

**Metropolitan Transportation Commission
Service Authority for Freeways and Expressways
Operations Committee**

June 12, 2020

Agenda Item 4b

**Third Quarter Fiscal Year (FY) 2019-20 MTC Service Authority for Freeways and Expressways
(SAFE) Financial Statements**

Subject: Attached are the MTC SAFE financial statements for the FY 2019-20 third quarter ended March 31, 2020. Major financial highlights include:

SAFE Program

Total revenues of \$5.2 million are slightly below budget at 74%, compared to 75% of the budget year. Total DMV registration fees make up 96% of the total revenues for the program.

Year-to-date expenses of \$1.4 million for the SAFE Program are below budget at 42%. Although the Bay Area has been under shelter in place orders since mid-March, maintenance and tow beat projects are still moving along with only small interruption.

Freeway Service Patrol (FSP) Program

Total expenses for the third quarter at \$10.1 million are 58% of the expense budget. Out of the \$7.5 million budget balance, \$7.1 million is encumbered for various service contracts.

Tow related expenses are \$9.5 million as of the end of the third quarter which is 94% of the total reported expenditure.

Capital Programs

The total life-to-date budget for the Capital Program is \$22.3 million. As of the end of the third quarter of FY 2019-20, life-to-date expenses for those programs plus encumbrances total \$18.4 million.

Actions under Executive Director Contract signature authority: Please see Attachment A, Page 3 for relevant actions.

If you have any questions about this report, please contact Brian Mayhew at (415) 778-6730.

Recommendation: None. This item is provided as information only.

Attachments: Attachment A: Third Quarter SAFE Financial Statements


Therese W. McMillan

MTC Service Authority for Freeways and Expressways
Operating Budget
As of March 2020

	1	2	3	4	5	6
	FY 2019-20 Budget	Actual YTD	Budget Balance Over/(Under)	% of Budget	% of Budget year Expired	Encumbrances
<u>SAFE Program</u>						
REVENUE:						
Vehicle Registration Fees	6,600,000	4,976,127	(1,623,873)	75.4%	75.0%	-
Interest Income	400,000	176,085	(223,915)	44.0%	75.0%	-
Total Revenue	7,000,000	5,152,212	(1,847,788)	73.6%	75.0%	-
EXPENSE:						
Salaries and Benefits	651,700	436,528	(215,172)	67.0%	75.0%	-
General Operations	1,119,560	555,515	(564,045)	49.6%	75.0%	125,592
Consultant Services	500,000	71,929	(428,071)	14.4%	75.0%	228,072
Callbox Operating Expense	935,000	298,498	(636,502)	31.9%	75.0%	338,325
Total Expense	3,206,260	1,362,470	(1,843,790)	42.5%	75.0%	691,989
OPERATING/CAPITAL TRANSFERS In (Out):						
MTC	(1,921,000)	(740,998)	(1,180,002)	38.6%	75.0%	-
FSP	(3,822,500)	(2,405,789)	(1,416,711)	62.9%	75.0%	-
Capital	(1,479,000)	(1,479,000)	-	100.0%	75.0%	-
Operating Reserve	3,428,760	836,045	2,592,715	24.4%	75.0%	-
Total Transfers	(3,793,740)	(3,789,742)	(3,998)	99.9%	75.0%	-
NET Operating Revenue (Exp)	-	-	-			
	1	2	3	4	5	6
	FY 2019-20 Budget	Actual YTD	Budget Balance Over/(Under)	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
<u>FSP Program</u>						
REVENUE:						
Local Assistance Program (LAP)	6,650,000	3,921,204	(2,728,796)	59.0%	75.0%	-
SB1	7,000,000	3,771,615	(3,228,385)	53.9%	75.0%	-
Traffic Mitigation Program	100,000	-	(100,000)	0.0%	75.0%	-
Total Revenue	13,750,000	7,692,819	(6,057,181)	55.9%	75.0%	-
EXPENSE:						
Salaries and Benefits	314,000	189,309	(124,691)	60.3%	75.0%	-
General Operations	238,500	166,439	(72,061)	69.8%	75.0%	-
Consultant Services	150,000	57,668	(92,332)	38.4%	75.0%	44,332
Freeway Serv Operating Expense	1,370,000	165,719	(1,204,281)	12.1%	75.0%	1,108,683
FSP Tow Beat Expense	15,500,000	9,519,473	(5,980,527)	61.4%	75.0%	5,980,527
Total Expense	17,572,500	10,098,608	(7,473,892)	57.5%	75.0%	7,133,542
TRANSFERS In (Out):						
Transfers from Callbox	3,822,500	2,405,789	(1,416,711)	62.9%	75.0%	-
Total Transfers	3,822,500	2,405,789	(1,416,711)	62.9%	75.0%	-
Ending Balance	-	-	-			

MTC Service Authority for Freeways and Expressways
Capital Budget
As of March 2020

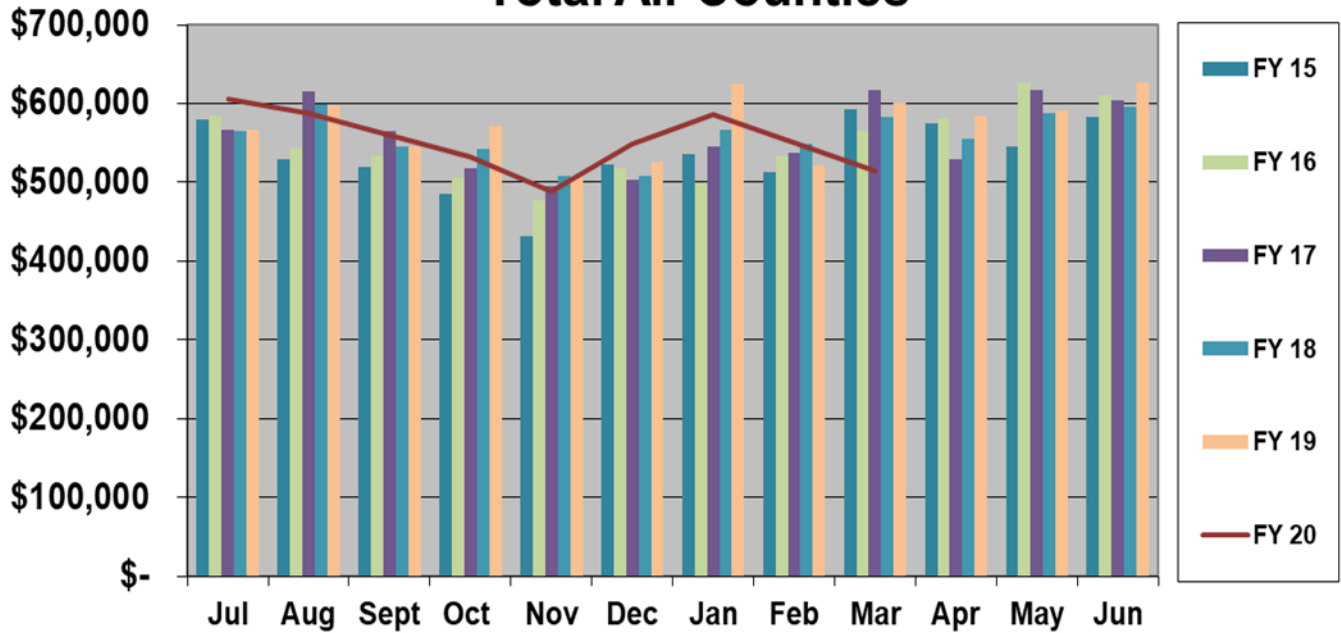
	1	2	3	4	5
<u>Capital Program</u>	LTD Budget			Project Balance	Actual LTD
	Thru FY 2019-20	Actual LTD	Encumbrance	LTD	plus Encumb
<u>Active Programs</u>					
REVENUE:					
1. CMAQ	6,858,251	6,684,650	-	173,601	6,684,650
2. STP	1,556,260	1,131,161	-	425,099	1,131,161
Total Revenue	8,414,511	7,815,811	-	598,700	7,815,811
EXPENSE:					
6303-Bay Area Camera Upgrade	9,043,583	8,963,108	10,672	69,803	8,973,780
6306-Data - AVL telecom system update	3,826,260	2,389,497	30,783	1,405,980	2,420,280
6314-Callbox Site Mitigation	2,744,331	1,373,812	76,359	1,294,160	1,450,171
6318-Connected Vehicles & Telematic	5,700,000	5,700,000	-	-	5,700,000
6319-Active OPS Mgt Program	1,000,000	-	-	1,000,000	-
Total Expense	22,314,174	18,426,417	117,814	3,769,943	18,544,231
TRANSFERS In/(Out):					
SAFE	13,899,663	13,899,663	-	-	13,899,663
Total Transfer In/(Out)	13,899,663	13,899,663	-	-	13,899,663
Ending Balance	-	3,289,057	(117,814)	-	3,171,243

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

\$2,500 - \$200,000	Jan - March'20
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Folsom Lake Ford	30,941
<i>FSP Vehicle</i>	

Total DMV Revenue Total All Counties



Total YTD All Counties DMV Revenue (\$000)

