



Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105

Meeting Minutes

Bay Area Infrastructure Financing Authority

Authority Members:

Scott Haggerty, Chair Amy Worth, Vice Chair
Federal D. Glover, Carol Dutra-Vernaci, James P. Spering

Non-Voting Member: Tony Tavares

Wednesday, April 22, 2020

9:10 AM

Board Room - 1st Floor (REMOTE)

Call Remote Meeting to Order

1. Roll Call / Confirm Quorum

Present: 5 - Commissioner Dutra-Vernaci, Commissioner Glover, Chair Haggerty, Commissioner Spering and Vice Chair Worth

Non-Voting Member Present: Commissioner Tavares

2. Consent Calendar

Upon the motion by Commissioner Dutra-Vernaci and the second by Vice Chair Worth, the Authority unanimously approved the Consent Calendar by the following vote:

Aye: 5 - Commissioner Dutra-Vernaci, Commissioner Glover, Chair Haggerty, Commissioner Spering and Vice Chair Worth

2a. [20-0574](#) Minutes of the March 25, 2020 meeting

Action: Authority Approval

3. Authority Approval

3a. [20-0240](#) BAIFA Resolution No. 19 - BAIFA Tax-Exempt Obligations

A request to adopt BAIFA Resolution No. 19 declaring BAIFA's intent to issue tax exempt obligations to facilitate public improvements related to the BART Car Replacement Program and to reimburse expenditures made prior to the issuance of the tax-exempt obligations.

Action: Authority Approval

Presenter: Brian Mayhew

Upon the motion by Commissioner Spering and the second by Commissioner Dutra-Vernaci, agenda item 3a was unanimously deferred to a future month. The motion carried by the following vote:

Aye: 5 - Commissioner Dutra-Vernaci, Commissioner Glover, Chair Haggerty, Commissioner Spering and Vice Chair Worth

4. Information

4a. [20-0610](#) Future BAIFA Roles and Related Considerations

This item summarizes the history of BAIFA as the infrastructure financing arm of MTC, near and longer term financing opportunities in the region where BAIFA could play an important role, and some alternative approaches related to BAIFA's structure going forward.

Action: Information

Presenter: Therese McMillan

Upon the motion by Commissioner Spering and the second by Commissioner Dutra-Vernaci, agenda item 4a was unanimously deferred to a future month. The motion carried by the following vote:

Aye: 5 - Commissioner Dutra-Vernaci, Commissioner Glover, Chair Haggerty, Commissioner Spering and Vice Chair Worth

5. Public Comment / Other Business

Roland Lebrun was called to speak.

6. Adjournment / Next Meeting:

The next meeting of the Bay Area Infrastructure Financing Authority is scheduled to be held on Wednesday, May 27, 2020 at the Bay Area Metro Center, 375 Beale Street, San Francisco, CA 94105.