 Million	Housing Financing <i>\$500 Million</i>	<ul style="list-style-type: none"> • Affordable housing funds for Bay Area projects (includes \$150 million from Facebook, per above)
	Policy Grants <i>\$40 Million</i>	<ul style="list-style-type: none"> • Grants to local governments and nonprofits to support policy development across the 3Ps
Kaiser Permanente \$200 million	Housing Financing <i>\$100 Million</i>	<ul style="list-style-type: none"> • \$50 million contribution to a \$100 million national loan fund for affordable housing • Up to \$50 million contribution to the Housing for Health Fund in the Bay Area
	TBD <i>\$100 Million</i>	<ul style="list-style-type: none"> • Remaining funds in the \$200 million “Thriving Communities Fund” are unprogrammed
Cisco \$50 Million	Nonprofit Donation <i>\$50 Million</i>	<ul style="list-style-type: none"> • Donation to Destination Home over 5 years to address homelessness in Santa Clara County
Marc & Lynne Benioff \$30 million	Research & Policy <i>\$30 Million</i>	<ul style="list-style-type: none"> • Donation to UC San Francisco to start the Homelessness and Housing Initiative, which will research causes of homelessness and identify evidence-based solutions.